



2008 MN Statewide Financial & Technical Assistance

Loan Funds *Equity* Working Capital
Line of Credit Expansion **START-UP**
Technical Assistance Micro Loan Funds
Gap Financing *Business Training*
Line of Credit Expansion **START-UP**
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Loan Funds *Equity* Working Capital
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RESOURCE GUIDE



MN Statewide Financial & Technical Assistance Resource Guide

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MN Statewide Financial & Technical Assistance Resource Guide

The Minnesota American Indian Chamber of Commerce (MAICC) is a 501 (c) 3 established in 1986 to promote and advocate American Indian business. The MAICC promotes American Indian business development by maximizing and developing resources that encourage and support Minnesota American Indian business, professionals, organizations and Tribal communities.

The MN Statewide Financial & Technical Assistance Resource Guide was made possible through a MTAP for Nonprofits student consultant project between the MAICC and the U of M Office for Business and Community Economic Development. MAICC wishes to express our deepest appreciation to Greg Blenkush, MBA graduate of the Carlson School of Management who provided valuable expertise, hours of research, data collection and compilation.

This guide is intended to assist American Indian entrepreneurs seeking to start or grow their businesses on or off Minnesota's Tribal communities. The Guide lists programs, entities, institutions and professional organizations available to assist small businesses in their efforts to succeed. The content is divided into eleven economic development regions to provide the user with a quick reference to the economic development regions of Minnesota he/she is interested in. Each region provides resources in the following categories:

- ❖ **Financial Resources/Technical Assistance** – Organizations, state agencies, federal agencies and other local development organizations with funding or technical assistance.
- ❖ **Lenders** – Banks, credit unions and other entities providing funding to small businesses.
- ❖ **Statewide Financial & Technical Assistance Resources**– Organizations, state agencies, federal agencies and other tribal entities that provide funding or technical assistance on a statewide level.

The MAICC hopes you find this resource helpful in starting or expanding your business. If you would like your organization added to the directory, please email pjstanding@maicc.org.



MINNESOTA ECONOMIC DEVELOPMENT REGIONS

Region 1 – Northwest

- Kittson County
- Marshall County
- Norman County
- Pennington County
- Polk County
- Red Lake County
- Roseau County

Region 2 - Headwaters

- Beltrami County
- Clearwater County
- Hubbard County
- Lake of the Woods County
- Mahnomen County

Region 3 – Arrowhead

- Aitkin County
- Carlton County
- Cook County
- Itasca County
- Koochiching County
- Lake County
- St. Louis County

Region 4 – West Central

- Becker County
- Clay County
- Douglas County
- Grant County
- Otter Tail County
- Pope County
- Stevens County
- Traverse County
- Wilkin County

Region 5 – North Central

- Cass County
- Crow Wing County
- Morrison County
- Todd County
- Wadena County

Region 6E- Southwest Central

- Kandiyohi County
- McLeod County
- Meeker County
- Renville County

Region 6W –Upper MN Valley

- Big Stone County
- Chippewa County
- Lac qui Parle County
- Swift County
- Yellow Medicine County

Region 7E – East Central

- Chisago County
- Isanti County
- Kanabec County
- Mille Lacs County
- Pine County

Region 7W – Central

- Benton County
- Sherburne County
- Stearns County
- Wright County

Region 8 – Southwest

- Cottonwood County
- Jackson County
- Lincoln County
- Lyon County
- Murray County
- Nobles County
- Pipestone County
- Redwood County
- Rock County

Region 9 – South Central

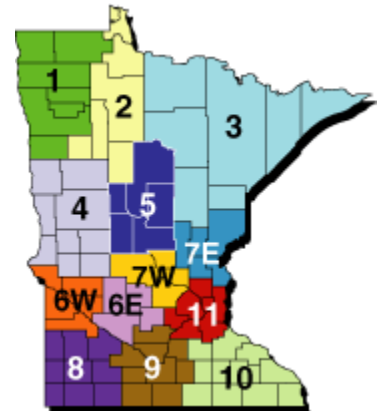
- Blue Earth County
- Brown County
- Faribault County
- Le Sueur County
- Martin County
- Nicollet County
- Sibley County
- Waseca County
- Watsonwan County

Region 10 – Southeast

- Dodge County
- Fillmore County
- Freeborn County
- Goodhue County
- Houston County
- Mower County
- Olmsted County (Rochester MSA)
- Rice County
- Steele County
- Wabasha County
- Winona County

Region 11 – Twin Cities

- Anoka County
- Carver County
- Dakota County
- Hennepin County
- Ramsey County
- Scott County
- Washington County





REGION 1 – NORTHWEST

Minnesota Department of Employment and Economic Development (DEED) Small Business Development Center

Bemidji State University
1500 Birchmont Drive NE, #32
Bemidji, MN 56601
Phone: (218) 755-4255
Email: saugustine@bemidjistate.edu
Web: www.mnsbdc.com/AreaBemidji.htm
Contact: Shari Augustine, Program Coordinator

Service Area includes the following counties:
Beltrami, Clearwater, Hubbard, Kittson, Lake of the Woods, Mahnommen,
Marshall, Norman, Polk, Pennington, Red Lake, Roseau

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Northwest Regional Development Commission

115 South Main
Warren, MN 56762
Phone: (218) 745-6733
Fax: (218) 745-6438
Email: cfanfulik@nwrdc.org
Web: www.nwrdc.org
Contact: Cameron Fanfulik, Loan Fund Manager

Service area includes the following counties: Kittson, Marshall, Norman,
Pennington, Polk, Red Lake, and Roseau.

Services: The purpose of the Enterprise Fund is to support business activities for which credit is not otherwise available on terms and conditions which would permit completion and/or successful operation or accomplishment of the project.

Loans are made to businesses when credit is not otherwise available from owner investment, bank financing, and other sources to ensure the successful completion of activities to be financed. Private, for profit businesses are eligible for financing.

Northwest Minnesota Foundation

4225 Technology Drive NW

Bemidji, MN 56601

Phone: (800) 659-7859

Fax: (218) 759-2328

Email: davew@nwmf.org

Web: www.nwmf.org

Contact: Dave West

Service Area Includes: <http://www.nwmf.org/servicearea.php>

Services:

Business Loans

- A gap lending program, projects require primary lending by a bank.
- Loans up to \$100,000 for new start-ups and \$200,000 for expansions.
- Interest rates are based upon the merit of the project.
- Collateral and personal guarantees required.

Equity Funds

- Equity funding may be available when greater flexibility in repayment is required.
- Preference is given to projects that focus on new and emerging technologies.
- Investments up to \$100,000 may be available.
- Funds may be used for working capital, inventory, equipment, land, and buildings.

Email: cturnow@wikel.com or dianem@nwmf.org

Contact: Caryl Turnow or Diane Morey

Services: Entrepreneur Development Program

NMF staff provides technical assistance and financing to individuals who want to start a business or persons wanting to expand and existing business.

Loan Eligibility and Terms

- Retail, service, manufacturing and other business types are generally eligible. Loan funds can be used for equipment, inventory and working capital.
- Real estate, building purchase or construction is not eligible.
- The maximum loan amount is \$35,000. There is no minimum.
- Refinancing of existing debt is not eligible.

- Loan terms can be up to six years and the payment schedules depend on the cash flow.
- The current interest rate is 7.5%, fixed for the term.
- All loans must have collateral and are typically subordinate to a lead bank (if involved).



Access Bank

101 Central Avenue
Plummer, MN 56748
Phone: (218) 465-4242
Fax: (218) 465-4257
Web: www.accessbankmn.com

Services: Many personal and business products/services.

American Federal Bank

140 Gateway Drive NE
East Grand Forks, MN 56721
Phone: (218) 773-9711 or (877) 773-9711
Fax: (218) 773-4710
Web: www.americanfederalbank.com

1 location in Kittson, Marshall and Norman Counties. 3 locations in Polk County.

Services: Business Lines of Credit, Business Equipment and Working Capital Loans, Commercial Real Estate Loans, Leasing Services, Ag Lines of Credit, Ag Machinery, Equipment and Livestock Loans, Ag Real Estate Loans, Business Checking, Business Insurance and Retirement Plans, Business Credit Card Programs, Merchant Credit Card Services, and many Personal Banking Service.

American State Bank of Erskine

201 Vance Avenue
PO Box 280
Erskine, MN 56535
Phone: (218) 687-2865 or (800) 434-7721
Fax: (218) 687-2328
Web: www.asberskine.com

Services: Checking, Savings, Retirement Services, Investment Services, Personal and Business Loans.

Border State Bank

133 Main Street North
Greenbush, MN 56726
Phone: (218) 782-2151
Email: tony.mclean@borderstatebank.com
Web: www.borderstatebank.com
Contact: Tony McLean, Manager

3 locations in Roseau County

Services: Business checking, savings, loans/lines of credit, merchant services, business credit cards, direct deposit payroll, and health savings accounts.

Border State Bank

1528 Highway 59 SE
Thief River Falls, MN 56701
Phone: (218) 681-8085
Email: james.snyder@borderstatebank.com
Web: www.borderstatebank.com
Contact: James Snyder, President

Services: Term loans, commercial real estate and new construction financing, lines of credit, SBA loans, agricultural loans, partners in many local government loan programs.

Citizens State Bank of Roseau

118 Main Avenue South
Roseau, MN 56751
Phone: 218-463-2135 or 800-866-9246
Fax: 218-463-2943
Email: rerdmann@citizensros.com
Web: www.citizensros.com
Contact: Randy Erdmann

2 locations in Roseau County

Services: Business checking accounts, savings accounts, HSA accounts, IRAs, working capital loans, term loans, SBA loans.

Community Bank of the Red River Valley

1413 Central Avenue NW

East Grand Forks, MN 56721

Phone: (218) 773-2451

Fax: (218) 773-3650

Web: www.cbrrv.com

Contact: Jack Robertson, Senior Vice President, 218-773-5482

2 locations in Polk County

Services: Many Consumer and Business products/services.

Crookston National Bank

1901 Sahlstrom Drive

Crookston, MN 56716

Phone: (218) 281-1976 or (800) 569-1380

Fax: (218) 281-1305

Web: www.crookstonnationalbank.com

Contact: Brent Salverson, Loan Officer

Services: Many Consumer and Business products/services.

First Financial Bank

205 Main Avenue West

PO Box 247

Twin Valley, MN 56584

Phone: (218) 584-5161

Fax: (218) 584-5160

Web: www.ffbtwinvalley.com

Services: Various agricultural and commercial lending options.

First National Bank of McIntosh

260 Cleveland Avenue SW

McIntosh, MN 56556

Phone: (218) 563-2865

Fax: (218) 563-2168

Web: www.fnbmcintosh.com

Services: Checking, Savings, Retirement Services, Personal and Business Loans.

First State Bank of Fertile

114 Mill Street North
Fertile, MN 56540
Phone: (218) 945-6171
Web: www.fertilemn.org
Contact: Ronald Hanson, President

Services: Checking, Savings, Personal and Business Loans

Marshall Bank, National Association

203 South 2nd Street
PO Box 760
Hallock, MN 56728
Phone: (218) 843-3641
Fax: (218) 843-3643
Email: duane.lyberg@marshall-bank.com
Web: www.marshall-bank.com
Contact: Duane Lyberg

3 locations in Kittson County: Hallock, Kennedy, Lancaster

Services: Working capital lines of credit, commercial real estate financing, term loans, standby letters of credit, and cash management services.

Marshall County State Bank

118 East Minnesota
Newfolden, MN 56738
Phone: (218) 874-7265
Fax: (218) 874-7051
Web: www.mcsbnewfolden.com

Services: Checking, Savings, Retirement Services, Business Loans, Consumer Loans

Northern State Bank of Thief River Falls

201 East Third Street
Thief River Falls, MN 56701
Phone: (218) 681-4020
Fax: (218) 681-8388
Web: www.nsbtrf.com

3 locations in Pennington County

Services:
Many commercial loan options.

Prime Security Bank

201 Main Street
P.O. Box 219
Karlstad, MN 56732
Phone: (218) 436-2151
Fax: (218) 436-2154
Web: www.primesecurity.com

2 locations in Kittson County

Services:

Various business and agricultural loans including SBA and FSA guaranteed loans.

Red River State Bank

300 2nd Avenue West
Halstad, MN 56548
Phone: (218) 456-2187 or (800) 472-1754
Fax: (218) 456-2199
Web: www.redriverbank.com
Contact: Randy Aarestad, President

Services: Various commercial and agricultural loan options including SBA loans.

Security State Bank

502 Lake ST NE
Warroad, MN 56763
Phone: (218) 386-1818
Contact: Rhody Heneman, Loan Officer

2 locations in Roseau County

Services: Term loans, lines of credit, cash management services.

Security State Bank of Oklee

201 Main Street
Oklee, MN 56742
Phone: (218) 796-5157
Fax: (218) 796-5158
Web: www.ssboklee.com
Contact: Tim Hagle, Executive Vice President

Services: Many consumer and business products/services.

Ultima Bank Minnesota

649 Main Street
P.O. Box 09
Winger, MN 56592
Phone: (218) 938-4144 or (800) 421-5322
Fax: (218) 938-4170
Web: www.ultimabank.com

2 locations in Polk County

Services: Many personal and business banking products/services.

Unity Bank North

210 Main Street
Red Lake Falls, MN 56750
Phone: (218) 253-2143 or (866) 207-1691
Fax: (218) 253-2141
Web: www.unitybanking.com
Contact: Allen M. Bertilrud, President

Services: Checking and savings accounts, and many personal/business loans.

Wells Fargo Bank

208 Main Avenue N
Thief River Falls, MN 56701
Phone: (218) 681-1930
Web: www.wellsfargo.com

Services: Many personal and Business products/services.



REGION 2 – HEADWATERS

City of Blackduck Revolving Loan Fund

PO Box 380

Blackduck, MN 56630

Phone: (218) 835-4803

Fax: (218) 835-4801

Email: marcia@blackduck.net

Web: www.blackduckmn.com/development/revolving_loans.html

Contact: Marcia Larson, City Administrator

Services: The loan fund provides capital for business development and expansion within the city of Blackduck, primarily to businesses unable to obtain capital through local lending institutions.

Headwaters Regional Finance Corporation

403 Fourth Street NW

PO Box 906

Bemidji, MN 56619-0906

Phone: (218) 333-6534

Fax: (218) 444-4722

Email: tfettig@hrdc.org

Web: www.hrdc.org

Contact: Tiffany Fettig, Business Loan Specialist

Services: The HRFC provides “gap” financing to new and expanding businesses, and supports and coordinates projects with private lenders and other economic development assistance providers.

Financing Focus:

- Businesses seeking to finance the purchase of state-of-the-art technology.
- Working capital needs to increase the productivity and competitiveness of businesses.
- Projects that will increase wealth and prosperity of employers, employees, and communities through job creation and/or wage growth.
- Businesses providing essential services to small rural communities at risk of losing such services.

Loan Application: http://www.hrdc.org/html/HRFC/HRFC_documents/loan_application.pdf

Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center

Bemidji State University
1500 Birchmont Drive NE, #32
Bemidji, MN 56601
Phone: (218) 755-4255
Email: saugustine@bemidjistate.edu
Web: www.mnsbdc.com/AreaBemidji.htm
Contact: Shari Augustine, Program Coordinator

Service Area includes: Beltrami, Clearwater, Hubbard, Kittson, Lake of the Woods, Mahnomen, Marshall, Norman, Polk, Pennington, Red Lake, and Roseau

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Northwest Minnesota Foundation

4225 Technology Drive NW
Bemidji, MN 56601
Phone: (800) 659-7859
Fax: (218) 759-2328
Email: davew@nwmf.org
Web: www.nwmf.org
Contact: Dave West

Service Area Includes: www.nwmf.org/servicearea.php

Services:

Business Loans

- A gap lending program, projects require primary lending by a bank.
- Loans up to \$100,000 for new start-ups and \$200,000 for expansions.
- Interest rates are based upon the merit of the project.
- Collateral and personal guarantees required.

Equity Funds

- Equity funding may be available when greater flexibility in repayment is required.
- Preference is given to projects that focus on new and emerging technologies.
- Investments up to \$100,000 may be available.

- Funds may be used for working capital, inventory, equipment, land, and buildings.

Northwest Minnesota Foundation

4225 Technology Drive NW

Bemidji, MN 56601

Phone: (800) 659-7859

Fax: (218) 759-2328

Email: cturnow@wiktel.com or dianem@nwmf.org

Web: www.nwmf.org

Contact: Caryl Turnow or Diane Morey

Services: Entrepreneur Development Program

NMF staff provides technical assistance and financing to individuals who want to start a business or persons wanting to expand and existing business.

Loan Eligibility and Terms

- Retail, service, manufacturing and other business types are generally eligible. Loan funds can be used for equipment, inventory and working capital.
- Real estate, building purchase or construction is not eligible.
- The maximum loan amount is \$35,000. There is no minimum.
- Refinancing of existing debt is not eligible.
- Loan terms can be up to six years and the payment schedules depend on the cash flow.
- The current interest rate is 7.5%, fixed for the term.
- All loans must have collateral and are typically subordinate to a lead bank (if involved).

White Earth Investment Initiative

Certified Community Development Financial Institution

516 Main Street

PO Box 38

Ogema, MN 56569

Phone: (218) 983-4020

Fax: (218) 983-4021

Email: ahighelk@arvig.net

Contact: Audra High Elk

Services: Provide small business loans that can be used to finance working capital or fixed assets such as land, building, and equipment.

Service area--White Earth Reservation, MN



Bank Forward

716 Paul Bunyan Drive NW
PO Box 1220
Bemidji, MN 56619
Phone: (218) 444 2393 or (800) 762 4395
Fax: (218) 444 5502
Web: www.bankforward.com
Contact: Michael Bessler, Bemidji Market Manager

Services: Business checking, savings, cash management, commercial loans, and merchant card services.

Border State Bank

605 Main ST E
Baudette, MN 56623
Phone: (218) 634-3300
Fax: (218) 634-3330
Email: roseann.swenson@borderstatebank.com
Web: www.borderstatebank.com
Contact: Roseann Swenson, President

Services: Business checking, savings, loans, lines of credit, merchant services, business credit cards, direct deposit payroll, health savings accounts.

Citizens National Bank of Park Rapids

300 West 1st Street
P.O. Box 231
Park Rapids, MN 56470
Phone: 218-732-3393 or 800-362-6308
Fax: 218-732-9158
Email: jasoncnb@yahoo.com
Web: www.cnbbank.com
Contact: Jason Funk, Commercial Loan Officer

Services: Business start-up and expansion financing, construction and land development loans, equipment loans, lines of credit, letters of credit, SBA loans, agricultural loans, business credit/debit cards, and many business/banking cash management services.

Citizens State Bank-Midwest

1060 Paul Bunyan Drive NW
PO Box 1250
Bemidji, MN 56619
Phone: (218) 444-3486
Fax: (218) 444-3489
Contact: Scott Turn, Branch Manager

2 locations in Beltrami County

First Federal Bank

214 5th ST
PO Box 458
Bemidji, MN 56619
Phone: (218)751-5120 or (888)751-5120
Fax: (218)751-0355
Web: www.bankfirstfederal.com
Contact: Deb Larson

Services: Many cash management and lending products/services.

First National Bank of Bagley

31 Central Street East
P.O. Box N
Bagley, MN 56621
Phone: (218) 694-6233
Fax: (218) 694-3289
Web: www.fnbbagley.com
Contact: Lowell White, President

Services: Many business products/services including Bureau of Indian Affairs guaranteed loans.

First National Bank of Bemidji

502 Minnesota Avenue
Bemidji, MN 56601
Phone: 218-751-2430
Email: fnbbem@paulbunyan.net
Web: www.fnbbemidji.com
Contact: Hugh Welle, Vice President

5 locations in Beltrami County

Services: Loans, checking, savings, payroll services, bank EFT services, investments, retirement plans, and merchant card services.

First National Bank of Deerwood

1350 Paul Bunyan Drive NW

Bemidji, MN 56601

Phone: (218) 759-6919

Fax: (218) 759-6926

Email: philv@deerwoodbank.com

Web: www.deerwoodbank.com

Contact: Phil Verchota, President/Northern Market Manager

2 locations in Beltrami County

Services: Lines of credit, term loans, SBA loans, cash management services.

First National Bank in Mahnomon

103 N. Main Street

Mahnomen, MN 56557

Phone: 218-935-5251 or 877-935-5251

Fax: 218-935-2794

Web: www.mahnomenbank.com

Contact: Harley Hanson

Services: Commercial construction loans, term loans for equipment purchases, operating lines of credit, letters of credit, SBA guaranteed loans, agricultural loans, cash management products.

First National Bank of Walker

P.O. Box 190

110 Broadway St. E.

Akeley, MN 56433

Phone: 218-652-3777

Fax: 218-652-3778

Email: akeley@fnbwalker.com

Web: www.fnbwalker.com

Contact: Randall Morrison, Manager

Services: Commercial loans for business start-up, working capital and inventory, and cash management products/services.

First State Bank of Clearbrook

123 Main Street South
Clearbrook, MN 56634
Phone: 218-776-3151
Fax: 218-776-3431
Contact: Bradley Eck, Executive Vice President

Services: Community bank offering small business loans and many personal banking products/services.

Midwest Bank

1211 First Street
PO Box 68
Waubun, MN 56589
Phone: (218) 473-2191
Fax: (218) 473-2295
Web: www.midwestbank.net
Contact: Jackie Clark, Manager

Services: Business loans for operating lines of credit, equipment financing, commercial real estate loans, agricultural loans, SBA guaranteed loans, and many cash management products.

Northern State Bank of Gonvick

P.O. Box 60
283 Main Street
Gonvick, MN 56644
Phone: (218) 487-5244
Fax: (218) 487-5247
Web: www.nsbgonvick.com
Contact: David Gedde, Executive Vice President

Services: Business checking, savings, loans, IRAs.

Northwoods Bank of Minnesota

1200 East First Street
Park Rapids, MN 56470
Phone: (218) 732-7221 or (800) 450-2265
Fax: (218) 732-8450
Email: jwelker@northwoodsbank.com
Web: www.northwoodsbank.com
Contact: Jeff Welker, Vice President/Business Banker

Services: SBA loans to finance commercial real estate purchases, construction, business acquisition or expansion, equipment/inventory purchase, and working capital loans.

Security Bank USA

1025 Paul Bunyan Drive NW
Bemidji, MN 56601
Phone: (218) 751-1510
Fax: (218) 751-0007
Email: tdm@SecurityBankUSA.com
Web: www.securitybankusa.com
Contact: Terry Matson, Senior Vice President

2 locations in Beltrami County

Services: Business checking, savings, merchant program, loans, debit/credit cards.

State Bank of Park Rapids

200 1st ST E
Park Rapids, MN 56470
Phone: 218-732-3366 or 888-560-3366
Fax: 218-732-8829
Email: james.harding@statebankofparkrapids.com
Web: www.statebankofparkrapids.com
Contact: James Harding, Vice President/Commercial Lending Officer

Services: Business checking, commercial loans, SBA loans, real estate loans, and cash management products.

Wells Fargo

2024 PAUL BUNYAN DR NW
BEMIDJI, MN 56601
Phone: (218) 751-3757
Fax: (218) 751-6563
Web: www.wellsfargo.com
Contact: Natalie Rader, Manager

4 locations in Beltrami County and 1 location in Lake of the Wood County

Services: Many personal and business banking products/services.



REGION 3 – ARROWHEAD

Iron Range Resources

P.O. Box 441

4261 Hwy 53 South

Eveleth, MN 55734-0441

Phone: (218) 744-7400 or (800) 765-5043

Fax: (218) 744-7402

Email: Matt.Sjoberg@IronRangeResources.org

Web: <http://ironrangeresources.org>

Contact: Matt Sjoberg, Director of Development Strategies

Services: Iron Range Resources' Business Development Financing program helps establish new businesses and expand existing private-sector businesses. The agency is limited by law to a maximum of 50% participation of financed eligible project costs. Businesses must be located within the Taconite Assistance Area, defined by the following Independent School District (ISD) numbers. Your county auditor can help you determine whether your proposed business location meets this requirement.

ISD#

1 Aitkin

166 Cook County

182 Crosby/Ironton

316 Coleraine

318 Grand Rapids

319 Nashwauk/Keewatin

381 Lake Superior

695 Chisholm

696 Ely

701 Hibbing

706 Virginia

712 Mt. Iron/Buhl

2142 St. Louis County

2154 Eveleth/Gilbert

2711 Mesabi East

Itasca Economic Development Corporation

12 NW 3rd ST

Grand Rapids, MN 55744

Phone: (218) 326-9411 or (888) 890-JOBS

Email: info@itascadv.org

Web: www.itascadv.org

Contact: Michael Andrews or Cory Jackson

Services: Loan Packaging, Technical Assistance, Business Plan Assistance, Strategic Planning, Site Location Assistance, Business Resource Library, including Internet Access, Business Related Training Opportunities, Financial Analysis, Market Research Planning, Business / Community Advocacy, Assistance Accessing Federal, State, Regional and Local Funding Sources and JOBZ Project Management (Job Opportunity Building Zone).

Services provided throughout Itasca County.

**Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center**

University of Minnesota - Duluth

Duluth Technology Village

11 East Superior Street, Suite 210

Duluth, MN 55802

Phone: (218) 726-7298 or (888) 387-4594

Fax: (218) 726-6338

Email: ehansen@umdced.com

Web: www.umdced.com

Contact: Elaine Hansen, Regional Director

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Service Area Includes: Carlton, Cook, Itasca, Koochiching, Lake and St. Louis counties.

Northeast Entrepreneur Fund

8355 Unity Drive, Suite 100

Virginia, MN 55792

Phone: (800) 422-0374

Web: www.entrepreneurfund.org

Contact: Bob Voss, Loan Fund Manager or Lee Anderson, Micro Equity Fund Manager

Services: The Northeast Entrepreneur Fund is a private nonprofit organization helping people develop their ideas for starting or expanding small businesses in northeastern Minnesota and northwestern Wisconsin.

The service area includes: Aitkin, Carlton, Cass, Cook, Crow Wing, Itasca, Koochiching, Lake, Pine, and St. Louis counties in Minnesota and Douglas County in Wisconsin.

Two Main Programs:

1) Business loans or equity financing for working capital, inventory, supplies, machinery/equipment, real estate, debt refinancing.

Loan Application:

<http://entrepreneurfund.org/NEF%20Loan%20Application.pdf>

2) Micro Equity Fund makes an equity investment of up to \$20,000 in your business through the purchase of stock or shares in your company (contact Lee Anderson for more information).

Northland Foundation

202 West Superior Street, Suite 610

Duluth, Minnesota 55802

Phone: (218) 723-4040 or (800) 433-4045

Fax: (218) 723-4048

Email: john@northlandfdn.org or kurt@northlandfdn.org

Web: www.northlandfdn.org

Contact: John Elden, Director or Business Finance or Kurt Johnson, Senior Loan Officer

Services:

1) Business Loans

<http://www.northlandfdn.org/BusinessFinance/BusinessLoans.shtml>

2) Royalty Investments

<http://www.northlandfdn.org/BusinessFinance/RoyaltyInvestments.shtml>

3) Loan Guarantees

<http://www.northlandfdn.org/BusinessFinance/LoanGuarantees.shtml>

The Northspan Group, Inc.

221 West First Street

Duluth, MN 55802-1909

Phone: (218) 722-5545

Fax: (218) 529-7592

Email: bpalmquist@northspan.org or cbakke@northspan.org

Web: www.northlandconnection.com

Contact: Bob Palmquist, Senior Business Developer or Chelle Bakke, Business Developer

Services: Northspan is a private nonprofit economic development firm offering a full array of professional business and community development services: organizational development, strategic planning facilitation, funding development with grant and loan application packaging, market research and project feasibility assessments, project proposal development, business financing assistance, regional and local revolving loan fund administration, technical loan reviews, community development project financing, downtown and community revitalization assistance, housing financial packaging, technology systems development, and business incubator and technology center development



American Bank of the North

1215 South Pokegama Avenue

Grand Rapids, MN 55744

Phone: 218-327-1121

Fax: 218-327-1096

Web: www.ambnk.com

Contact: Chris Lynch, President/Officer

10 locations in Itasca County

Services: Working capital lines of credit, business term loans, letters of credit, real estate construction & land development, and SBA loans (7a and 504 programs).

American Bank of the North

2015 East 3rd Avenue

Hibbing, MN 55746

Phone: 218-262-5000

Fax: 218-262-1466

Web: www.ambnk.com

Contact: Marvin Vuicich - President /Officer

8 locations in St. Louis County

Services: Working capital lines of credit, business term loans, letters of credit, real estate construction & land development, and SBA loans (7a and 504 programs).

Beacon Bank

401 West Superior Street
Duluth, MN 55802
Phone: (218) 722-0238
Fax: (218) 722-4068
Email: ddemianiuk@beaconbank.com
Web: www.beaconbank.com
Contact: Debbie Demianiuk, Business Banking

3 locations in St. Louis County

Services: Commercial loans and lines of credit, letters of credit, commercial real estate, SBA lending, and land development.

Border State Bank

1414 Highway 71
International Falls, MN 56649
Phone: (218) 283-5556 or (866) 283-5556
Fax: (218) 283-4437
Email: michael.katrin@borderstatebank.com
Web: www.borderstatebank.com
Contact: Michael Katrin, President

Services: Business checking, savings, loans, lines of credit, merchant services, business credit cards, direct deposit payroll, and health savings accounts.

Boundary Waters Bank

601 East Sheridan Street
Ely, MN 55731
Phone: 218.365.6181
Fax: 218.365.5762
Email: lmacmillan@mybwbank.com
Web: www.mybwbank.com
Contact: Louise MacMillan, Branch Manager

Services: Commercial loans and lines of credit, SBA loans, and cash management products/services.

Bremer Bank

101 Minnesota Avenue N
Aitkin, MN 56431
Phone: (218) 927-3794 or (800) 776-7373
Fax: (218) 927-2419
Web: www.bremer.com
Contact: Paul Knorr, President

Services: Many personal and business banking products/services.

Bremer Bank

345 4th Avenue
International Falls, MN 56649
Phone: (218) 283-9411 or (800) 908-2265
Fax: (218) 283-9392
Web: www.bremer.com
Contact: Gary Bigler, President

Services: Many personal and business banking products/services.

Cornerstone State Bank

1516 Cloquet Ave
Cloquet, MN 55720
Phone: 8-879-6781
Fax: 18-878-0401
Web: www.cornerstonestatebank.com
Contact: Jeannine Nordin, President

Services: Business checking, savings and loans.

First National Bank

101 West Lake St.
Chisholm, MN 55719
Phone: (218) 254-3371
Fax: (218) 254-5571
Email: fnbc@fnbchisholm.com
Web: www.fnbchisholm.com
Contact: Charles Wangenstein, President

3 locations in St. Louis County

Services: Commercial Loans; Small Business Administration, Real Estate, Automobile/Vehicle, Construction Financing, Machinery & Equipment, Accounts Receivable & Inventory, Irrevocable Line of Credit, Revolving Line of Credit and Deposit Account/Cash-backed Financing

First National Bank of Coleraine

600 Powell Avenue
Coleraine, MN 55722
Phone: (218) 245-1272
Fax: (218) 245-4015
Email: firstcol@mchsi.com
Web: www.colerainebank.com
Contact: Mark White, President

2 locations in Itasca County

Services: Lines of credit, equipment loans, real estate loans, SBA guaranteed loans, merchant card services, and cash management products/services.

First National Bank of Deerwood

201 Main Street
Littlefork, MN 56653
Phone: (218) 278-4800
Fax: (218) 278-4801
Web: www.deerwoodbank.com
Contact: Doug Hendrickson, Manager

2 locations in Koochiching County

Services: Lines of credit, term loans, SBA loans, and cash management services.

First National Bank of Moose Lake

400 Elm Avenue
Moose Lake MN 55767
Phone: (218) 485-4441
Fax: (218) 485-8566
Web: www.firstmooselake.com
Contact: Larry Peterson, President

2 locations in Carlton County

Services: Business checking, savings, IRAs, commercial loans, agricultural loans, lines of credits, and merchant card services.

First State Bank of Bigfork

400 Main Avenue
PO Box 257
Bigfork, MN 56628
Phone: (218) 743-3145 or (888) 606-4397
Fax: (218) 743-1453
Web: www.fsbbigfork.com
Contact: Jeff Fisher, President

Services: Small business loans, commercial loans, lines of credit, and cash management products/services.

Grand Marais State Bank

211 East Highway 61
P.O. Box 100
Grand Marais, MN 55604
Phone: (218) 387-2441 or (800) 835-1293
Fax: (218) 387-1658
Web: www.grandmaraisstatebank.com
Contact: Mike LaVigne, President

2 locations in Cook County

Services: Residential and commercial real estate loans, business term loans, and ash management services.

Grand Rapids State Bank

523 NW 1st Avenue
Grand Rapids, MN 55744
Phone: 18.326.9414
Fax: 218.326.3659
Web: www.grsb.com
Contact: Shen Adams, Senior Vice President

2 locations in Itasca County

Services: Real estate loans, lines of credit, term loans, letters of credit, GAP loans (SBA loans 7a and 504), business cash management products, and debit/credit cards.

Grand Timber Bank

204 Maddy Street
McGregor, MN 55760
Phone: 218-768-2410
Fax: 218-768-2508
Email: slake@statebankofmcgregor.com
Web: www.grandtimberbank.com
Contact: Sharon Lake, Vice President

Services: Commercial loans for acquisition of buildings, equipment, inventory, and to finance working capital, SBA loans, cash management products/services.

Lake Bank

613 First Avenue
Two Harbors, MN 55616
Phone: (218) 834-2111
Fax: (218) 834-5373
Web: www.thelakebank.com
Contact: Dale Moe, Vice President

3 locations in Lake County

Services: Business checking, savings, loans, lines of credit, and merchant services.

M & I Bank

2501 London Rd
Duluth MN 55812
Phone: 218-724-9500
Email: Jim.zastrow@micorp.com
Web: www.mibank.com
Contact: Jim Zastrow, President

Services: Many personal and business banking products/services.

Miners National Bank of Eveleth

401 Grant Avenue
P.O. Box 120
Eveleth, MN 55734
Phone: (218) 744-5465 or (800) 741-3966
Fax: (218) 744-5845
Email: jerry@mnbeveleth.com
Web: www.mnbeveleth.com
Contact: Jerry Hoel

Services: Small business loans, SBA guaranteed loans.

Northern State Bank of Virginia

600 Chestnut Street
Virginia, MN 55792
Phone: (218) 741-9115
Fax: (218) 741-9262
Web: www.nsbov.com
Contact: Dennis Moe, Vice President

2 locations in St. Louis County

Services: Business loans and cash management products/services.

National Bank of Commerce

1314 E Superior Street
Duluth, MN 55805
Phone: 218) 730-0277
Fax: (218) 724-3007
Email: sschneberger@nbofc.com
Web: www.nbofc.com
Contact: Steve Schneberger, Vice President Commercial Loans

2 locations in St. Louis County

Services: Business term loans, lines of credit, real estate loans, letters of credit, SBA loans, equipment leasing, business Visa cards, and many cash management products/services.

Preliminary application for term loans, lines/letters of credit, real estate loans:
http://www.nbofc.com/Business_Loan_Application.pdf

Preliminary application for equipment leasing:
http://www.nbofc.com/Lease_Application.pdf

North Shore Bank of Commerce

902 Stanley Ave
PO Box 750
Cloquet, MN 55720
Phone: (218) 878-1643
Fax: (218) 878-1750
Web: www.banknorthshore.com
Contact: Anna Carlson, Manager

Services: Lines of credit, term loans, commercial real estate loans, letters of credit, SBA guaranteed loans, lease financing, construction loans, and cash management services.

Preliminary Loan Application:
http://www.banknorthshore.com/business/fin_get_sta.cfm

North Shore Bank of Commerce

131 W. Superior St.
Duluth, MN 55802
Phone: (218) 722-4784
Fax: (218) 722-8133
Web: www.banknorthshore.com

7 locations in St. Louis County

Services: Lines of credit, term loans, commercial real estate loans, letters of credit, SBA guaranteed loans, lease financing, construction loans, and cash management services.

Preliminary Loan Application:
http://www.banknorthshore.com/business/fin_get_sta.cfm

Northview Bank

PO Box 68,
5584 Hwy. 210
Cromwell, MN 55726
Phone: (218) 644-3351
Fax: (218) 644-3352
Web: www.northviewbank.com
Contact: Shelly Lough, Manager

2 locations in Carlton County

Services: Commercial and residential real estate loans, including new construction and land development loans.

Northview Bank

PO Box 285,
130 W. 7th Ave.
Floodwood, MN 55736
Phone: (218) 476-2281
Fax: (218) 476-2022
Web: www.northviewbank.com
Contact: Nancy Clark, Vice President

2 locations in St. Louis County

Services: Commercial and residential real estate loans, including new construction and land development loans.

Northview Bank

PO Box 406
411 Pokegama Ave. S.
Grand Rapids, MN 55744
Phone: (218) 326-5145 or (800) 821-6889
Fax: (218) 326-9632
Web: www.northviewbank.com
Contact: Patricia Madison, Vice President

2 locations in Itasca County

Services: Offers commercial and residential real estate loans, including new construction and land development loans.

Park State Bank

2630 W. Superior Street
Duluth, MN 55806
Phone: (218) 722-3500
Fax: (218) 727-8060
Email: lukovskytm@parkstatebank.com
Web: www.parkstatebank.com
Contact: Tory Lukovsky, Manager

2 locations in St. Louis County

Services: Business term loans, lines of credit, commercial real estate, letters of credit, SBA loans, and cash management products/services.

Peoples National Bank of Mora

15 Minnesota Ave. So.
P. O. Box 329
Aitkin, MN 56431
Phone: (218) 927-3716
Fax: (218) 927-2876
Email: rhoag@pnbmora.com
Web: www.pnbmora.com
Contact: Roger Houg, Loan Officer

Services: Term Loans, Commercial Real Estate Loans, Working Capital Lines of Credit, SBA Loans, Agricultural Loans, and Cash Management Products.

Pioneer National Bank of Duluth

331 North Central Avenue
Duluth, MN 55807
Phone: (218) 624.3676
Fax: (218) 624.9066
Web: www.pioneer-bank.com
Contact: Stacey Lowry

3 locations in St. Louis County

Services: Lines of credit, term loans, commercial real estate mortgages, letters of credit, and SBA loans.

Queen City Federal Savings Bank

501 Chestnut St
PO Box 1147
Virginia MN 55792
Phone: (218) 741-2040
Fax: (218) 741-2042
Web: www.qcfb.com
Contact: Lance Schwanke, Senior Vice President Commercial Lending

3 locations in St. Louis County

Services: Lines of credit, equipment financing, commercial real estate financing, lease programs, inventory and accounts receivable financing, SBA loans, and cash management products/services.

Republic Bank

306 West Superior Street

Duluth, MN 55802

Phone: (218) 722-3445

Fax: (218) 722-6901

Email: businessbanking@bankrepublic.com

Web: www.bankrepublic.com

Contact: Dave Gaddie, President

6 locations in St. Louis County

Services: Business checking, merchant card services, cash management, savings accounts, credit cards, lines of credit, term loans, real estate construction loans, and SBA loans.

Republic Bank

3 Thomson Road

Esko, MN 55733

Phone: (218) 879-7388

Fax: (218) 879-7386

Web: www.bankrepublic.com

Contact: Kathy Ackerson, Manager

Services: Business checking, merchant card services, cash management, savings accounts, credit cards, lines of credit, term loans, real estate construction loans, and SBA loans

Security State Bank of Aitkin

PO Box 170

402 Minnesota Avenue North

Aitkin, MN 56431

Phone: (218) 927-3765

Fax: (218) 927-2188

Web: www.ssbmn.com

Contact: Jeff Running

2 locations in Aitkin County

Services: Commercial loans, lines of credit, real estate loans, construction loans.

Security State Bank of Aitkin

PO Box 250
6 W. Wisconsin Street
Grand Marais, MN 55604
Phone: 218.387.1000
Fax: 18.387.1497
Web: www.ssbmn.com
Contact: Jean Mathis, Manager

Services: Commercial loans, lines of credit, real estate loans, and construction loans.

Security State Bank of Hibbing

701 East Howard Street
P.O. Box 279
Hibbing, MN 55746
Phone: (218) 263-8855
Fax: (218) 263-2243
Web: www.ssbhibbing.com
Contact: Mark Gardeski, Vice President Commercial Loans

Services: Inventory & equipment loans, commercial real estate loans, lines/letters of credit, SBA loans, business credit cards, merchant card services, and cash management products/services.

State Bank of Aurora

213 N. Main St.
Aurora MN 55705
Phone: (218) 229-2234 or (800) 247-7019
Fax: (218) 229-2236
Web: www.statebankaurora.com
Contact: James Hausauer, President

Services: Business cash management products/services, merchant card processing, ATM/debit cards, credit cards, SBA loans, start-up financing, working capital and inventory financing.

State Bank of Tower

712 Highway 33 South
Cloquet, MN 55720
Phone: (218) 879-6000 or (888) 516-5231
Fax: 218) 879-6900
Email: dbryce@statebankmn.com
Web: www.statebankmn.com
Contact: Debbie Bryce, Loan Officer

2 locations in Carlton County

Services: Commercial real estate loans, equipment loans, working capital lines of credit, term loans, and letters of credit.

State Bank of Tower

415 Main Street
PO Box 499
Tower, MN 55790
Phone: (218) 753-6100 or (888) 516-5232
Fax: (218) 753-2334
Email: bradj@statebankmn.com
Web: www.statebankmn.com
Contact: Brad Johnson, Loan Officer

Services: Commercial real estate loans, equipment loans, working capital lines of credit, term loans, and letters of credit.

TCF National Bank

131 Kirby Plaza
Duluth, MN 55812
Phone: (218) 726-8401
Fax: (218) 728-9082
Web: www.tcfexpress.com
Contact: Daniel Backen, Manager

Services: Working capital lines of credit, term loans, asset based financing, SBA loans, commercial real estate, leasing alternatives, insurance, cash management, payroll processing, merchant services, leasing, and investing.

US Bank

130 W Superior St
Duluth, MN 55802
Phone: (218) 723-2800
Fax: (218) 720-1012
Email: mike.qualio@usbank.com
Web: www.usbank.com
Contact: Mike Qualio, President

Many locations throughout Region 3

Services: Many personal and business banking products/services.

Wells Fargo

230 W SUPERIOR ST.
DULUTH, MN 55802
Phone: (218) 723-2600
Fax: (218) 723-2710
Web: www.wellsfargo.com
Contact: Request a business relationship manager

Many locations throughout Region 3

Services: Many personal and business banking products/services.

Western National Bank

201 North Central Avenue
PO Box 16050
Duluth, MN 55807
Phone: 218-723-1000
Fax: 218-723-5101
Email: jbrown@wbduluth.com
Web: www.wbduluth.com
Contact: Joel Braun, Commercial Lending

3 locations in St. Louis County

Services: SBA loans, lines of credit, term & equipment loans, commercial real estate loans, acquisition/succession loans, letters of credit, and many cash management products/services.

Woodland Bank

PO Box 368
55 East Highway 2
Cohasset, MN 55721
Phone: 218-328-5432
Fax: 218-328-6649
Email: julieb@woodlandbank.com
Web: www.woodlandbank.com
Contact: Julie Brewster, Manager

Services: Business checking, commercial loans, online cash management, and business credit/debit cards

Woodland Bank

PO Box 250
125 Lake Avenue East
Hill City, MN 55748
Phone: 218-697-8116
Fax: 218-697-8178
Email: randyd@woodlandbank.com
Web: www.woodlandbank.com
Contact: Randy Dorn, Manager

Services: Business checking, commercial loans, online cash management, and business credit/debit cards.

Woodlands National Bank

240 North Road
Cloquet, MN 55720
Phone: 218.878.5999
Fax: 218.878.4762
Email: cloquet@woodlandsbank.net
Web: www.woodlandsnationalbank.com
Contact: Jason Neuerburg, Manager

Services: Residential and commercial real estate loans, commercial and industrial loans.



REGION 4 – WEST CENTRAL

Minnesota Department of Employment and Economic Development (DEED) Small Business Development Center

Minnesota State University – Moorhead

MSU Box 132

1104 7th Avenue South

Moorhead, MN 56563

Phone: (218) 477-2289

Email: sliwoski@mnstate.edu

Web: www.mnsbdc.com

Contact: Skip Carpenter, Consultant or Leonard Sliwoski, Regional Director

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business.

Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Service Area Includes: Becker, Clay, Douglas, Grant, Otter Tail, Pope, Stevens, Traverse, and Wilkin Counties.

West Central Initiative

1000 Western Avenue

Fergus Falls, MN 56537

(218) 739-2239 or (800) 735-2239

(218) 739-5381

dale@wcf.org

www.wcf.org

Dale Umlauf, Vice President-Business Development

Services: 1) Small Enterprise Loan Fund: This is the smaller loan program with a range of \$1,000 to \$20,000. It is used to fund small local businesses, startups, and some retail businesses.

Application:

www.wcif.org/applications/apps/Small_Enterprise_Loan_Fund_Application.pdf

2) Industrial Loan Fund: This is the larger loan program and will fund loans from \$20,000 to \$300,000. It is typically used to fund new construction of a building or the purchase of existing real estate or purchase equipment. In some cases, it may be used for working capital or other intangible uses.

Application:

www.wcif.org/applications/apps/business_industry_loan_application.pdf

3) Other Loan Funds Include: New product development loan fund for inventors and entrepreneurs that have a need for start-up capital, childcare loans used for the renovations or products necessary in order for the provider to obtain licensure in the State of MN, and component loan funds.

White Earth Investment Initiative

Certified Community Development Financial Institution

516 Main Street

PO Box 38

Ogema, MN 56569

Phone: (218) 983-4020

Fax: (218) 983-4021

Email: ahighelk@arvig.net

Contact: Audra High Elk

Services: Provide small business loans that can be used to finance working capital or fixed assets such as land, building, and equipment.

Service area--White Earth Reservation, MN



American National Bank of Minnesota

1325 Highway 10 West
Detroit Lakes, MN 56501
Phone: (218) 847.1383
Fax: (218) 847.1384
Web: www.anbmn.com
Contact: Thomas R Klyve, Vice President/Manager

Services: Construction Loans, Land development, Commercial real estate mortgages, Commercial equipment loans, Revolving lines of credit, Inventory financing, Short-term temporary financing (bridge loans), Equipment leases Business checking account overdraft protection, Letters of credit, and (SBA) loans.

American National Bank of Minnesota

512 30th Avenue East
Alexandria, MN 56308
Phone: (320) 762-5330
Fax: (320) 762-5331
Web: www.anbmn.com
Contact: Scott Allen, Vice President

Services: Construction Loans, Land development, Commercial real estate mortgages, Commercial equipment loans, Revolving lines of credit, Inventory financing, Short-term temporary financing (bridge loans), Equipment leases, Business checking account overdraft protection, Letters of credit, and (SBA) loans

American National Bank of Minnesota

727 Western Avenue
Fergus Falls, MN 56537
Phone: (218) 739-3221
Fax: (218) 739-3223
Web: www.anbmn.com
Contact: Mark Johnson, Manager

Services: Construction Loans, Land development, Commercial real estate mortgages, Commercial equipment loans, Revolving lines of credit, Inventory financing, Short-term temporary financing (bridge loans), Equipment leases, Business checking account overdraft protection, Letters of credit and SBA loans.

Bank of the West

120 North Mill Street
Fergus Falls, MN 56537
Phone: (218) 739-0200
Fax: (218) 739-0250
Web: www.bankofthewest.com
Contact: David Schneeberger, President

2 locations in Otter Tail County and 1 location in Grant, Stevens, Traverse and Wilkin Counties.

Services: Many personal and business banking products/services.

Bremer Bank

2330 East College Way
Fergus Falls, MN 56537
Phone: (218) 736-0110
Fax: (218) 739-1133
Web: www.bremer.com
Contact: Doug Houska, President

Several locations throughout Region 4.

Services: Many personal and business banking products/services.

**Community Development Bank, a subsidiary of Midwest Minnesota
Community Development Corporation**

516 Main Street
Ogema, MN 56569
Phone: (218) 983-3241
Fax: (218) 983-3243
Email: kshiple@comdevbank.com
Web: www.mmcdc.com
Contact: Kevin Shipley, President

Services: Residential and commercial real estate loans and business term loans.

Eagle Bank

18 Central Avenue North

PO Box955

Elbow Lake, MN 56531

Phone: (218) 685-4411

Web: (218) 685-4224

Email: eagle@eaglebankmn.com

Web: www.eaglebankmn.com

Contact: Al Schoenbauer, Vice President

2 locations in Grant County

Services: Agricultural loans, commercial financing, SBA guaranteed loans, FSA guaranteed loans, and cash management products/services.

Eagle Bank

2 South Franklin Street

Glenwood, MN 56334

Phone: (320) 634-4545

Fax: (320) 634-4155

Web: www.eaglebankmn.com

Contact: Mary Brenden, Vice President

2 locations in Pope County

Services: Agricultural loans, commercial financing, SBA guaranteed loans, FSA guaranteed loans, and cash management products/services.

Farmers & Merchants State Bank of New York Mills

11 NORTH WALKER

P O BOX 278

NEW YORK MILLS, MN 56567

Phone: (218) 385-2300

Fax: (218) 385-9303

Web: www.fmbanknym.com

Contact: E H Buerkle, President

Services: Operating loans and lines of credit, letters of credit, agricultural loans, inventory and equipment financing, commercial real estate loans, and SBA guaranteed loans.

First National Bank

1018 Hobart St.
PO Box 688
Hawley, MN 56549
Phone: (218) 483-3391 or (888) 320-8157
Fax: (218) 483-4645
Web: www.fnbhawley.com
Contact" Rick Schultz, President

2 locations in Clay County

Services: Lines of credit, term loans, and commercial real estate mortgages.

First National Bank of Henning, Ottertail, & Battle Lake

101 Lake Ave.
Battle Lake, MN 56515
Phone: 218.864.5275
Fax: 218.864.5055
Email: larry.doss@fnbhenning.com
Web: www.fnbbattlelake.com
Contact: Larry Doss, EVP

3 locations in Otter Tail County

Services: Residential and commercial real estate loans, checking accounts, savings accounts, small business loans, and agricultural loans.

First National Bank of Osakis

211-213 Central Ave
Osakis, MN 56360
Phone: (320) 859-2101
Fax: (320) 859-3680
Web: www.fnbosakis.com
Contact: Bruce Pederson, President

Services: Commercial loans, agricultural loans, commercial real estate financing, lines of credit, and cash management products/services.

First Security Bank

611 Summit Avenue
Detroit Lakes, MN 56501
Phone: (218) 847-3041 or (877) 844-3041
Fax: (218) 847-3463
Web: www.firstsecuritybanks.com
Contact: Rod Einerson, President

Services: Business/commercial loans, cash management products/services, and real estate loans.

First Security Bank-Evansville

P.O. Box 100
303 Kron Street
Evansville, MN 56326
Phone: (218) 948-2259
Fax: (218) 948-2558
Email: cs@fsevansville.com
Web: www.fsevansville.com
Contact: Robert Henrichs, President

Services: Business/commercial loans, agricultural loans, cash management products/services, and real estate loans.

First State Bank of Alexandria

3313 Highway 29 South
Alexandria, MN 56308
Phone: (320) 763-7700
Fax: (320) 763-4939
Web: www.fsbalex.com
Contact: David Egge, CEO

4 locations in Douglas County

Services: Cash management products/services, business loans, commercial and real estate loans.

First State Bank of Kensington

11 Central Avenue North
Kensington, MN 56343
Phone: (320) 965-2419
Fax: (320) 965-2299
Web: www.fsbkensington.com
Contact: Pryce Score, President

Services: Commercial real estate loans, cash management services, small business loans, and agricultural loans.

Glenwood State Bank

5 East Minnesota Street
Glenwood, MN 56334
Phone: (320) 634-5111
Fax: (320) 634-5114
Web: www.glenwoodstate.com
Contact: Peter Nelson, President

2 locations in Pope County

Services: Term loans, SBA loans, commercial real estate loans, letters/lines of credit, equipment loans, agricultural loans, and cash management services.

Lake Country State Bank

1001 South Broadway
Pelican Rapids, MN 56572
Phone: (218) 863-6688
Fax: (218) 863-6650
Email: wendell@lakecountrybankers.com
Web: www.lakecountrybankers.com
Contact: Wendell Rensink, Manager

Services: Commercial term loans, SBA guaranteed loans, agricultural loans, commercial real estate loans, letters of credit, and lines of credit.

Midwest Bank

215 Front Street South
PO Box 737
Barnesville, MN 56514
Phone: (218) 354-2704
Fax: (218) 354-2713
Web: www.midwestbank.net
Contact: Terry Yokom, President

Services: Operating lines of credit, equipment financing, commercial real estate loans, agricultural loans, SBA loans, and cash management products/services.

Midwest Bank

613 Hwy 10 East
PO Box 703
Detroit Lakes, MN 56502
Phone: (218) 847-4771
Fax: (218) 847-4812
Web: www.midwestbank.net
Contact: Steve Daggett, President

3 locations in Becker County

Services: Operating lines of credit, equipment financing, commercial real estate loans, agricultural loans, SBA loans, and cash management products/services.

Midwest Bank

105 Soo Street
PO Box 40
Parkers Prairie, MN 56361
Phone: (218) 338-6054
Fax: (218) 338-5070
Web: www.midwestbank.net
Contact: Mike Jahnke, President

2 locations in Otter Tail County

Services: Operating lines of credit, equipment financing, commercial real estate loans, agricultural loans, SBA loans, and cash management products/services.

Neighborhood National Bank

803 N. Nokomis N.E.
Alexandria, MN 56308
Phone: (320) 763.8366
Fax: (320) 763.8367
Email: clarkb@nnbnet.com
Web: www.nnbnet.com
Contact: Clark Baldwin, President

Services: Commercial real estate loans, term loans, lines of credit, and cash management products/services.

Northwestern Bank, NA

Center of Town along Hwy 10
PO Box 10
Dilworth, MN 56529
Phone: (218) 287-2311
Fax: (218) 287-2264
Web: www.nwbanks.com
Contact: Joe Lempe, President

3 locations in Clay County

Services: Commercial lines of credit, commercial real estate loans, equipment financing, SBA loans, inventory financing, agricultural loans, and FSA loans.

Security State Bank of Fergus Falls

128 E Washington Ave
P.O. Box 715
Fergus Falls, MN 56538-0715
Phone: (218) 736-5485
Fax: (218) 736-4364
Web: www.ssbfergus.com
Contact: John Blume, President

Services: Operating lines of credit/loans, machinery & equipment loans, commercial real estate financing, letters of credit, SBA loans, and agricultural loans.

State Bank & Trust

1121 Broadway Street
Alexandria, MN 56308
Phone: (320) 762-3200
Web: www.statebanks.com
Contact: Jeff Restad, President

Services: Working capital lines of credit, term loans, real estate mortgages, SBA loans, letters of credit, merchant card services, credit cards, and retirement plans.

State Bank & Trust

920 Lake Avenue
Detroit Lakes, MN 56501
Phone: 218.844.3000
Fax: 218.844.3001
Web: www.statebanks.com
Contact: Tracy Peterson, President

2 locations in Becker County

Services: Working capital lines of credit, term loans, real estate mortgages, SBA loans, letters of credit, merchant card services, credit cards, and retirement plans.

State Bank & Trust

1333 South 8th St.
Moorhead, MN 56560
Phone: (218) 233.3107
Fax: (218) 233.3187
Web: www.statebanks.com
Contact: Neil Qualey, President

Services: Working capital lines of credit, term loans, real estate mortgages, SBA loans, letters of credit, merchant card services, credit cards, and retirement plans.

State Bank of Hawley

416 6th Street

Hawley, MN 56549

Phone: (218) 483-3361

Fax: (218) 483-3364

Web: www.statebankofhawley.com

Contact: Dale VanHavermaet, Vice President

2 locations in Clay County

Services: Revolving lines of credit, term loans, commercial real estate loans, SBA guaranteed loans, letters of credit, merchant processing, cash management products/services, agricultural loans, and credit cards.

State Bank of Wheaton

921 Broadway

P.O. Box 395

Wheaton, MN 56296-0395

Phone: (320) 563-8142

Fax: (320) 563-4787

Web: www.sbwheaton.com

Contact: Roger Schmitz, SVP

Services: Commercial loans, agricultural loans, and commercial real estate financing.

United Community Bank

122 West Main

P.O. Box 156

Frazee, MN 56544

Phone: (218) 334-5501

Fax: (218) 334-5500

Web: www.ucbankmn.com

Contact: Bryce Anderson, Manager

Services: Term loans, commercial real estate, working capital lines of credit, SBA loans, business credit cards, and cash management products/services.

United Community Bank

155 Second Street, S.W.

Perham, MN 56573

Phone: (218) 346-5700

Fax: (218) 346-5701

Web: www.ucbankmn.com

Contact: Charles Cavanagh, President

2 locations in Otter Tail County

Services: Term loans, commercial real estate, working capital lines of credit, SBA loans, business credit cards, and cash management products/services.

US Bank

403 Center Avenue

Moorhead, MN 56560

Phone: (218) 299-6760

Fax: (218) 299-6766

Web: www.usbank.com

Contact: Todd Searcy, Manager

1 location in Clay, Douglas and Otter Tail Counties

Services: Many personal and business banking products/services.

Viking Savings Association

1311 Broadway

PO Box 966

Alexandria, MN 56308

Phone: (320) 762-0236

Fax: (320) 762-2039

Email: jeffm@vikingsavings.com

Web: www.vikingsavings.com

Contact: Jeff Montgomery, Commercial Lending

Services: Commercial real estate loans, small business loans, and cash management products/services.

Wadena State Bank

108 2nd Street

Bluffton, MN 56518

Phone: (218) 385-2250

Fax: (218) 385-5603

Email: jbrowne@wadenastatebank.com

Web: www.wadenastatebank.com

Contact: Jeff Browne, President

2 locations in Otter Tail County

Services: SBA loans, FMHA & Rural Finance Authority loans programs, inventory & equipment loans, operating working capital loans, agricultural loans, accounts receivable financing, and cash management products/services.

Wells Fargo

220 W Washington Avenue

Fergus Falls, MN 56537

Phone: (218) 736-5641

Fax: (218) 736-4151

Web: www.wellsfargo.com

Contact: Phillip Frederick, President

Many locations throughout Region 4.

Services: Many personal and business banking products/services.



REGION 5 – NORTH CENTRAL

Brainerd Lakes Area Development Corporation, Revolving Loan Fund

124 N. Sixth Street

Brainerd, MN 56401

Phone: (218) 828-0096

Email: Sheila@bladc.org

Web: <http://bladc.org/fin/reg/cwpw.htm>

Contact: Sheila Wasnie Haverkamp, Executive Director

Services: Business financing for land and building acquisition, improvements, construction, or renovation, machinery and equipment, inventory purchase, and working capital (only as part of the total loan package). Local Development Bond purchase (TIF, GO).

New business startups and expansions within Crow Wing Power's service area are encouraged to apply.

Community Development of Morrison County Revolving Loan Fund

316 East Broadway

PO Box 356

Little Falls, MN 56345

Phone: (320) 632-5466

Fax: (320) 632-2583

Email: stevem@co.morrison.mn.us

Web: www.cdc.morrison.mn.us/Finance.asp

Contact: Steve Messerschmidt, Finance Director

Services: The revolving fund proceeds may be used by firms expanding or locating in the County. Ten percent equity is required and bank participation is desirable, but not mandatory. Contact the County for additional information.

Initiative Foundation

405 First Street SE

Little Falls, MN 56345

Phone: (877) 632-9255

Fax: (320) 632-9258

Email: sgottwalt@ifound.org

Web: www.ifound.org/index.php

Contact: Sharon Gottwalt, Business Finance Assistant

Services:

- 1) Business Loans for start-up or expansion projects to fund operating capital, fixed assets, construction or leasehold improvements, machinery & equipment, and debt consolidation.
- 2) Technology Business Loans designed to help central Minnesota entrepreneurs launch emerging technology ventures and help established companies integrate proven productivity applications into their business operations and processes.
- 3) Green Business Loans target entrepreneurs whose products and services help to protect and preserve the environment.
- 4) Small Business Loan Guarantees designed to increase local ownership or expansion of small businesses, especially among underserved populations who may find it difficult to access capital through traditional lending institutions. The fund protects banks and lenders against loan default by underwriting up to \$50,000 through a simple guarantee contract.
- 5) Seed Investments designed to further emerging entrepreneurial ventures by financing product concept, development and market research.

Loan Inquiry Form:

<http://www.ifound.org/docs/files/BusinessLoanInq.pdf>

Longville Area Loan Pool

Care of Cass County EDC

P.O. Box 142

Backus, MN 56435

Phone: (218) 947-7522

Fax: (218) 947-7528

Email: gleverson@co.cass.mn.us

Web: www.co.cass.mn.us/ccedc/pdfs/walker.pdf

Contact: Gail Leverson, Cass County EDC Consultant

Services: Business loans for acquisition of land, construction of a building, equipment purchases, inventory, or working capital needs.

Businesses must be located within the Longville Ambulance District.

**Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center**

Central Lakes College
501 West College Drive
Brainerd, MN 56401
Phone: (218) 855-8145
Email: gbergman@clcmn.edu
Web: www.clcmn.edu/smallbusiness
Contact: Greg Bergman, Regional Director

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Service Area Includes: Aitkin, Cass, Chisago, Crow Wing, Isanti, Kanabec, Mille Lacs, Morrison (northern half), Pine, Todd, and Wadena counties.

**Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center**

St. Cloud State University
616 Roosevelt Rd, Suite 100
St. Cloud, MN 56301
Phone: (320) 308-4842
Email: bckirchoff@stcloudstate.edu
Web: www.mnsbdc.com/AreaStCloud.htm
Contact: Barry Kirchoff, Regional Director

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Service Area Includes: Benton, Morrison (southern half), Sherburne, Stearns, Wright, and portions of Mille Lacs and Swift counties.

North Central Economic Development Association

611 Iowa Avenue NE

Staples, MN 56479

Phone: (218) 894-3233

Fax: (218) 894-1328

Email: jhawkins@regionfive.org

Web: www.regionfive.org

Contact: Jennifer Hawkins, Economic Development Director

Services: Businesses must be located within the Region, be a for-profit corporation, partnership, or proprietorship, and be able to demonstrate ability to repay the loan. Loans range from \$5,000 to \$100,000 and can be used for acquisition and/or improvement of land, buildings, plants, and equipment; new construction or renovation of existing facilities; demolition and site preparation, machinery and equipment purchase; and working capital. Loan funds may not be used for professional fees, debt consolidation, and acquisition of real property for subsequent lease.

Northeast Entrepreneur Fund

8355 Unity Drive, Suite 100

Virginia, MN 55792

Phone: (800) 422-0374

Web: www.entrepreneurfund.org

Contact: Bob Voss, Loan Fund Manager or Lee Anderson, Micro Equity Fund Manager

Services: The Northeast Entrepreneur Fund is a private nonprofit organization helping people develop their ideas for starting or expanding small businesses in northeastern Minnesota and northwestern Wisconsin.

The service area includes: Aitkin, Carlton, Cass, Cook, Crow Wing, Itasca, Koochiching, Lake, Pine, and St. Louis counties in Minnesota and Douglas County in Wisconsin.

Two Main Programs:

- 1) Business loans or equity financing for working capital, inventory, supplies, machinery/equipment, real estate, debt refinancing.
- 2) Micro Equity Fund makes an equity investment of up to \$20,000 in your business through the purchase of stock or shares in your company (contact Lee Anderson for more information).

Walker Area Revolving Loan Pool

Walker Area Revolving Loan

Care of Cass County EDC

P.O. Box 142

Backus, MN 56435

Phone: (218) 947-7522

Fax: (218) 947-7528

Email: gleverson@co.cass.mn.us

Web: www.co.cass.mn.us/ccedc/pdfs/walker.pdf

Contact: Gail Levenson, Cass County EDC Consultant

Services: Business loans for acquisition of land, construction of a building, equipment purchases, inventory, or working capital needs.

Businesses must be located within a 5 mile radius of the Walker city limits.



American Heritage National Bank

24 2nd Street South
Long Prairie, MN, 56347
Phone: (320) 732-6131
Fax: (320) 732-6136
Web: www.logbank.com
Contact: Rodger Johnston, President

2 locations in Todd County.

Services: Commercial real estate financing, commercial & industrial loans, and agricultural loans.

American National Bank of Minnesota

100 Highland Avenue Northwest
Walker, MN 56484
Phone: (218) 547-2850
Fax: (218) 547-1425
Web: www.anbm.com
Contact: Scott Dibrito, Manager

1 location in Cass County and 3 locations in Crow Wing County

Services: Construction Loans, Land development, Commercial real estate mortgages, Commercial equipment loans, Revolving lines of credit, Inventory financing, Short-term temporary financing (bridge loans), Equipment leases, Business checking account overdraft protection, Letters of credit and SBA loans.

Bank Forward

106 6th Street South
Walker, MN 56484
Phone: 218.547 2312
Fax: 218.547 3254
Web: www.bankforward.com
Contact: Eric Guler, Walker Market Manager

2 locations in Cass County

Services: Business checking, savings, cash management, commercial loans, and merchant card services.

Bank of the West

65 East Broadway
Little Falls, MN 56345
Phone: (320) 632-2331
Fax: (320) 632-2335
Web: www.bankofthewest.com

Services: Many personal and business banking products/services.

Brainerd Savings & Loan

524 South 6th Street
Brainerd, MN 56401
Phone: (218) 829.5183
Fax: (218) 829.7078
Web: www.brainerdsavings.com
Contact: John Forrest, President

2 locations in Crow Wing County

Services: Commercial loans, commercial real estate financing, construction loans, lines of credit, equipment financing, merchant banking, and cash management products.

Bremer Bank

321 South 7th Street
Brainerd, MN, 56401
Phone: (218) 829-8781
Fax: (218) 828-8760
Web: www.bremer.com
Contact: Michael Riley, President

4 locations in Crow Wing County

Services: Many personal and business banking products/services.

Farmers and Merchants State Bank of Pierz

80 Main Street
P. O. Box 308
Pierz, Minnesota 56364
Phone: (320) 468-6422
Fax: (320) 468-6427
Web: www.fmpierz.com
Contact: Ken Heid, CEO

Services: Lines of credit, equipment and asset financing, commercial real estate and construction loans, SBA loan program, agricultural loans, and FSA guaranteed loans.

First Federal Savings Bank

14091 Baxter Drive, Ste. 117
Baxter, MN 56425
Phone: (218) 824-8400
Fax: (218) 824-8402
Web: www.firstfederalmn.com
Contact: Paul Means, CEO

2 locations in Crow Wing County

Services: Working capital loans/lines of credit, equipment loans, real estate financing, construction loans, agricultural loans, SBA guaranteed loans, business credit cards, and cash management products.

First Integrity Bank

111 N.E. Fourth Street
P.O. Box 40
Staples, MN, 56479
Phone: (218) 894-1522
Fax: (218) 894-3858
Email: mlrothstein@fibna.com
Web: www.fibna.com
Contact: Marv Rothstein, Vice President

1 location in Todd and Morrison County.

Services: Bridge financing, acquisition financing, construction lending, agricultural lending, and loan syndication.

First National Bank of Deerwood

PO Box 520
21236 Archibald Road
Deerwood, MN 56444
Phone: (218) 534-3111
Fax: (218) 534-3454
Email: rogers@deerwoodbank.com
Web: www.deerwoodbank.com
Contact: Roger Sorben, Vice President

3 locations in Crow Wing County.

Services: Lines of credit, term loans, SBA loans, and cash management services.

First National Bank of Menahga & Sebeka

21 Main St NE
PO Box 250
Menahga MN 56464
Phone: (218) 564-4171
Fax: (218) 564-5125
Web: www.fnbmenahga.com
Contact: Erik Myhre, Manager

2 locations in Wadena County

Services: Several business loan options, agricultural loans, commercial real estate financing, cash management products, and SBA, FSA, MHFA loans.

First National Bank of Walker

P.O. Box 520
600 Minnesota Ave.
Walker, MN 56484
Phone: (218) 547-1160
Fax: (218) 547-2474
Web: www.fnbwalker.com
Contact: Michael Elsenpeter, President

4 locations in Cass County

Services: Commercial loans for business start-up, working capital, and inventory and cash management products/services.

Lake Country State Bank

706 South Lake Street
Long Prairie, MN, 56347
Phone: (320) 732-2133
Fax: (320) 732-6943
Email: cmbense@lakecountrybankers.com
Web: www.lakecountrybankers.com
Contact: Chad Bense, EVP

Services: Commercial term loans, SBA guaranteed loans, agricultural loans, commercial real estate loans, letters of credit, and lines of credit.

Lakes State Bank

30886 Second Street
P.O. Box 366
Pequot Lakes, MN 56472
Phone: (218) 568-4473
Fax: (218) 568-5358
Email: dave@lakesstatebank.com
Web: www.lakesstatebank.com
Contact: Dave Elsenpeter

2 locations in Crow Wing County:

Services: Commercial real estate financing, commercial and industrial loans, agricultural loans, and cash management products/services.

Lakewood Bank, National Association

4084 Baxter Dr. Ste. 16
Baxter, MN 56425
Phone: (218) 829-8712
Fax: (218) 829-1788
Web: www.lakewoodbank.com
Contact: Bill Brekken, Vice President

5 locations in Crow Wing County

Services: Commercial real estate loans, equipment financing, operating lines of credit, SBA guaranteed loans, and gap financing alternatives.

Mid-Central Federal Savings Bank

520 South Jefferson St
Wadena, MN 56482
Phone: (218) 631-1414
Fax: (218) 631-1444
Web: www.midcentralbank.com
Contact: Gary Sellman, President

Services: Commercial real estate loans and SBA guaranteed loans.

Midwest Bank

14986 Lynwood Drive
PO Box 2748
Baxter, MN 56425
Phone: (218) 825-8946
Fax: (218) 825-8732
Web: www.midwestbank.net
Contact: Bryan Rude, President

Services: Operating lines of credit, equipment financing, commercial real estate loans, agricultural loans, SBA loans, and cash management products/services.

Northern National Bank

24110 Smiley Road
Nisswa, MN 56468
Phone: (218) 963-3316
Fax: (218) 963-3717
Email: kdoty@northernnational.com
Web: www.northernnationalbank.com
Contact: Kevin Doty

4 locations in Crow Wing County

Services: Commercial real estate loans, equipment and small business loans, lines of credit, SBA and community development loans, business credit cards, and cash management services.

Peoples National Bank of Mora

601 West Washington Street
P.O. Box 764
Brainerd, MN 56401
Phone: (218) 825-8800
Fax: (218) 825-8917
Email: r.rangen@pnbmora.com
Web: www.pnbmora.com
Contact: Rodney Rangen, Vice President

2 locations in Crow Wing County

Services: Term Loans, Commercial Real Estate Loans, Working Capital Lines of Credit, SBA Loans, Agricultural Loans, and Cash Management Products.

Pine Country Bank

1201 1st Avenue Ne
Little Falls, MN 56345
Phone: (320) 632-9740
Fax: (320) 632-9751
Web: www.pinecountrybank.com
Contact: Jon Vetter, Manager

3 locations in Morrison County

Services: Many personal and business banking products/services.

Pine River State Bank

103 Mill Street
Pine River, MN 56474
Phone: (218) 587-4463
Fax: (218) 587-4278
Web: www.pineriverstatebank.com
Contact: Charles Nelson, President

2 locations in Cass County and 2 locations in Crow Wing County.

Services: SBA loans, lines of credit, operating loans, and commercial real estate financing.

Security State Bank of Aitkin

27310 Central Street
PO Box 62
Garrison, MN 56450
Phone: (320) 692.4353
Fax: (320) 692.4244
Web: www.ssbmn.com
Contact: Debbie Kuschel, Manager

Services: Commercial loans, lines of credit, real estate loans, and construction loans.

Star Bank

PO Box 188
201 Second Avenue West
Bertha, MN 56437
Phone: (218) 924-4055
Fax: (218) 924-2265
Web: www.starbank.net
Contact: H G Wahlquist, President

Services: Commercial real estate, general business loans, cash management products/services.

Stearns Bank Upsala

105 S. Main St
Upsala, MN 56384
Phone: (320) 573-2111
Fax: (320) 573-2114
Web: www.stearns-bank.com
Contact: Kelly Lane, President

Services: Small business loans, specialty commercial loans, equipment financing, accounts receivable financing, commercial real estate, and SBA guaranteed loans.

Unity Bank East

602 4th St NE
Staples, MN 56479
Phone: (218) 894-2084
Fax: (218) 894-2085
Web: www.unitybanking.com
Contact: Paul Wick, President

2 locations in Cass, Crow Wing, Morrison and Todd Counties.

Services: Agricultural loans, commercial loans, commercial real estate financing, and cash management services.

US Bank

320 South Sixth Street
Brainerd, MN 56401
Phone: (218) 828-5424
Web: www.usbank.com
Contact: Tom Norman, President

1 location in Crow Wing and Cass County, 3 locations in Morrison County.

Services: Many personal and business banking products/services.

Wadena State Bank

304 Southeast First
Wadena, MN 56482
Phone: (218) 631-1860
Fax: (218) 631-2319
Email: jbrowne@wadenastatebank.com
Web: www.wadenastatebank.com
Contact: Jeff Browne, President

Services: SBA loans, FMHA & Rural Finance Authority loans programs, inventory & equipment loans, operating working capital loans, agricultural loans, accounts receivable financing, and cash management products/services.

Wells Fargo

15146 DELLWOOD DR

BAXTER, MN 56401

Phone: (218) 828-2181

Fax: (218) 828-2878

Web: www.wellsfargo.com

Contact: Hilary Keprios, Manager

4 locations in Crow Wing County

Services: Many personal and business banking products/services.

Woodland Bank

315 Main Ave.

PO Box 100

Deer River, MN, 56636

Phone: (218) 246-2444

Fax: (218) 246-9270

Email: kurtw@woodlandbank.com

Web: www.woodlandbank.com

Contact: Kurt Werner, Manager

3 locations in Cass County and 1 location in Crow Wing County:

Services: Business checking, commercial loans, online cash management, and business credit/debit cards



REGION 6E – SOUTHWEST CENTRAL

Kandiyohi County Industrial Initiatives Loan Program

312 Fourth Street SW, Suite 2

PO BOX 1783

Willmar MN 56201

Phone: (320) 235-7370 or (888) 815-7370

Fax: (320) 231-2320

Email: steve.edp@kandiyohi.com

Web: www.kandiyohi.com/business/econdev.htm

Contact: Steve Renquist, Economic Development Director

Services:

The Industrial Initiatives Loan Program is intended to promote economic development in Kandiyohi County by providing below market rate financing to new and existing service, telecommunications, intellectual property, manufacturing, industrial or wholesale/distribution-based businesses [per standard industry classification] wishing to expand in Kandiyohi County.

The Revolving Loan Fund is intended to be a permanent revolving loan fund where money is available for new loans on a continuing basis as loans are repaid. Loans will serve as matching funds to create up to 100% leverage project financing with other borrowing sources. Eligible activities include: fixed machinery and equipment, building purchase, construction and renovation, leasehold improvements, land acquisition, plant modernization, and other purpose discretion.

Entrepreneur's Loan Guarantee Program provides \$1,000 - \$25,000 to new businesses (or businesses owned for less than 18 months) for real estate purchases, building construction, expansion, or leasehold improvements, equipment purchases, or working capital.

Contact the County or a local lending institution for the loan application and eligibility requirements.

**Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center**

Southwest Minnesota State University

1501 State Street - ST 201

Marshall, MN 56258

Phone: (507) 537-7386

Email: sbdc@southwestMSU.edu

Web: www.southwestmsu.edu/sbdc

Contact: Liz Struve, Regional Director

Service Area includes: Big Stone, Chippewa, Cottonwood, Jackson, Kandiyohi, Lac Qui Parle, Lincoln, Lyon, McLeod, Meeker, Murray, Nobles, Pipestone, Redwood, Renville, Rock, Swift, and Yellow Medicine counties.

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Southwest Initiative Foundation

15 3rd Avenue NW

P.O. Box 428

Hutchinson, MN 55350

Phone: (800) 594-9480 or (320) 587-4848

Fax: (320) 587-3838

Email: bernyb@swifoundation.org

Web: www.swmnfoundation.org/index.html

Contact: Berny Berger, Micro-Enterprise Program Officer

Services: Micro-Enterprise Loan Program created to help entrepreneurs develop small businesses and self-employment opportunities in the 18 counties of southwest Minnesota. Loans may be used for start-up costs, equipment, inventory, furniture and fixtures, or working capital. Funds may not be used for real estate purchases, building renovation, or debt refinancing. Application materials may be found at:

www.swmnfoundation.org/downloads/Microloan%20Application1-3-07.pdf

Southwest Initiative Foundation, Business Loan Programs Offered in Partnership with Prairieland Economic Development Corporation

1 Prairie Drive

Slayton, MN 56172

Phone: (800) 507-9003

Fax: (507) 836-6309

Email: amy@prairielandedc.com

Web: www.swmnfoundation.org/index.html or www.prairielandedc.com

Contact: Amy Woitalewicz

Services: Revolving Loan Fund designed to support small business growth throughout the 18-county southwest Minnesota region. Loans may be used for machinery and equipment, inventory, working capital, and in some instances, real estate.

Renewable Energy Loan Program offers loans to businesses engaged in renewable energy activities, whether directly or indirectly, that help build the renewable energy industry in the 18 counties of southwest Minnesota.

Regional Centers Loan Program focuses on business ventures in the communities of Hutchinson, Marshall, Willmar and Worthington that contribute to regional economic growth.

Small Communities Loan Program offers loans in communities with populations of less than 1,500 for community-based projects that support and enhance the vitality of the community. The use of loan funds is flexible and dependent on the benefit to the community.

Application Materials: www.swmnfoundation.org/downloads/Application%20-%20SWIF%20Loan%20Program%20New%20march%202007.pdf



American Bank of St. Paul

1578 University Avenue West
Saint Paul, MN 55104
Phone: (651) 628-2661
Fax: (651) 643-8518
Web: www.americanbankmn.com
Contact: Gary Schuette

2 locations in Renville County

Services: Lines of credit, term loans, construction and real estate financing, SBA and other government baked loans programs, equipment loans, commercial leasing, and cash management products/services.

Bremer Bank

302 5th ST SW
Willmar, MN, 56201
Phone: (320) 235-1111
Fax: (320) 231-8149
Web: www.bremer.com
Contact: Gregory Hilding, President

2 locations in Kandiyohi County

Services: Many personal and business banking products/services.

Center National Bank

301 North Ramsey Avenue
Litchfield, MN 55355
Phone: 320-693-3255
Fax: 320-693-7429
Web: www.centernationalbank.com
Contact: Tom Smith, Commercial Lending

Services: Term loans, lines of credit, commercial mortgages, agricultural loans, letters of credit, SBA loans, and business credit cards.

Citizens Bank & Trust

102 Main Street South
Hutchinson, MN 55350
Phone: 320-587-2233
Fax: 320-587-5738
Web: www.cbhutch.com
Contact: Mike Cannon, EVP

3 locations in McLeod County

Services: Agricultural loans, leasing programs, short and long term commercial loans, and cash management.

Citizens State Bank of Clara City

451 Lakeview Street
P.O. Box 8
Lake Lillian, MN 56253
Phone: 320-664-4111
Fax: 320-664-4738
Email: dpieper@citizens-state-bank.com
Web: www.citizens-state-bank.com
Contact: Daniel Pieper, Vice President

Services: Cash management services, retirement accounts, letters/lines of credit, leasing, merchant processing, debit/credit cards, and accounts receivable financing.

First Minnesota Bank

4625 County Highway 101
Minnetonka, MN 55343
Phone: (952) 933-9550
Fax: (952) 933-9548
Web: www.firstmnbank.com
Contact: Cal Johnson, President

2 locations in McLeod County

Services: Real estate financing, agricultural loans, commercial loans, and cash management products/services.

Heritage Bank

310 1st St. SW

PO Box 1124

Willmar, MN 56201-1124

Phone: (320) 235-5720

Fax: (320) 235-5723

Email: dmathews@heritagebankna.com

Web: www.heritgagebankna.com

Contact: Don Matthews, Business Banking

4 locations in Kandiyohi County

Services: Term loans for real estate, working capital, and business expansion. Operating lines of credit, SBA guaranteed loans, Gap financing partners, equipment leasing, letters of credit, merchant accounts, credit/debit cards, retirement plans, and insurance.

Home State Bank

PO Box 1620

1610 E. Hwy 12

Willmar, MN 56201

Phone: 320-231-1118

Fax: 320-231-0637

Email: dwarne@hsbofmn.com

Web: www.homestatebankofmn.com

Contact: Dion Warne, SVP

1 location in Kandiyohi County, 1 location in McLeod County; and 2 locations in Meeker County.

Services: Working Capital Lines of Credit, Seasonal Loans, Term Loans, Long Term Working Capital, Equipment and vehicle purchases, Commercial Real Estate Mortgages, Acquisitions, Refinances, SBA Loans, Rural Development Loans, Letters of Credit, Business Manager Cashflow Enhancement, Cash Management, Sweep Accounts, Account Payroll, Controlled Disbursement, Wire Transfers, and Merchant Credit Card Processing.

Lake Region Bank

51 Main Street
PO Box 450
New London, MN 56273
Phone: (320) 354-2011
Fax: (320) 354-2017
Email: mmalone@lakeregion.com
Web: www.lakeregion.com
Contact: Mike Malone, Commercial Lending

3 locations in Kandiyohi County

Services: Business Manager® Accounts Receivables Management, Revolving Lines of Credit, Commercial and Agricultural Real Estate Loans, Construction and Remodeling Loans, Letters of Credit, Equipment Financing, SBA Loans and Other Government Loan Programs, Ready Reserve overdraft protection and Business Credit Cards.

Minnwest Bank

300 South Washington Street
PO Box 439
Redwood Falls, MN 56283
Phone: (507) 637-5731
Fax: (507) 637-4301
Web: www.minnwestbank.com
Contact: Douglas Karsky, President

2 locations in Renville County

Services: Operating lines of credit, term loans, SBA guaranteed loans, leasing programs, letters of credit, accounts receivable financing, business credit cards, merchant card program, agricultural loans, and cash management products/services.

North American State Bank

2800 South First Street
North American Financial Center
Willmar, MN 56201
Phone: (320) 235-7000
Fax: (320) 235-3105
Email: Paul.Borgerding@nasbank.com
Web: www.nasbank.com
Contact: Paul Borgerding, President Willmar Office

Services: Agricultural loans, commercial loans, and real estate financing.

Security Bank & Trust

735 11th Street East
Glencoe, MN, 55336
Phone: (320) 864-3171
Fax: (320) 864-5133
Email: RichardS@Security-Banks.com
Web: www.security-banks.com
Contact: Richard Schiller, Lending Department

4 locations in McLeod County

Services: Cash management products/services, merchant processing, agricultural loans, commercial real estate mortgages, single payment loans, term loans, lines of credit, and new construction mortgages.

United Prairie Bank

1141 Third Avenue
Mountain Lake, MN, 56159
Phone: (507) 427-2422
Fax: (507) 427-2579
Web: www.unitedprairiebank.com
Contact: Stuart Sneer, President

Services: Lines of credit, term loans, SBA guaranteed loans, and cash management products/services.

US Bank

318 2nd Street, S.W.
Willmar, MN 56201
Phone: (320) 231-8201
Fax: (320) 231-8252
Web: www.usbank.com
Contact: Mike Solien, Manager

Services: Many personal and business banking products/services.

Valley Bank

320 East Main Street

PO Box 126

Waterville, MN 56096

Phone: (507) 362-4251

Fax: (507) 362-8538

Web: www.valleybank.net

Contact: Thomas Gross, President

2 locations in Renville County

Services: Operating lines of credit, equipment financing, commercial real estate loans, lease programs, inventory/accounts receivable financing, agricultural loans, merchant services, and cash management products/services.

Wells Fargo

135 Main Street South

Hutchinson, MN 55350

Phone: (320) 587-2122

Fax: (320) 587-2170

Web: www.wellsfargo.com

Contact: Steve Jansick, President

1 location in Kandiyohi, 1 location in McLeod County and 2 locations in Meeker County

Services: Many business and personal banking products/services.



REGION 6W – UPPER MINNESOTA VALLEY

Entrepreneur's Assistance Network

301 N. 1st St.

P.O. Box 404

Montevideo, MN 56265

Phone: (320) 269-9724

Fax: (320) 269-8890

Email: n.richter@myeanetwork.org

Web: www.myeanetwork.kk5.org

Contact: Nicole Richter, Office Administrator

Services: Help with the research phase for the new business in consideration.

Identify your strengths and how they fit into your overall business management plan.

Help with the basic business planning process, considering basic business management principles.

Assist in the identification of available funding sources specific to your project and help with financial management and profitability analysis.

Direct you to the most appropriate agencies and resources to answer questions about taxes, legal issues, etc.

This free service is available to all individuals located within Lac Qui Parle, Yellow Medicine, and Chippewa Counties.

**Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center**

Southwest Minnesota State University

1501 State Street - ST 201

Marshall, MN 56258

Phone: (507) 537-7386

Email: sbdc@southwestMSU.edu

Web: www.southwestmsu.edu/sbdc

Contact: Liz Struve, Regional Director

Service Area includes: Big Stone, Chippewa, Cottonwood, Jackson, Kandiyohi, Lac Qui Parle, Lincoln, Lyon, McLeod, Meeker, Murray, Nobles, Pipestone, Redwood, Renville, Rock, Swift, and Yellow Medicine counties.

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

**Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center**

St. Cloud State University

616 Roosevelt Rd, Suite 100

St. Cloud, MN 56301

Phone: (320) 308-4842

Email: bckirchoff@stcloudstate.edu

Web: www.mnsbdc.com/AreaStCloud.htm

Contact: Barry Kirchoff, Regional Director

Service Area includes: Benton, Morrison (southern half), Sherburne, Stearns, Wright, and portions of Mille Lacs and Swift counties.

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Southwest Initiative Foundation

15 3rd Avenue NW

P.O. Box 428

Hutchinson, MN 55350

Phone: (800) 594-9480 or (320) 587-4848

Fax: (320) 587-3838

Email: bernyb@swifoundation.org

Web: www.swmnfoundation.org/index.html

Contact: Berny Berger, Micro-Enterprise Program Officer

Services:

Micro-Enterprise Loan Program created to help entrepreneurs develop small businesses and self-employment opportunities in the 18 counties of southwest Minnesota. Loans may be used for start-up costs, equipment, inventory, furniture and fixtures, or working capital. Funds may not be used for real estate purchases, building renovation, or debt refinancing. Application materials may be found at: www.swmnfoundation.org/downloads/Microloan%20Application1-3-07.pdf

Southwest Initiative Foundation, Business Loan Programs Offered in Partnership with Prairieland Economic Development Corporation

1 Prairie Drive

Slayton, MN 56172

Phone: (800) 507-9003

Fax: (507) 836-6309

Email: amy@prairielandedc.com

Web: www.swmnfoundation.org/index.html or www.prairielandedc.com

Contact: Amy Woitalewicz

Services: Revolving Loan Fund designed to support small business growth throughout the 18-county southwest Minnesota region. Loans may be used for machinery and equipment, inventory, working capital, and in some instances, real estate.

Renewable Energy Loan Program offers loans to businesses engaged in renewable energy activities, whether directly or indirectly, that help build the [renewable energy industry](#) in the 18 counties of southwest Minnesota.

Regional Centers Loan Program focuses on business ventures in the communities of Hutchinson, Marshall, Willmar and Worthington that contribute to regional economic growth.

Small Communities Loan Program offers loans in communities with populations of less than 1,500 for community-based projects that support and enhance the vitality of the community. The use of loan funds is flexible and dependent on the benefit to the community.

Application Materials: www.swmnfoundation.org/downloads/Application%20-%20SWIF%20Loan%20Program%20New%20march%202007.pdf

**Upper Minnesota Valley Regional Development Commission's Western
Minnesota Revolving Loan Fund**

323 West Schlieman Ave

Appleton MN 56208

Phone: (320) 289-1981

Fax: (320) 289-1983

Email: jacki.anderson@umvrdc.org

Web: <http://umvrdc.org/site/pages/index.php>

Contact: Jacki Anderson, Planner

Services: The Western Minnesota Revolving Loan Fund, Inc. (WesMN RLF) was created to provide access to affordable capital through gap financing for business start-ups or expansions in Economic Development Region 6W.

Activities financed include business start-ups or expansions with priority given to manufacturing, technology and/or diversification of the local economy. Commercial and retail activities are eligible for financing but they must fulfill a local need for essential goods and services and not be in direct competition with a similar business in the area.



Bank of the West

1302 Atlantic Ave
Benson, MN 56215
Phone: (320) 843-2233
Fax: (320) 843-3559
Web: www.bankofthewest.com
Contact: Jean Pederson, Manager

Services: Many personal and business banking products/services.

Citizens State Bank of Clara City

55 First Street Northwest
Clara City, MN 56222
Phone: 320-847-3702
Fax: 320-847-3778
Email: dpieper@citizens-state-bank.com
Web: www.citizens-state-bank.com
Contact: Daniel Pieper, Vice President

2 locations in Chippewa County and 2 locations in Yellow Medicine County

Services: Cash management services, retirement accounts, letters/lines of credit, leasing, merchant processing, debit/credit cards, and accounts receivable financing.

Clinton State Bank

Main St. & Hwy 75
Clinton, MN 56225
Phone: (320) 325-5401
Fax: (320) 325-5107
Web: www.clintonstatebank.com
Contact: David Alberts, President

Services: Secured Commercial loans, Industrial Equipment financing, Agricultural loans for operating, machinery, and livestock, Agricultural Real Estate financing, Small Business Loans, and Commercial Real Estate financing.

First Security Bank

101 East Main Street
Sleepy Eye, MN 56085
Phone: (507) 794-3911
Fax: (507) 794-5140
Web: www.firstsecuritybanks.com
Contact: Scott Blumhoefer, President

Services: Business/commercial loans, cash management products/services, and real estate loans.

Granite Falls Bank

702 Prentice Street
Granite Falls, MN 56241
Phone: (320) 564-2111
Fax: (320) 564-2114
Web: www.granitefallsbank.com
Contact: Steve Lindholm, President

Services: Commercial and agricultural real estate loans, equipment financing, operating lines of credit and loans, accounts receivable financing, and cash management products/services.

KleinBank

611 Rose Drive
Big Lake, MN 55309
Phone: (763) 263-2100
Fax: (763) 263-7003
Web: www.kleinbank.com
Contact: Mark Ethan, President

2 locations in Chippewa County and 1 location in Lac qui Parle County

Services: Lines of Credit, Term Loans, Commercial Real Estate Loans, Letters of Credit, Equipment and Vehicle Loans, Working Capital, interim Construction Loans, Small Business Administration (SBA) Loans, Standby Letters of Credit and Cash Management services

Minnwest Bank

300 South Washington Street

PO Box 439

Redwood Falls, MN 56283

Phone: (507) 637-5731

Fax: (507) 637-4301

Web: www.minnwestbank.com

Contact: Douglas Karsky, President

1 location in Big Stone County, 2 locations in Chippewa County and 1 location in Lac qui Parle County

Services: Operating lines of credit, term loans, SBA guaranteed loans, leasing programs, letters of credit, accounts receivable financing, business credit cards, merchant card program, agricultural loans, and cash management products/services.

United Prairie Bank

1141 Third Avenue

Mountain Lake, MN, 56159

Phone: (507) 427-2422

Fax: (507) 427-2579

Web: www.unitedprairiebank.com

Contact: Stuart Sneer, President

2 locations in Lac qui Parle County

Services: Lines of credit, term loans, SBA guaranteed loans, and cash management products/services.



REGION 7E – EAST CENTRAL

East Central Regional Development Commission

100 Park Street South

Mora, MN 55051

Phone: (320) 679-4065

Fax: (320) 679-4120

Email: jordan.zeller@ecrdc.org

Web: www.region7erdc.org/index.html

Contact: Jordan Zeller, Director

Services: A revolving loan fund used primarily to finance private manufacturing projects on a long-term basis. Projects must be located within Isanti, Mille Lacs, Kanabec, or Pine Counties.

RLF Brochure:

<http://www.region7erdc.org/RLF%20Brochure.pdf>

RLF Application:

<http://www.region7erdc.org/RLF%20Application.pdf>

Initiative Foundation

405 First Street SE

Little Falls, MN 56345

Phone: (877) 632-9255

Fax: (320) 632-9258

Email: sgottwalt@ifound.org

Web: <http://www.ifound.org/index.php>

Contact: Sharon Gottwalt, Business Finance Assistant

Services:

1) Business Loans for start-up or expansion projects to fund operating capital, fixed assets, construction or leasehold improvements, machinery & equipment, and debt consolidation.

2) Technology Business Loans designed to help central Minnesota entrepreneurs launch emerging technology ventures and help established companies integrate proven productivity applications into their business operations and processes.

- 3) Green Business Loans target entrepreneurs whose products and services help to protect and preserve the environment.
- 4) Small Business Loan Guarantees designed to increase local ownership or expansion of small businesses, especially among underserved populations who may find it difficult to access capital through traditional lending institutions. The fund protects banks and lenders against loan default by underwriting up to \$50,000 through a simple guarantee contract.
- 5) Seed Investments designed to further emerging entrepreneurial ventures by financing product concept, development and market research.

Loan Inquiry Form:

<http://www.ifound.org/docs/files/BusinessLoanInq.pdf>

**Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center**

Central Lakes College

501 West College Drive

Brainerd, MN 56401

Phone: (218) 855-8142

Email: gbergman@clcmn.edu

Web: www.clcmn.edu/smallbusiness

Contact: Greg Bergman, Regional Director

Service Area includes: Aitkin, Cass, Chisago, Crow Wing, Isanti, Kanabec, Mille Lacs, Morrison (northern half), Pine, Todd, and Wadena counties.

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

**Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center**

St. Cloud State University

616 Roosevelt Rd, Suite 100

St. Cloud, MN 56301

Phone: (320) 308-4842

Email: bckirchoff@stcloudstate.edu

Web: www.mnsbdc.com/AreaStCloud.htm

Contact: Barry Kirchoff, Regional Director

Service Area includes: Benton, Morrison (southern half), Sherburne, Stearns, Wright, and portions of Mille Lacs and Swift counties.

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration.

Northeast Entrepreneur Fund

8355 Unity Drive, Suite 100

Virginia, MN 55792

Phone: (800) 422-0374

Web: www.entrepreneurfund.org

Contact: Bob Voss, Loan Fund Manager or Lee Anderson, Micro Equity Fund Manager

Service Area includes: Aitkin, Carlton, Cass, Cook, Crow Wing, Itasca, Koochiching, Lake, Pine, and St. Louis counties in Minnesota and Douglas County in Wisconsin.

Services:

1) Business loans or equity financing for working capital, inventory, supplies, machinery/equipment, real estate, debt refinancing.

Loan Application:

<http://entrepreneurfund.org/NEF%20Loan%20Application.pdf>

2) Micro Equity Fund makes an equity investment of up to \$20,000 in your business through the purchase of stock or shares in your company (contact Lee Anderson for more information).

Small Business Development Program (SBDP)

Corporate Commission of the Mille Lacs Band of Ojibwe

700 Grand Avenue

Onamia, MN 56359

Phone: 320-532-8817 or 320-532-8850

Fax: 320-532-8896

Email: sbdp@grcasinos.com

Web: www.corporatecommission.com

Contact: Sharon James, SBDP Coordinator

Services: Provide Statewide Technical Assistance, Education and Financing to enrolled Mille Lacs Band members.



Associated Bank

740 Marquette Avenue,
Minneapolis, MN 55402
Phone: (612) 338-2150
Fax: (612) 338-2350
Web: www.associatedbank.com

2 locations in Chisago County

Services: Many personal and business banking products/services.

Bremer Bank

202 South Rum River Drive
Princeton, MN 55371
Phone: (763) 389-2020
Fax: (763) 389-6130
Web: www.bremer.com

1 location in Kanabec County and 2 locations in Mille Lacs County

Services: Many business and personal banking products/services.

Cambridge State Bank

127 South Main Street
Cambridge, MN 55008
Phone: (763) 689-2500
Fax: (763) 689-5153
Web: www.cambridgestatebank.com
Contact: Robert Edstrom, EVP

4 locations in Isanti County

Services: Working capital loans, equipment financing, asset based lending, receivable and inventory financing, lines of credit, SBA loans, lease financing, letters of credit, and commercial real estate loans.

Community National Bank

5481 St. Croix Trail
North Branch, MN, 55056
Phone: (651) 674-8000
Fax: (651) 674-6252
Web: www.cnbanytime.com
Contact: Ross Sandison, President

Services: Lines of credit, equipment and asset financing, commercial real estate loans, construction loans, cash management products/services.

Community Pride Bank

901 Nicklaus Court
PO Box 10
Isanti, MN 55040
Phone: (763) 444-8800
Fax: (763) 444-8808
Web: www.cpride.com
Contact: John Post, CEO

Services: Term loans, operating lines of credit, commercial real estate and construction financing, and SBA guaranteed loans.

First National Bank of Milaca

190 Second Avenue S.W.
Milaca, MN 56353
Phone: (320) 983-3101
Fax: (320) 983-2579
Web: www.fnbmilaca.com
Contact: Doug Brink, CEO

2 locations in Mille Lacs County

Services: Commercial and agricultural loans, and cash management services.

First National Bank of the North

510 Main Street
Sandstone, MN 55072
Phone: (320) 245-5261
Fax: (320) 245-5376
Email: wploew@fnbn.net
Web: www.fnbn.com
Contact: William Loew, President

3 locations in Pine County

Services: Commercial and agricultural loans, SBA guaranteed loans, cash management services, cash/debit/credit cards.

First State Bank of Wyoming

26741 Felton Ave
Wyoming, MN 55092
Phone: (651) 462-7611
Fax: (651) 462-7610
Web: www.wyoming-bank.com
Contact: Myron Zaruba, CEO

2 locations in Chisago County

Services: Commercial term loans, SBA guaranteed loans, Chisago County Industrial Enterprise Program participant, and cash management products/services.

Horizon Bank

600 Hillside Avenue SW
Pine City, MN, 55063
Phone: (320) 629-6713
Fax: (320) 629-6715
Email: steve.schmidt@horizonbankmn.com
Web: www.horizonbankmn.com
Contact: Steven Schmidt, President

1 location in Chisago County and Pine County

Services: Commercial loans, SBA guaranteed loans, agricultural loans, FSA and RFA participating lender, commercial real estate and new construction financing.

Kanabec State Bank

124 Maple Avenue East

Mora, MN 55051

Phone: (320) 679-3131

Fax: (320) 679-2808

Web: www.kanabecstatebank.com

Contact: Richard Schultz, President

Services: Working Capital Loans, Commercial Real Estate Loans, Equipment Loans, Construction Loans, Revolving Lines of Credit, Letters of Credit, Inventory Loans, Commercial Term Loans, Small Business Administration (SBA) Guaranteed Loans, Crop production loans, Livestock production loans, Machinery and equipment loans, Real estate loans and Agribusiness loans.

Lake Area Bank

P.O. Box 743

12790 First Avenue North

Lindstrom, MN, 55045

Phone: (651) 257-1117

Fax: (651) 257-4089

Web: www.lakeareabank.com

Contact: Randy Diers, President

Services: Commercial real estate loans, operating lines of credit, equipment financing, SBA loans, and cash management products/services.

Landmark Community Bank

14150 St. Francis Blvd NW

Ramsey, MN 55303

Phone: (763) 712-1

Web: www.landmark-bank.net

Contact: Kevin Johnson, President

2 locations in Isanti County

Services: Business loans for working capital and new equipment, commercial real estate and construction financing, SBA guaranteed loans, lines/letters of credit, leasing options, and cash management services.

Mainstreet Bank

1650 South Lake Street
Forest Lake, MN 55025
Phone: (651) 464-2880
Fax: (651) 464-2955
Email: jim.friend@localbankers.com
Web: www.localbankers.com
Contact: Jim Friend, President

Services: Term loans, Working capital lines of credit, commercial equipment financing, acquisition financing, service industry financing, specialty credit, business credit/check cards, and commercial real estate financing.

Northview Bank

2203 Finland Avenue
Finlayson, MN 55735
Phone: (320) 233-7575
Fax: (320) 233-6335
Web: www.northviewbank.com

2 locations in Pine County

Services: Offers commercial and residential real estate loans, including new construction and land development loans.

Patriot Bank Minnesota

26727 Faxton Boulevard
Wyoming, MN, 55092
Phone: (651) 462-8854
Fax: (651) 462-8945
Web: www.pbminn.com
Contact: John Milbauer, CEO

Services: Lines of credit, term loans, commercial real estate and construction financing, and cash management products/services.

People's Bank of Commerce

P.O. Box 592
234 First Avenue East
Cambridge, MN, 55008
Phone: (763) 689-1212
Fax: (763) 689-9628
Web: www.e-pbc.com
Contact: Scott Laugen, President

2 locations in Isanti County and 1 location in Mille Lacs County

Services: Commercial loans, lines of credit, term loans, SBA loans, commercial real estate lending, merchant services, and cash management services.

Peoples National Bank of Mora

45 North Union Street
Mora, MN, 55051
Phone: (320) 679-3100
Fax: (320) 679-3109
Email: deickhoff@pnbmora.com
Web: www.pnbmora.com
Contact: Daryl Eickhoff

2 locations in Kanabec County

Services: Term Loans, Commercial Real Estate Loans, Working Capital Lines of Credit, SBA Loans, Agricultural Loans, and Cash Management Products.

Security State Bank of Marine

120 Judd Street
P.O. Box 35
Marine On St. Croix, MN 55047
Phone: (651) 433-2424
Fax: (651) 433-3950
Web: www.themarinebank.com
Contact: Jim Lindberg, CEO

Services: Commercial real estate and construction financing, term loans and lines of credit, Agricultural loans, and cash management products/services.

Sherburne State Bank

12500 Sherburne Avenue
Becker, MN 55308
Phone: (763) 261-4200
Fax: (763) 261-2415
Web: www.sherburnestatebank.com
Contact: Bryan Johnson, EVP

Services: Commercial real estate, Commercial construction, Commercial land development, Residential land development, Machinery and equipment financing, Operating lines of credit, Standby letters of credit, Merchant Services, and Cash management services

The River Bank

26777 Fallbrook Avenue
Wyoming, MN 55092
Phone: (651) 408-9203
Fax: (651) 462-6814
Web: www.theriverbank.com
Contact: Matt Elvehjem, President

2 locations in Chisago County

Services: Working capital financing, commercial real estate loans, government backed loan programs, business credit cards, merchant services, and cash management products/services.

Unity Bank East

1180 West 4th Street
Rush City, MN 55069
Phone: (320) 358-3600
Fax: (320) 358-4788
Web: www.unitybanking.com
Contact: Robert Berg, President

Services: Agricultural loans, commercial loans, commercial real estate financing, and cash management services.

US Bank

11493 Lake Lane
Chisago City, MN 55013
Phone: (651) 257-9074
Fax: (651) 257-6567
Web: www.usbank.com

1 location in Chisago, Mille Lacs and in Pine Counties

Services: Many personal and business banking products/services.

Wells Fargo

250 2nd Ave NE
Cambridge, MN 55008
Phone: (763) 689-4440
Fax: (612) 667-5960
Web: www.wellsfargo.com

Services: Many business and personal banking products/services.

Woodlands National Bank

122 Main Street
Hinckley, MN 55037
Phone: (320) 384-6191
Fax: (320) 384-6284
Web: www.woodlandsnationalbank.com
Contact: Ken Dahlberg, Vice President

2 locations in Mille Lacs County and Pine County

Services: Residential and commercial real estate loans, commercial and industrial loans.



Region 7W – Central

Benton County Business Loan Program

Benton County Govt Center

P.O. Box 129

Foley, MN 56329

Phone: (320) 968-5071

Fax: (320) 968-5351

Email: nhoffman@co.benton.mn.us

Web: www.co.benton.mn.us/EconDev/index.htm

Contact: Nancy Hoffman, Economic Development Director

Services: Business loan program for fixed asset purchases like land, buildings, and machinery/equipment.

Application Materials:

<http://www.co.benton.mn.us/EconDev/documents/IRP-RLF.pdf>

Central Area SCORE

Suite 100, Room 129

616 Roosevelt Road

St. Cloud, MN 56301

Phone: (320) 240-1332

Fax: (320) 255-9050

Email: chapter@stcloudscore.org

Web: www.stcloudscore.org

Contact: Mert Hubbard, Chapter Chair

Services: SCORE "Counselors to America's Small Business" is a nonprofit association dedicated to entrepreneur education and the formation, growth and success of small business nationwide. SCORE is a resource partner with the U.S. Small Business Administration (SBA).

SCORE has 389 chapters in locations throughout the United States and its territories, with 10,500 volunteers nationwide. Both working and retired executives and business owners donate time and expertise as business counselors. SCORE was founded in 1964.

Info on business financing: www.score.org/financing_your_business.html

City of Monticello, Economic Development

Monticello City Hall

505 Walnut St. Suite #1

Monticello, MN - 55362

Phone: (763) 271-3208

Fax: (763) 295-4404

Email: ollie.koropchak@ci.monticello.mn.us

Web: www.ci.monticello.mn.us

Contact: Ollie Koropchak, Economic Development Director

Services: Whether an expansion within or relocation to the City of Monticello, the City offers a Primary Contact approach to assist your business with its planned industrial development project. The Office of Economic Development will coordinate assembling an attractive financial package for your business. Financial incentives are offered through the city, county, region, and state.

Initiative Foundation

405 First Street SE

Little Falls, MN 56345

Phone: (877) 632-9255

Fax: (320) 632-9258

Email: sgottwalt@ifound.org

Web: www.ifound.org/index.php

Contact: Sharon Gottwalt, Business Finance Assistant

Services:

- 1) Business Loans for start-up or expansion projects to fund operating capital, fixed assets, construction or leasehold improvements, machinery & equipment, and debt consolidation.
- 2) Technology Business Loans designed to help central Minnesota entrepreneurs launch emerging technology ventures and help established companies integrate proven productivity applications into their business operations and processes.
- 3) Green Business Loans target entrepreneurs whose products and services help to protect and preserve the environment.
- 4) Small Business Loan Guarantees designed to increase local ownership or expansion of small businesses, especially among underserved populations who may find it difficult to access capital through traditional lending institutions. The fund protects banks and lenders against loan default by underwriting up to \$50,000 through a simple guarantee contract.
- 5) Seed Investments designed to further emerging entrepreneurial ventures by financing product concept, development and market research.

Loan Inquiry Form:

<http://www.ifound.org/docs/files/BusinessLoanInq.pdf>

**Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center**

St. Cloud State University
616 Roosevelt Rd, Suite 100
St. Cloud, MN 56301
Phone: (320) 308-4842
Email: bckirchoff@stcloudstate.edu
Web: www.mnsbdc.com/AreaStCloud.htm
Contact: Barry Kirchoff

Service Area includes: Benton, Morrison (southern half), Sherburne, Stearns, Wright, and portions of Mille Lacs and Swift counties.

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration.

Wright County Economic Development Partnership

PO Box 525
6800 Electric Drive
Rockford, MN 55373
Phone: (763) 477-3086
Fax: (763) 477-3054
Email: nlabine@whe.org
Web: www.wrightpartnership.org/index.html
Contact: Noel LaBine, Executive Director

Services: The Wright County Enterprise Fund provides gap financing to new and expanding industrial businesses that create quality jobs with good wages.

Loan Fund Policies and Procedures:

www.wrightpartnership.org/documents/LoanFundPolicyandProcedures.PDF

Application Checklist:

www.wrightpartnership.org/revolvechecklist.htm

Application Form:

www.wrightpartnership.org/revolveapp.pdf



American Heritage National Bank

24 2nd Street South
Long Prairie, MN, 56347
Phone: (320) 732-6131
Fax: (320) 732-6136
Web: www.logbank.com
Contact: Rodger Johnston, President

2 locations in Stearns County

Services: Commercial real estate financing, commercial & industrial loans, and agricultural loans.

American National Bank of Minnesota

PO Box 2600
7638 Wolda Road North
Baxter, MN 56425
Phone: (218) 829-1484
Fax: (218) 829-8249
Web: www.anbmn.com
Contact: Terry Baltes, President

1 location in Sherburne County and 1 location in Stearns County:

Services: Construction Loans, Land development, Commercial real estate mortgages, Commercial equipment loans, Revolving lines of credit, Inventory financing, Short-term temporary financing (bridge loans), Equipment leases, Business checking account overdraft protection, Letters of credit and Small Business Administration (SBA) loans.

Annandale State Bank

40 Chestnut Street West
Annandale, MN 55302
Phone: (320) 274-8216
Fax: (320) 274-3581
Web: www.annabank.com
Contact: Bryan Bruns, President

2 locations in Wright County

Services: Commercial loan options, cash management product/services, and real estate financing.

Bank of Elk River

630 Main Street
Elk River, MN 55330
Phone: (763) 441-1000
Fax: (763) 441-0847
Email: tmcnair@thebankofelkriver.com
Web: www.thebankofelkriver.com
Contact: Tom McNair, Vice President

5 locations in Sherburne County and 1 location in Wright County

Services: Lines of credit, term loans, commercial real estate, letters of credit, SBA and other government backed loans programs, cash management services.

Application Forms:

www.thebankofelkriver.com/docs/BusinessLoanApplication.pdf
www.thebankofelkriver.com/docs/FinancialStatementAndAgreement.pdf

Bank of the West

201 West James Street
Paynesville, MN 56362
Phone: (320) 243-3705
Fax: (320) 243-5026
Web: www.bankofthewest.com
Contact: Shirley Pelz, Manager

2 locations in Stearns County

Services: Many personal and business banking products/services.

BankVista

125 Twin Rivers Court
Sartell, MN 56377
Phone: (320) 257-1600
Fax: (320) 257-1980
Email: sfreeman@bankvista.com
Web: www.bankvista.com
Contact: Stefan Freeman

Services: Lines of Credit, Commercial Real Estate Term Loans, Term equipment, Receivable and Inventory Financing, Working Capital Loans, Construction Loans, Acquisition Loans, Floor Plan, Indirect Financing, Lease Financing, Letters of Credit, SBA LowDoc Program, SBA 7a Program and SBA 504 Program.

BankWest

5921 Main Street
P.O. Box 219
Rockford, MN 55373
Phone: (763) 477-5231
Fax: (763) 477-7411
Web: www.bankwestmn.com
Contact: Steve Hutson, President

3 locations in Wright County

Services: Equipment Financing, Commercial Real Estate, Office Equipment/Furniture, Term/Seasonal Loans, Working Capital Loans, Operating Lines of Credit, Letters of Credit and Leasing.

Bremer Bank

1100 St. Germain Street
Saint Cloud, MN, 56301
Phone: (320) 251-3300
Fax: (320) 255-7149
Web: www.bremer.com
Contact: Al Marcyes, President

2 locations in Benton County and 3 locations in Stearns County

Services: Many personal and business banking products/services.

Central Bank

2270 Frontage Road
Stillwater, MN, 55082
Phone: (651) 439-3050
Fax: (651) 351-1550
Email: lalbert@centralbnk.com
Web: www.centralbnk.com
Contact: Larry Albert, CEO

1 location in Wright County

Services: Short Term Notes, Credit Lines, Letters of Credit, Term Loans, Commercial Real Estate Loans, Small Business Administration (SBA) Loan Programs and Cash Management Services.

Falcon National Bank

183 Cedar Drive
Foley, MN 56329
Phone: (320) 968-6300
Fax: (320) 968-6500
Email: jherges@falconnational.com
Web: www.falconnational.com
Contact: John Herges, President

1 location in Benton County and 1 location in Stearns County

Services: Commercial Real Estate Loan, Construction Loans, Equipment Financing, Working Capital Loans, Lines of Credit, Letters of Credit, USDA Guaranteed Loans, SBA 504 Loans, Ag Real Estate loans, Equipment loans, Working Capital and FSA Guaranteed Loans

Farmers and Merchants State Bank of Pierz

80 Main Street
P. O. Box 308
Pierz, Minnesota 56364
Phone: (320) 468-6422
Fax: (320) 468-6427
Web: www.fmpierz.com
Contact: Ken Heid, CEO

1 location in Benton County

Services: Lines of credit, equipment and asset financing, commercial real estate and construction loans, SBA loan program, agricultural loans, and FSA guaranteed loans.

First Minnesota Bank

4625 County Highway 101
Minnetonka, MN 55343
Phone: (952) 933-9550
Fax: (952) 933-9548
Web: www.firstmnbank.com
Contact: Cal Johnson, President

2 locations in Wright County

Services: Real estate financing, agricultural loans, commercial loans, and cash management products/services.

First National Bank of Cold Spring

301 Main Street
P.O. Box 416
Cold Spring, MN, 56320
Phone: (320) 685-8611
Fax: (320) 685-5260
Web: www.fnbc.com
Contact: Glenn Heitzman, President

2 locations in Stearns County

Services: Business Loans, Agricultural Loans, Letters of Credit, U.S. Government Insured Loans, F.S.A. Agricultural, SBA Loan Programs, Working Capital Lines of Credit, Term Loans, Structured Cash Flow Loans, Acquisition Lending, Equipment Loans, Asset Based Loans, Lease Equipment Purchases/Convenient payment plans with flexible options, Dealer Finance Contract Purchases, Commercial Real Estate, New Commercial Real Estate Mortgages, Refinancing of Commercial Real Estate and Construction Financing.

First National Bank of Elk River

729 Main Street
Elk River, MN 55330
Phone: (763) 441-2200
Fax: (763) 441-4380
Web: www.firstnationalfinancial.com
Contact: Dave Rymanowski, President

3 locations in Sherburne County and 1 location in Wright County

Services: Lines of credit, SBA loans, commercial mortgages, equipment financing, special financing, insurance, investment products, cash management services.

First National Bank of Milaca

190 Second Avenue S.W.

Milaca, MN 56353

Phone: (320) 983-3101

Fax: (320) 983-2579

Web: www.fnbmilaca.com

Contact: Doug Brink, CEO

1 location in Benton County

Services: Commercial and agricultural loans, and cash management services.

First National Bank of Sauk Centre

235 Main St.

Sauk Centre, MN 56378

Phone: (320) 352-5211

Fax: (320) 352-6837

Email: donj@fnbsauk.com

Web: www.fnbsauk.com

Contact: Donald John, SVP

Services: Commercial real estate financing, term loans, lines/letters of credit, SBA guaranteed loans, and agricultural loans.

First State Bank of St. Joseph

400 4th Avenue Ne

Saint Joseph, MN 56374

Phone: (320) 363-7721

Fax: (320) 363-4816

Email: dougd@fsbstjoseph.com

Web: www.fsbstjoseph.com

Contact: Doug Danielson, Commercial Lending

Services: Business start-up, expansion, or acquisition financing, construction and commercial real estate loans.

First State Bank of Sauk Centre

423 Main Street South

Sauk Centre, MN 56378

Phone: (320) 352-5771

Fax: (320) 352-2246

Web: www.firststatebanksc.com

Contact: Dave Dubois, SVP

Services: Commercial real estate financing, lines of credit, term loans, and agricultural loans.

Frandsen Bank & Trust

116 Central Street West
Lonsdale, MN 55046
Phone: (507) 744-2361
Fax: (507) 744-5545
Web: www.frandsenbank.com

1 location in Benton County

Services: Operating Lines of Credit, Equipment Financing, Commercial Real Estate Loans, Lease Programs, Inventory/Accounts Receivable Financing, Agri-business loans, SBA, FSA, and other government sponsored loans programs.

Great Northern Bank

12725 43rd Street, N.E.
Saint Michael, MN 55376
Phone: (763) 497-7777
Fax: (763) 497-8007
Email: rshealer@greatnorthernbank.com
Web: www.greatnorthernbank.com
Contact: Ron Shealer, SVP Commercial Banking

Services: Working capital lines of credit, Accounts receivable financing, Inventory financing, commercial real estate loans, Equipment financing, Small Business Administration (SBA) loans and Letters of credit.

Highland Bank

701 Central Avenue East
Saint Michael, MN 55376
Phone: (763) 497-2131
Fax: (763) 497-4353
Web: www.highlandbanks.com
Contact: Joel Jackson, Commercial Lending

2 locations in Wright County

Services: Working capital lines of credit, Term loans for equipment purchases, Small Business Administration Loans (SBA), Commercial Real Estate, Letters of Credit - Domestic and International and SBA preferred lender.

KleinBank

611 Rose Drive
Big Lake, MN 55309
Phone: (763) 263-2100
Fax: (763) 263-7003
Web: www.kleinbank.com
Contact: Mark Ethan, President

1 location in Sherburne County and 2 locations in Wright County

Services: Lines of Credit, Term Loans, Commercial Real Estate Loans, Letters of Credit, Equipment and Vehicle Loans, Working Capital, Interim Construction Loans, Small Business Administration (SBA) Loans, Standby Letters of Credit, and Cash Management services.

Lake Community Bank

1964 West Wayzata Boulevard
Long Lake, MN, 55356
Phone: (952) 473-7347
Web: www.lcbankmn.com

1 location in Wright County

Services: Term loans, commercial real estate, working capital lines of credit, and SBA loans.

M&I Bank

651 Nicollet Mall
Minneapolis, MN 55402
Phone: (612) 904-8000
Fax: (612) 904-8017
Web: www.mibank.com
Contact: Brad Chapin, President Minnesota

1 location in Sherburne County

Services: Many personal and business banking products/services.

Minnwest Bank

300 South Washington Street
PO Box 439
Redwood Falls, MN 56283
Phone: (507) 637-5731
Fax: (507) 637-4301
Web: www.minnwestbank.com
Contact: Douglas Kursk, President

1 location in Stearns County

Services: Operating lines of credit, term loans, SBA guaranteed loans, leasing programs, letters of credit, accounts receivable financing, business credit cards, merchant card program, agricultural loans, and cash management products/services.

North American State Bank

321 Washburn Avenue
PO Box 189
Belgrade, MN 56312
Phone: (320) 254-8271
Fax: (320) 254-8274
Email: Brian.borgerding@nasbank.com
Web: www.nasbank.com
Contact: Brian Borgerding, President Belgrade Office

2 locations in Stearns County

Services: Agricultural loans, commercial loans, and real estate financing.

Plaza Park State Bank

131 6th Avenue S, Suite 100
Waite Park, MN 56387
Phone: (320) 252-4200
Fax: (320) 252-0981
Web: www.plazaparkbank.com
Contact: Tom Eickhoff, President

2 locations in Stearns County

Services: Real Estate Loans, Construction Loans, Commercial Acquisition & Development Loans, Small Business Loans including SBA Loans and Business Line Of Credit.

Premier Bank Minnesota

316 Oak Street
Farmington, MN 55024
Phone: (651)777-7700
Fax: (651)777-3761
Email: anath@premierbanks.com
Web: www.premierbanks.com
Contact: Andrew Nath, EVP Commercial Loans

2 locations in Wright County

Services: Loans/Financing for: General Business Manufacturing, Equipment Loans, Commercial Line of Credit, Land Development Loans, Land Purchase Loans, Construction Financing, Town Home Construction Loans and Single Close to Perm Loans.

Riverview Community Bank

9040 Quaday Avenue Ne, Suite 100
Otsego, MN 55330
Phone: (763) 274-3200
Fax: (763) 274-3201
Web: www.riverviewcommunitybank.com

Services: Lines of Credit, Equipment/Term Loans, Income Property Financing, Commercial/Industrial Real Estate Loans, Real Estate Development, Letters of Credit, Overdraft Protection, Business Credit Cards and Merchant Credit Card Processing.

Sherburne State Bank

12500 Sherburne Avenue
Becker, MN 55308
Phone: (763) 261-4200
Fax: (763) 261-2415
Web: www.sherburnestatebank.com
Contact: Bryan Johnson, EVP

2 locations in Sherburne County and 1 location in Stearns County

Services: Commercial real estate, Commercial construction, Commercial land development, Residential land development, Machinery and equipment financing, Operating lines of credit, Standby letters of credit, Merchant Services, and Cash management services.

State Bank of Delano

1300 Babcock Boulevard East
Delano, MN, 55328
Phone: (763) 972-2935
Fax: (763) 972-4211
Web: www.delanobank.com
Contact: Grady Anderson, Vice President

2 locations in Wright County

Services: Commercial loans, lines of credit, working capital loans, construction loans, SBA guaranteed loans, and equipment financing.

Stearns Bank National Association

4191 Second Street South
Saint Cloud, MN 56303
Phone: (320) 253-6607
Fax: (320) 253-3051
Web: www.stearns-bank.com
Contact: Request a Business Banker

3 locations in Stearns County

Services: Many personal and business banking products/services.

TCF Bank

200 Lake Street East
Wayzata, MN, 55391
Phone: (612) 661-8300
Fax: (612) 661-8504
Web: www.tcfexpress.com
Contact: Business/Commercial Banking

1 location in Sherburne County and 2 locations in Stearns County

Services: Many personal and business banking products/services.

US Bank

1015 W Saint Germain Street
St. Cloud, MN 56301
Phone: (320) 251-7110
Fax: (320) 259-8442
Web: www.usbank.com
Contact: Mike Markman, President

4 locations in Stearns County, 1 location in Sherburne County, 1 location in Wright County and 1 location in Benton County

Services: Many personal and business banking products/services.

Wells Fargo

400 1st ST S
St. Cloud, MN 56301
Phone: (320) 259-3100
Fax: (320) 259-3115
Web: www.wellsfargo.com
Contact: Mark Seehusen, President

1 location in Benton County, 1 location in Sherburne County, 4 locations in Stearns County and 4 locations in Wright County

Services: Many personal and business banking products/services.



Region 8 – Southwest

Minnesota Department of Employment and Economic Development (DEED) Small Business Development Center

Southwest Minnesota State University
1501 State Street - ST 201

Marshall, MN 56258

Phone: (507) 537-7386

Email: sbdc@southwestMSU.edu

Web: www.southwestmsu.edu/sbdc

Contact: Liz Struve, Regional Director

Service Area includes: Big Stone, Chippewa, Cottonwood, Jackson, Kandiyohi, Lac Qui Parle, Lincoln, Lyon, McLeod, Meeker, Murray, Nobles, Pipestone, Redwood, Renville, Rock, Swift, and Yellow Medicine counties.

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Southwest Initiative Foundation, Business Loan Programs Offered in Partnership with Prairieland Economic Development Corporation

1 Prairie Drive

Slayton, MN 56172

Phone: (800) 507-9003

Fax: (507) 836-6309

Email: amy@prairielandedc.com

Web: www.swmnfoundation.org/index.html or www.prairielandedc.com

Contact: Amy Woitalewicz

Services:

1) Revolving Loan Fund designed to support small business growth throughout the 18-county southwest Minnesota region. Loans may be used for machinery and equipment, inventory, working capital, and in some instances, real estate.

2) Renewable Energy Loan Program offers loans to businesses engaged in renewable energy activities, whether directly or indirectly, that help build the [renewable energy industry](#) in the 18 counties of southwest Minnesota.

3) Regional Centers Loan Program focuses on business ventures in the communities of Hutchinson, Marshall, Willmar and Worthington that contribute to regional economic growth.

4) Small Communities Loan Program offers loans in communities with populations of less than 1,500 for community-based projects that support and enhance the vitality of the community. The use of loan funds is flexible and dependent on the benefit to the community.

Application Materials:

www.swmnfoundation.org/downloads/Application%20-%20SWIF%20Loan%20Program%20New%20march%2007.pdf

Southwest Initiative Foundation

15 3rd Avenue NW

P.O. Box 428

Hutchinson, MN 55350

Phone: (800) 594-9480 or (320) 587-4848

Fax: (320) 587-3838

Email: bernyb@swifoundation.org

Web: www.swmnfoundation.org/index.html

Contact: Berny Berger, Micro-Enterprise Program Officer

Services:

1) Micro-Enterprise Loan Program created to help entrepreneurs develop small businesses and self-employment opportunities in the 18 counties of southwest Minnesota. Loans may be used for start-up costs, equipment, inventory, furniture and fixtures, or working capital. Funds may not be used for real estate purchases, building renovation, or debt refinancing. Application materials may be found at: www.swmnfoundation.org/downloads/Microloan%20Application1-3-07.pdf

Southwest Regional Development Commission

2401 Broadway Avenue, Suite 1

Slayton, MN 56172

Phone: (507) 836-8547

Fax: (507) 836-8866

Email: nanlarson@swrdc.org

Web: www.swrdc.org/ched.htm

Contact: Nancy Larson, Deputy Director

Services: The purpose of the SRDC Revolving Loan Fund (RLF) is to directly loan funds to assist existing retail, service, manufacturing, and distribution businesses with fixed asset and working capital financing.

The primary business sectors targeted for these loan proceeds will be agribusiness, retail firms, and service sector. Manufacturing companies will also be considered.

Businesses must be located in Cottonwood, Jackson, Lincoln, Lyon, Murray, Nobles, Pipestone, Redwood or Rock County. They must be a “for-profit” business. Priority will be given to businesses in danger of closing, women owned businesses or Veterans.

Redwood Area Development Corporation

200 S. Mill St - PO Box 481

Redwood Falls, MN 56283

Phone: (507) 637-4004

Fax: (507) 637-4082

Email: julie@redwoodfalls.org

Web: www.radc.org

Contact: Julie Rath, Economic Development Specialist

Services: RADDC assists individuals and businesses with:
Writing business plans, Developing financial plans, Securing financial packages and Expansion, relocation or start-up opportunities.

Services offered to individuals and businesses in Redwood County.



Bank of the West

1410 E College Drive
Marshall, MN 56258
Phone: (507) 537-1411
Fax: (507) 537-1413
Web: www.bankofthewest.com
Contact: Mark Malingen, President

1 location in Cottonwood County, 1 location in Jackson County, 1 location in Lincoln County, 2 locations in Lyon County, and 2 locations in Nobles County

Services: Many personal and business banking products/services.

Bank Midwest

118 Downtown Plaza
Fairmont, MN, 56031
Phone: (507) 235-3327
Fax: (507) 235-6594
Web: www.bankmidwest.com
Contact: James Honglo, President

2 locations in Cottonwood County and 1 location in Jackson County

Services: Commercial real estate, agricultural loans, and various business loans.

Bremer Bank

208 E College Drive
Marshall, MN 56258
Phone: (507) 537-0222
Fax: (507) 537-1308
Web: www.bremer.com
Contact: Roger Madison, President

1 location in Lyon County and 1 location in Redwood County

Services: Many personal and business banking products/services.

Currie State Bank

141 Mill Street
Currie, MN 56123
Phone: (507) 763-3262
Fax: (507) 395-0009
Web: www.curriestatebank.com
Contact: Donald Hansen, President

Services: Commercial real estate, various business lending products, agricultural loans, and cash management services.

Exchange State Bank

State Highway 270 and County Road 6
PO Box 487
Hills, MN, 56138
Phone: (507) 962-3250
Fax: (507) 962-3673
Web: www.exchangestatebankmn.com

2 locations in Rock County and location in Nobles County

Services: Loans/Financing: Operating Capital, Livestock, Real Estate, Machinery & Equipment and FSA Guaranteed Loans.

Farmers and Merchants State Bank of Springfield

101 North Marshall Avenue
Springfield, MN, 56087
Phone: (507) 723-4800
Fax: (507) 723-4228
Web: www.fmb-ebank.com
Contact: Paul Pieschel, CEO

1 location in Redwood County

Services: Operating loans, machinery and equipment financing, commercial mortgages, SBA programs, and agricultural loans.

First Farmers and Merchants National Bank

303 East Main Street
Luverne, MN, 56156
Phone: (507) 283-4463
Fax: (507) 283-9459
Web: www.ffmbank.com
Contact: Michael Engesser, President

1 location in Pipestone County and 1 location in Rock County

Services: Various commercial and agricultural lending programs including SBA, RFA, and FSA guaranteed loans.

First Independent Bank

300 Front Street
Russell, MN 56169
Phone: (507) 823-4391
Fax: (507) 823-4398
Web: www.fibmn.com
Contact: Duke Pogatchnik, President

5 locations in Lyon County

Services: Various business term loans and lines of credit, construction loans, land/development financing, and agri-business loans including FSA programs.

First National Bank

109 North St. Paul Avenue
Fulda, MN 56131
Phone: (507) 425-2575
Fax: (507) 425-2579
Web: www.firstnationalbanks.com
Contact: Joseph Grandgeorge, President

1 location in Jackson County and 2 locations in Murray County

Services: Start-up financing, equipment and inventory loans, commercial real estate financing, operating capital loans, leasing programs, and agricultural loans.

First National Bank and Trust

101 Second Street, N.W.
Pipestone, MN, 56164
Phone: (507) 825-3344
Fax: (507) 825-5490
Web: www.fnbpipe.com
Contact: Kevin Paulsen, President

Services: Financing for equipment purchases, business expansion loans, real estate and construction loans, lines of credit, government sponsored loan programs, agricultural loans, merchant services, and cash management.

First State Bank Southwest

1433 Oxford Street
Worthington, MN 56187
Phone: (507) 376-9747
Fax: (507) 376-5263
Email: graymo@firststatebanksw.com
Web: www.firststatebanksw.com
Contact: Greg Raymo, Commercial Lending

4 locations in Nobles County and 2 locations in Pipestone County

Services: Operating Lines of Credit, Term Loans, Commercial Real Estate, Merchant Capture, Business Loan Programs, Payroll Direct Deposits, Business Insurance and Retirement Plans.

Minnwest Bank

300 South Washington Street
PO Box 439
Redwood Falls, MN 56283
Phone: (507) 637-5731
Fax: (507) 637-4301
Web: www.minnwestbank.com
Contact: Douglas Karsky, President

1 location in Lyon County, 2 locations in Murray County, 3 locations in Redwood County and 2 locations in Rock County

Services: Operating lines of credit, term loans, SBA guaranteed loans, leasing programs, letters of credit, accounts receivable financing, business credit cards, merchant card program, agricultural loans, and cash management products/services.

Peoples Bank

PO Box 129
121 Wall Street West
Jasper, MN 56144-0129
Phone: (507) 348-3051
Fax: (507) 348-3040
Email: bobq@peoples-ebank.com
Web: www.peoples-ebank.com
Contact: Bob Quissell, Commercial Lending

Services: Many personal and business banking products/services including SBA guaranteed loans.

United Prairie Bank

1141 Third Avenue
Mountain Lake, MN, 56159
Phone: (507) 427-2422
Fax: (507) 427-2579
Web: www.unitedprairiebank.com
Contact: Stuart Sneer, President

2 locations in Cottonwood County, 1 location in Jackson County, 1 location in Murray County and 3 locations in Nobles County

Services: Lines of credit, term loans, SBA guaranteed loans, and cash management products/services.

US Bank

120 S Main Street
Lamberton, MN 56152
Phone: (507) 752-7331
Fax: (507) 752-6106
Web: www.usbank.com

Services: Many personal and business banking products/services.

Wanda State Bank

121 W Main
PO Box 278
Wanda, MN 56294
Phone: (507) 342-5187
Fax: (507) 342-5496
Email: Pete.Bierl@wandastatebank.com
Web: www.wandastatebank.com
Contact: Peter Bierl, Vice President

Services: Various agricultural and commercial lending programs, and commercial real estate financing.

Wells Fargo

400 W Main Street
Marshall, MN 56258
Phone: (507) 532-4405
Fax: (507) 532-3077
Web: www.wellsfargo.com
Contact: Stan Finnestad, Manager

1 location in Lyon County and 1 location in Nobles County

Services: Many personal and business banking products/services.



Region 9 – South Central

Minnesota Department of Employment and Economic Development (DEED) Small Business Development Center

1961 Premier Drive, Suite 268

Mankato, MN 56001

Phone: (507) 389-8893

Email: robertk@rncd.mankato.mn.us

Web: www.rncd.org

Contact: Bob Klanderud, Regional Director

Service Area includes: Blue Earth, Brown, Faribault, LeSueur, Martin, Nicollet, Sibley, Waseca, and Watonwan counties.

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

New Ulm Area SCORE

Chamber of Commerce

1 N. Minnesota Street

New Ulm, MN 56073

Phone: (507)233-4300

Email: newulm@score-mn.org

Web: www.score-newulm.org

Contact: Bill Fenske, Chapter Chair

Services: SCORE "Counselors to America's Small Business" is a nonprofit association dedicated to entrepreneur education and the formation, growth and success of small business nationwide. SCORE is a resource partner with the U.S. Small Business Administration (SBA).

SCORE has 389 chapters in locations throughout the United States and its territories, with 10,500 volunteers nationwide. Both working and retired

executives and business owners donate time and expertise as business counselors. SCORE was founded in 1964.

Information on business financing:

http://www.score.org/financing_your_business.html

Region 9 Development Commission

410 East Jackson Street

PO Box 3367

Mankato, MN 56002-3367

Phone: (800) 450-5643

Web: www.rndc.org

Contact: Douglas Yentsch or Wes Judkins

Services:

1) Nine County revolving business loan fund for real estate, machinery & equipment, or working capital needs:

<http://www.rndc.org/documents/9CountyLoanFund.pdf>

Application Materials:

<http://www.rndc.org/documents/rif9.pdf>

2) Six County revolving business loan fund for real estate, machinery & equipment, or working capital needs:

<http://www.rndc.org/documents/6CountyLoanFund.pdf>

Application Materials:

<http://www.rndc.org/documents/rif6.pdf>

3) Micro-enterprise loan program meant to provide capital for start-up and expansion for the small business activity not served by traditional lenders:

<http://www.rndc.org/documents/MicroEnterpriseLoanNarrative.pdf>

Application Materials:

<http://www.rndc.org/documents/MICRO.pdf>

Southern Minnesota Initiative Foundation, Initiative Ventures and FIND Fund Program

525 Florence Avenue

Owatonna, MN 55060-0695

Phone: (507) 455-3215

Fax: (507) 455-2098

Email: dianel@smifoundation.org

Web: www.smifoundation.org

Contact: Diane Lewis, Business Lending Director

Services: The FIND Fund provides early venture capital or new product development funds to a business or entrepreneur up to \$25,000 to assist in determining the viability of new product or technology in the marketplace. FIND Fund awards are generally awarded through the BSP process to individuals located in The Foundation's [20-county area](#).

FIND Fund loan application:

<http://www.smifoundation.org/FINDFundApplication.doc>

Southern Minnesota Initiative Foundation, Revolving Loan Program

525 Florence Avenue

Owatonna, MN 55060-0695

Phone: (507) 455-3215

Fax: (507) 455-2098

Email: dianel@smifoundation.org

Web: www.smifoundation.org

Contact: Diane Lewis, Business Lending Director

Services: The Revolving Loan Program provides loans up to \$200,000 and are limited to 50 percent of the total project cost (whichever is less) for business start-up or expansion to industries located in the [20-county area](#).

The Foundation's loan program works with local lending institutions, economic development organizations and government agencies to help "fill the gap" between available and necessary financial resources.

Business Loan Pre-Application:

<http://www.smifoundation.org/Pre%20Loan%20Application.doc>

Southern Minnesota Initiative Foundation, Small Enterprise Loan Program

525 Florence Avenue

Owatonna, MN 55060-0695

Phone: (507) 455-3215

Fax: (507) 455-2098

Email: marciah@smifoundation.org

Web: www.smifoundation.org

Contact: Marcia Haley, Business Success Coordinator

Services: The Small-Enterprise Loan Program provides technical assistance and loans up to \$35,000 to start-up entrepreneurs or to small business owners

located in our [20-county area](#). Loan funds can be used for equipment, inventory and working capital.

Small Enterprise Loan Application Document:

<http://www.smifoundation.org/Small%20EnterpriseApplication.doc>



Alliance Bank

105 East Lyon Avenue

Lake City, MN, 55041

Phone: (651) 345-3311

Fax: (651) 345-4489

Web: www.alliancebanks.com

Contact: Rebecca Rheinardt, President

Many locations throughout Econ. Dev. Region 9

Services: Business Loans: Revolving Lines of Credit/Working Capital Loans, Term Loans, Equipment and Fixed Asset Financing, SBA and other Government Supported Loans, Commercial Real Estate Interim Construction and permanent mortgages, Business/Practice Acquisition Loans and Irrevocable Letter of Credit Loans.

Agricultural Loans: Revolving/Draw Lines of Credit, Livestock Feeder Loans, Inventory Loans, Chattel Term Credit for machinery, equipment and breeding livestock, FSA Guaranteed Loans which may qualify for interest assistance programs, RFA Loans and Real Estate Loans with long term fixed rates available for purchase, refinance or construction purposes.

Americana Community Bank

300 Main Street West

Sleepy Eye, MN, 56085

Phone: (507) 794-3551

Fax: (507) 794-2579

Web: www.americanafinancial.com

Contact: Brad Mathiowetz, President

Services: Many personal and business banking products/services.

Bank Midwest

118 Downtown Plaza
Fairmont, MN, 56031
Phone: (507) 235-3327
Fax: (507) 235-6594
Web: www.bankmidwest.com
Contact: James Hong slo, President

1 location in Brown County and 1 location in Martin County

Services: Commercial real estate, agricultural loans, and various business loans.

Citizens Bank Minnesota

105 North Minnesota Street
New Ulm, MN, 56073
Phone: (507) 354-3165
Fax: (507) 359-1313
Web: www.citizensmn.com
Contact: Lou Geistfeld, President

1 location in Brown County, 1 location in Nicollet County and 1 location in Watonwan County

Services: Installment loans, single-payment loans, commercial real estate and construction mortgages, specialty loans, lines of credit, and agricultural loans.

Community Bank Vernon Center

201 East Main Street
Vernon Center, MN 56090
Phone: (507) 549-3679
Fax: (507) 549-3138
Web: www.cbfq.net
Contact: Greg Urevig, Vice President

3 locations in Blue Earth County

Services: Many personal and business banking products/services.

Cornerstone State Bank

415 N. Main
Le Sueur, MN 56058
Phone: (507) 665-4200
Fax: (507) 665-6467
Web: www.cornerstonestatebank.com
Contact: Chad Olness, President

1 location in Le Sueur County and 1 location in Sibley County

Services: Commercial real estate financing, agricultural loans, and various business loan options.

Farmers and Merchants State Bank of Springfield

101 North Marshall Avenue
Springfield, MN, 56087
Phone: (507) 723-4800
Fax: (507) 723-4228
Web: www.fmb-ebank.com
Contact: Paul Pieschel, CEO

Services: Operating loans, machinery and equipment financing, commercial mortgages, SBA programs, and agricultural loans.

First Farmers and Merchants National Bank

112 South Main Street
Le Sueur, MN 56058
Phone: (507) 665-2265
Fax: (507) 665-3374
Web: www.ffmbank.com
Contact: Keith Maetzold, President

1 location in Le Sueur County and 1 location in Martin County

Services: Various commercial and agricultural lending programs including SBA, RFA, and FSA guaranteed loans.

First National Bank Minnesota

226 West Nassau Street
St. Peter, MN 56082
Phone: (507) 931-4000
Fax: (507) 931-3624
Web: www.fnbm.com
Contact: Paul Dumdei, President

1 location in Blue Earth County, 1 location in Nicollet County and 1 location in Sibley County

Services: Business and Agricultural Loans; Startup, Working Capital, Equipment, Real Estate, Investment, Special Programs and FSA, RFA, SBA certified lender.

First National Bank of Blue Earth

306 South Main Street
Blue Earth, MN 56013
Phone: (507) 526-3241
Fax: (507) 526-7255
Web: www.fnbbe.com
Contact: Bruce Hankey, Manager

Services: Commercial real estate, various small business loans, and agricultural loans.

First National Bank of Le Center

10 West Minnesota Street
Le Center, MN 56057
Phone: (507) 357-2273
Fax: (507) 357-6687
Web: www.fnblecenter.com
Contact: Gregory Traxler, President

Services: Operating loans and lines of credit, term loans, accounts receivable financing, Economic Development and SBA loan programs, letters of credit, business credit cards and merchant card program.

First National Bank of Montgomery

125 First Street South
Montgomery, MN, 56069
Phone: (507) 364-7331
Fax: (507) 364-7648
Web: www.fnbmontgomery.com
Contact: Ralph Hendrickson, President

Services: Operating loans and lines of credit, equipment and working capital financing, accounts receivable and inventory financing, letters of credit, business credit cards and merchant program.

First National Bank of Waseca

101 North State Street
Waseca, MN, 56093
Phone: (507) 835-2740
Fax: (507) 835-2040
Web: www.fnbwaseca.com
Contact: Bernie Gaytko, President

2 locations in Waseca County

Services: Short term loans for working capital and inventory. Long term loans for expansion and equipment purchases. Various agricultural lending options as well.

First Security Bank

101 East Main Street
Sleepy Eye, MN 56085
Phone: (507) 794-3911
Fax: (507) 794-5140
Web: www.firstsecuritybanks.com
Contact: Scott Blumhoefer, President

Services: Business/commercial loans, cash management products/services, and real estate loans.

First State Bank of Le Center

88 No. Park Ave.
Le Center, MN 56057
Phone: (507) 357-2225
Fax: (507) 357-4242
Web: www.fsblecenter.com
Contact: Kevin Engel, President

1 location in Le Sueur County and 1 location in Sibley County

Services: Agricultural and various business loan offerings, and cash management services.

Frandsen Bank & Trust

116 Central Street West
Lonsdale, MN 55046
Phone: (507) 744-2361
Fax: (507) 744-5545
Web: www.frandsenbank.com

3 locations in Brown County and 1 location in Le Sueur County

Services: Operating Lines of Credit, Equipment Financing, Commercial Real Estate Loans, Lease Programs, Inventory/Accounts Receivable Financing, Agri-business loans, SBA, FSA, and other government sponsored loans programs

Minnstar Bank National Association

202 North Main Street
Lake Crystal, MN 56055
Phone: (507) 726-2137
Fax: (507) 726-6194

Web: www.minnstarbank.com
Contact: Kent Thiesse, Vice President

3 locations in Blue Earth County

Services: Financing options to help with start-up, business expansion, working capital, the purchase of machinery and equipment and the purchase of commercial property. Experience with SBA loans, business installment loans, commercial mortgages, and agri-business loans.

Minnwest Bank

300 South Washington Street
PO Box 439
Redwood Falls, MN 56283
Phone: (507) 637-5731
Fax: (507) 637-4301
Web: www.minnwestbank.com
Contact: Douglas Karsky, President

1 location in Sibley County

Services: Operating lines of credit, term loans, SBA guaranteed loans, leasing programs, letters of credit, accounts receivable financing, business credit cards, merchant card program, agricultural loans, and cash management products/services.

Nicollet County Bank of Saint Peter

220 South Third Street
Saint Peter, MN 56082
Phone: (507) 931-3310
Fax: (507) 931-2418
Web: www.nicolletcountybank.com
Contact: Sam Gault Jr., President

Services: Small Business Loans, Lines of Credit, Working Capital Term Loans, Equipment Term Loans, Real Estate Mortgages and Agricultural loans.

Pioneer Bank

301 Main Street NE
Mapleton, MN 56065
Phone: (507) 524-3630
Fax: (507) 524-3648
Web: www.bankwithpioneer.com
Contact: David Krause, CEO

2 locations in Faribault County, 1 location in Watonwan County and 3 locations in Blue Earth County

Services: Revolving operating/inventory lines of credit, Term equipment loans and leases, Irrevocable letters of credit, Commercial real estate loans, Construction financing, Annual operating lines of credit, Machinery term loans, Fixed rate and variable rate real estate loans, Watonwan County's only approved Ag Best lender and FSA guaranteed loans.

ProGrowth Bank

703 Third Street, P.O. Box 77
Nicollet, Minnesota 56074-0077
Phone: (507) 232-3488
Fax: (507) 232-3978
Web: www.progrowth.com
Contact: Brad Bakker, President

1 location in Blue Earth County, 1 location in Nicollet County and 1 location in Sibley County

Services: Small business loans including SBA guaranteed loans, commercial real estate financing, and equipment leasing.

Profinium Financial

414 North Fifth Avenue East
Truman, MN 56088
Phone: (507) 776-2311
Fax: (507) 776-2781
Web: www.profinium.com
Contact: Gary Pawlitschek, President

2 locations in Martin County

Services: Business loans for start-up, expansion, inventory, working capital, real estate, facilities equipment & fixtures, including SBA guaranteed loans. Agricultural loans and cash management services.

Roundbank

200 Northeast 2nd Street
Waseca, MN 56093
Phone: (507) 835-4220
Fax: (507) 835-7751
Web: www.roundbank.com
Contact: Larry Thompson, President

2 locations in Waseca County

Services: Commercial Mortgages, Construction Loans, Equipment Loans, Real Estate Loans, Small Business Administration Loans, Working Capital Loans or Lines of Credit and Agri-business loans.

Security Bank & Trust

735 11th Street East
Glencoe, MN, 55336
Phone: (320) 864-3171
Fax: (320) 864-5133
Email: RichardS@Security-Banks.com
Web: www.security-banks.com
Contact: Richard Schiller, Lending Department

1 location in Sibley County

Services: Cash management products/services, merchant processing, agricultural loans, commercial real estate mortgages, single payment loans, term loans, lines of credit, and new construction mortgages.

State Bank of Fairmont

918 East Blue Earth Avenue
Fairmont, MN 56031
Phone: (507) 238-4287
Fax: (507) 238-4289
Web: www.sbof.com
Contact: William Blomster, President

Services: Home Loans, Home Equity Lines of Credit, Home Improvement Loans, Personal Loans, Commercial Loans, Ag Loans and Auto Loans.

State Bank of New Richland

103 North Broadway
New Richland, MN 56072
Phone: (507)-465-3218
Fax: (507)-465-8118
Web: www.sbnr.biz
Contact: Bernie Anderson, President

Services: Operating loans and lines of credit, term loans, SBA guaranteed loans, and agricultural lending solutions.

TCF Bank

200 Lake Street East

Wayzata, MN, 55391

Phone: (612) 661-8300

Fax: (612) 661-8504

Web: www.tcfexpress.com

Contact: Business/Commercial Banking

4 locations in Blue Earth County

Services: Many personal and business banking products/services.

United Prairie Bank

1141 Third Avenue

Mountain Lake, MN, 56159

Phone: (507) 427-2422

Fax: (507) 427-2579

Web: www.unitedprairiebank.com

Contact: Stuart Sneer, President

1 location in Blue Earth County, 2 locations in Brown County and 1 location in Waseca County

Services: Lines of credit, term loans, SBA guaranteed loans, and cash management products/services.

US Bank

204 S 2nd ST

Mankato, MN 56001

Phone: (507) 387-9410

Fax: (507) 387-9490

Email: todd.loosbrock@usbank.com

Web: www.usbank.com

Contact: Todd Loosbrock, President

3 locations in Blue Earth County and 1 location in Martin County

Services: Many personal and business banking products/services.

Valley Bank

320 East Main Street
PO Box 126
Waterville, MN 56096
Phone: (507) 362-4251
Fax: (507) 362-8538
Web: www.valleybank.net
Contact: Thomas Gross, President

1 location in Blue Earth County, 1 location in Fairbault County, 1 location in LeSueur and 3 locations in Nicollet County

Services: Operating lines of credit, equipment financing, commercial real estate loans, lease programs, inventory/accounts receivable financing, agricultural loans, merchant services, and cash management products/services.

Voyager Bank

775 Prairie Center Drive
Eden Prairie, MN, 55344
Phone: (952) 345-7600
Fax: (952) 345-7601
Web: www.voyagerbank.com
Contact: Tim Viere, President

1 location in Blue Earth County

Services: Financing/Loans: Working capital lines of credit, Equipment financing/term loans, Letters of credit, Asset-based loans, Crop input, Machinery & equipment, Real estate, Livestock, Grain & feed, SBA 7(a)Term Loan, SBA Express Lines of Credit and SBA 504 Term Loan.

Wells Fargo

206 E Hickory ST
Mankato, MN 56001
Phone: (507) 625-1872
Fax: (507) 387-9217
Web: www.wellsfargo.com
Contact: Harlee Olafson, President

2 locations in Blue Earth County, 1 location in Brown County, 1 location in Faribault County, 1 location in Nicollet County and 1 location in Waseca County

Services: Many personal and business banking products/services.



Region 10 – Southeast

Minnesota Department of Employment and Economic Development (DEED) Small Business Development Center

Mailing Address:

Rochester Community & Technical College, Riverland Hall, 851 30th Avenue SE,
Rochester, MN 55904

Location Address:

Heintz Center, 1926 College View Drive SE, Rochester, MN 55904

Phone: (507) 280-5503

Email: rick.indrelie@roch.edu

Web: www.rochestersbdc.com

Contact: Rick Indrelie, Consultant

Service Area includes: Dodge, Fillmore, Freeborn, Goodhue, Houston, Mower, Olmsted, Rice, Steele, Wabasha, and Winona counties.

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business.

Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Red Wing SCORE

439 Main Street

Red Wing, MN 55066

Phone: (651) 388-4719 x20

Fax: (651)388-4719

Email: redwing@score-mn.org

Web: www.score-redwing.org

Contact: Clayton Ruggles, Chapter Chair

Services: SCORE "Counselors to America's Small Business" is a nonprofit association dedicated to entrepreneur education and the formation, growth and success of small business nationwide. SCORE is a resource partner with the

U.S. Small Business Administration (SBA).

SCORE has 389 chapters in locations throughout the United States and its territories, with 10,500 volunteers nationwide. Both working and retired executives and business owners donate time and expertise as business counselors. SCORE was founded in 1964.

Information on business financing:

http://www.score.org/financing_your_business.html

Southern Minnesota Initiative Foundation, Initiative Ventures and FIND Fund Program

525 Florence Avenue

Owatonna, MN 55060-0695

Phone: (507) 455-3215

Fax: (507) 455-2098

Email: dianel@smifoundation.org

Web: www.smifoundation.org

Contact: Diane Lewis, Business Lending Director

Services: The FIND Fund provides early venture capital or new product development funds to a business or entrepreneur up to \$25,000 to assist in determining the viability of new product or technology in the marketplace. FIND Fund awards are generally awarded through the BSP process to individuals located in The Foundation's [20-county area](#).

FIND Fund loan application:

<http://www.smifoundation.org/FINDFundApplication.doc>

Southern Minnesota Initiative Foundation, Revolving Loan Program

525 Florence Avenue

Owatonna, MN 55060-0695

Phone: (507) 455-3215

Fax: (507) 455-2098

Email: dianel@smifoundation.org

Web: www.smifoundation.org

Contact: Diane Lewis, Business Lending Director

Services: The Revolving Loan Program provides loans up to \$200,000 and are limited to 50 percent of the total project cost (whichever is less) for business start-up or expansion to industries located in the [20-county area](#).

The Foundation's loan program works with local lending institutions, economic development organizations and government agencies to help "fill the gap" between available and necessary financial resources.

Business Loan Pre-Application:

<http://www.smifoundation.org/Pre%20Loan%20Application.doc>

Southern Minnesota Initiative Foundation, Small Enterprise Loan Program

525 Florence Avenue

Owatonna, MN 55060-0695

Phone: (507) 455-3215

Fax: (507) 455-2098

Email: marciah@smifoundation.org

Web: www.smifoundation.org

Contact: Marcia Haley, Business Success Coordinator

Services: The Small-Enterprise Loan Program provides technical assistance and loans up to \$35,000 to start-up entrepreneurs or to small business owners located in our [20-county area](#). Loan funds can be used for equipment, inventory and working capital.

Small Enterprise Loan Application Document:

<http://www.smifoundation.org/Small%20EnterpriseApplication.doc>



Alliance Bank

105 East Lyon Avenue
Lake City, MN, 55041
Phone: (651) 345-3311
Fax: (651) 345-4489
Web: www.alliancebanks.com
Contact: Rebecca Rheinardt, President

Services: Business Loans: Revolving Lines of Credit/Working Capital Loans, Term Loans, Equipment and Fixed Asset Financing, SBA and other Government Supported Loans, Commercial Real Estate Interim Construction and permanent mortgages, Business/Practice Acquisition Loan and Irrevocable Letter of Credit Loans.

Agricultural Loans: Revolving/Draw Lines of Credit, Livestock Feeder Loans, Inventory Loans, Chattel Term Credit for machinery, equipment and breeding livestock, FSA Guaranteed Loans which may qualify for interest assistance programs and RFA Loans.

Real Estate Loans with long term fixed rates available for purchase, refinance or construction purposes.

Americana Community Bank

300 Main Street West
Sleepy Eye, MN, 56085
Phone: (507) 794-3551
Fax: (507) 794-2579
Web: www.americanafinancial.com
Contact: Brad Mathiowetz, President

Services: Many personal and business banking products/services.

American Bank of St. Paul

1578 University Avenue West
Saint Paul, MN 55104
Phone: (651) 628-2661
Fax: (651) 643-8518
Web: www.americanbankmn.com
Contact: Gary Schuette

2 locations in Freeborn County

Services: Lines of credit, term loans, construction and real estate financing, SBA and other government backed loans programs, equipment loans, commercial leasing, and cash management products/services.

Associated Bank

740 Marquette Avenue,
Minneapolis, MN 55402
Phone: (612) 338-2150
Fax: (612) 338-2350
Web: www.associatedbank.com

2 locations in Fillmore County, 1 location in Goodhue, 5 locations in Olmsted County and 1 location in Winona County.

Services: Many personal and business banking products/services.

Bank of the West

124 East Grove Street
Caledonia, MN 55921
Phone: (507) 724-3371
Fax: (507) 724-5271
Web: www.bankofthewest.com
Contact: Mike Werner, Manager

1 location in Fillmore County and 1 location in Houston County.

Services: Many personal and business banking products/services.

Bank of Zumbrota

70 West Third ST
Zumbrota, MN 55992
Phone: (507) 732-7555
Web: www.bankofzumbrota.com
Contact: Jeff Perra, CEO

2 locations in Goodhue County

Services: Many personal and business/agri-business banking products/services including SBA guaranteed loans

Citizens State Bank of Hayfield

216 1st Avenue Ne
Hayfield, MN 55940
Phone: (507) 477-2212
Fax: (507) 477-3200
Web: www.csbankmn.com
Contact: Mark Miedtke, President

2 locations in Dodge County

Services: Various commercial and agricultural loan options, business real estate loans, and cash management services.

Commerce Bank

101 Central Avenue South
Geneva, MN 56035
Phone: (507) 256-7235
Fax: (507) 256-4476
Email: jsenske@commercefinancial.com
Web: www.commercebankmn.com
Contact: James Senske, President

Services: Many personal and business banking products/services.

Community Resource Bank

1605 Heritage Drive
Northfield, MN 55057
Phone: (507) 645-4441
Fax: (507) 645-3100
Email: don@community-resourcebank.com
Web: www.community-resourcebank.com
Contact: Donavon Kuehnast, CEO

1 location in Goodhue County and 3 locations in Rice County

Services: Many personal and business banking products/services.

Currie State Bank

141 Mill Street
Currie, MN 56123
Phone: (507) 763-3262
Fax: (507) 395-0009
Web: www.curriestatebank.com
Contact: Donald Hansen, President

Services: Commercial real estate, various business lending products, agricultural loans, and cash management services.

Eastwood Bank

109 South Mantorville Avenue
Kasson, MN 55944
Phone: (507) 634-4444
Fax: (507) 634-4494
Web: www.eastwoodbank.com
Contact: Jeff Coleman, Vice President

10 locations across Econ. Dev. Region 10

Services: Many personal and business banking products/services.

F & M Community Bank, National Association

100 St. Anthony Street North
Preston, MN 55965
Phone: (507) 765-3823
Fax: (507) 765-3826
Web: www.fmcommunity.com
Contact: Dan Christenson, President

1 location in Fillmore County and 1 location in Olmstead County

Services: Business/Commercial Loans: SBA Loans, Commercial real estate loans, Operating lines of credit, Equipment purchases, Small business loans, and Commercial real estate

Agricultural Loans: Lines of credit, Crop input loans, Special Feeder Livestock Programs at reduced interest rates; Farm equipment loans, Rural finance Authority Programs with attractive rates, Farm expansion loans, Annual financial analysis, and Farm real estate loans.

Farmers State Bank of Hartland

601 N. Broadway
Hartland, MN 56042
Phone: (507) 845-2233
Fax: (507) 845-2520
Web: www.farmersstatebankmn.com
Contact: Nancy Skophammer, President

3 locations in Freeborn County

Services: Equipment Term loans, Lines of Credit for seasonal needs, Real Estate Term loans, SBA Financing, Vehicle Financing, Inventory and Account Receivable Financing, Fixed and variable rate financing available, Various agricultural loan programs, FSA and RFA Financing.

First Farmers and Merchants National Bank

112 South Main Street
Le Sueur, MN 56058
Phone: (507) 665-2265
Fax: (507) 665-3374
Web: www.ffmbank.com
Contact: Keith Maetzold, President

1 location in Goodhue County

Services: Various commercial and agricultural lending programs including SBA, RFA, and FSA guaranteed loans.

First National Bank

109 North St. Paul Avenue

Fulda, MN 56131

Phone: (507) 425-2575

Fax: (507) 425-2579

Web: www.firstnationalbanks.com

Contact: Joseph Grandgeorge, President

1 location in Fillmore County and 1 location in Mower County.

Services: Start-up financing, equipment and inventory loans, commercial real estate financing, operating capital loans, leasing programs and agricultural loans.

First National Bank of Northfield

329 Division Street

Northfield, MN 55057

Phone: (507) 645-5656

Fax: (507) 645-6873

Web: www.fnbnorthfield.com

Contact: Earl Sjoblom

Services: Short and long term financing, lines of credit, letters of credit, SBA and 504 loans, Executive and professional loans.

First National Bank of Plainview

138 West Broadway

Plainview, MN 55964

Phone: 507-534-3131

Fax: 507-534-3966

Email: tom.deming@fnbplainview.com

Web: www.fnbplainview.com

Contact: Tom Deming

Services: Many personal and business banking products/services.

First National Bank of Waseca

101 North State Street
Waseca, MN, 56093
Phone: (507) 835-2740
Fax: (507) 835-2040
Web: www.fnbwaseca.com
Contact: Bernie Gaytko, President

2 locations in Steele County

Services: Short term loans for working capital and inventory. Long term loans for expansion and equipment purchases. Various agricultural lending options as well.

First State Bank of Wabasha

111 West Main Street
Wabasha, MN 55981
Phone: (651) 565-3331
Fax: (651) 565-2402
Web: www.fsbwabasha.com
Contact: John Doffing, President

2 locations in Wabasha County

Services: Many personal and business banking products/services.

Frandsen Bank & Trust

116 Central Street West
Lonsdale, MN 55046
Phone: (507) 744-2361
Fax: (507) 744-5545
Web: www.frandsenbank.com

2 locations in Rice County

Services: Operating Lines of Credit, Equipment Financing, Commercial Real Estate Loans, Lease Program, Inventory/Accounts Receivable Financing, Agri-business loans, SBA, FSA, and other government sponsored loans programs.

Kasson State Bank

P.O. Box 187

Kasson, MN 55944

Phone: (507) 634-7022

Fax: (507) 634-7100

Email: mbradford@kassonstatebank.com

Web: www.kassonstatebank.com

Contact: Matt Bradford, President

Services: Commercial Real Estate, Equipment, Operating Lines, Inventory, SBA Guaranteed, and various agricultural loans.

Merchants Bank

102 East Third Street

Winona, MN 55987

Phone: (507) 457-1100

Fax: (507) 457-1101

Email: rrnelson@merchantsbank.com

Web: www.merchantsbank.com

Contact: Rod Nelson, President

10 locations in Econ. Dev. Region 10

Services: Many personal and business banking products/services.

Olmsted National Bank

975 34th Avenue NW

Rochester, MN 55901

Phone: (507) 280-0621

Email: lyman@olmstednationalbank.com

Web: www.bankononb.com

Contact: Lyman Grieve, President

Services: Lines of credit, Term loans, Equipment financing, Commercial real estate mortgages, Letters of credit, Construction loans, SBA guaranteed term loans, SBA 504 program loans, MCCF program loans, Business acquisition, Land development and Land acquisition.

Peoples State Bank of Plainview

100 4th Avenue S.E.
Plainview, MN, 55964
Phone: (507) 534-3137
Fax: (507) 534-3882
Email: jfry@peoplesstatebank.com
Web: www.peoplesstatebank.com
Contact: Jeff Fry, Vice President

3 locations in Wabasha County

Services: Many personal and business banking products/services.

Premier Bank Minnesota

316 Oak Street
Farmington, MN 55024
Phone: (651) 777-7700
Fax: (651) 777-3761
Email: anath@premierbanks.com
Web: www.premierbanks.com
Contact: Andrew Nath, EVP Commercial Loans

2 locations in Rice County, 2 locations in Steele County and 7 locations in Olmsted County.

Services: Loans/Financing for: General Business, Manufacturing, Equipment Loans, Commercial Line of Credit, Land Development Loans, Land Purchase Loans, Construction Financing, Town Home Construction Loans and Single Close to Perm Loans.

Profinium Financial

414 North Fifth Avenue East
Truman, MN 56088
Phone: (507) 776-2311
Fax: (507) 776-2781
Web: www.profinium.com
Contact: Gary Pawlitschek, President

1 location in Steele County

Services: Business loans for start-up, expansion, inventory, working capital, real estate, facilities equipment & fixtures, including SBA guaranteed loans, Agricultural loans and cash management services.

Root River State Bank

18 3rd Street, S. E.
Chatfield, MN 55923
Phone: (507) 867-4120
Fax: (507) 867-3940
Web: www.rrsbchatfield.com
Contact: Charles Johnson, President

Services: Many personal and business banking products/services.

Security Bank Minnesota

427 Bridge Avenue
Albert Lea, MN 56007
Phone: (507) 373.1481
Fax: (507) 373.1723
Web: www.securitybankmn.com
Contact: Ron Rasmussen

2 locations in Freeborn County

Services: Many personal and business banking products/services.

Security State Bank of Lewiston

255 East Main Street
Lewiston, MN 55952
Phone: (507) 523-2161
Fax: (507) 523-3670
Email: billr@securitysbank.com
Web: www.securitysbank.com
Contact: Bill Rohe, CEO

1 location in Houston County, 1 location in Winona County and 4 locations in Fillmore County

Services: Various business and agricultural loan options, cash management services.

State Bank Financial

109 South Walnut Street
La Crescent, MN 55947
Phone: (507) 895-5600
Email: chadh@statebankfinancial.com
Web: www.statebankfinancial.com
Contact: Chad Hill, Commercial Lender

Services: Real Estate Loans, Long-Term Loans, Short-Term Loans, Letters of Credit, SBA Guaranteed Loans, WHEDA Small Business Loans, Equipment Leasing and Agricultural Loans.

State Bank of Faribault

428 Central Avenue
Faribault, MN 55021
Phone: (507) 332-7401
Fax: (507) 332-4600
Web: www.tsb.com
Contact: John Carlander, President

2 locations in Rice County

Services: Term Loans (office equipment, computer systems, vehicles), Commercial Real Estate, Land Development Loans, Working Capital Credit Lines, Operating Lines, Small Business Administration Loans and Agricultural Loans.

Sterling State Bank

1419 1st Avenue Southwest
Austin, MN 55912
Phone: (507) 433-7325
Fax: (507) 433-0074
Web: www.sterlingstatebank.com

2 locations in Mower County and 4 locations in Olmstead County

Services: Many personal and business banking products/services.

TCF Bank

200 Lake Street East

Wayzata, MN, 55391

Phone: (612) 661-8300

Fax: (612) 661-8504

Web: www.tcfexpress.com

Contact: Business/Commercial Banking

1 location in Rice County

Services: Many personal and business banking products/services.

United Prairie Bank

1141 Third Avenue

Mountain Lake, MN, 56159

Phone: (507) 427-2422

Fax: (507) 427-2579

Web: www.unitedprairiebank.com

Contact: Stuart Sneer, President

2 locations in Steele County

Services: Lines of credit, term loans, SBA guaranteed loans, and cash management products/services.

US Bank

155 1st Avenue SW

Rochester, MN 55902

Phone: (507) 285-7905

Fax: (507) 285-7950

Web: www.usbank.com

Contact: Paul Barton, President

Several locations throughout Econ. Dev. Region 10

Services: Many personal and business banking products/services.

Wells Fargo

21 1st ST SW

Rochester, MN 55902

Phone: (507) 285-2800

Fax: (507) 285-2849

Web: www.wellsfargo.com

Contact: Dave Nelson, President

Several locations throughout Econ. Dev. Region 10

Services: Many personal and business banking products/services.

White Rock Bank

31377 County 24 Boulevard

Cannon Falls, MN 55009

Phone: (507) 263-3030

Fax: (507) 263-3033

Web: www.whiterockbank.com

Contact: Joseph Tapp, President

7 locations in Goodhue County

Services: Many personal and business banking products/services.

Winona National Bank

204 Main Street

Winona, MN 55987

Phone: 507-454-4320

Fax: 507-454-9208

Web: www.winonanationalbank.com

Contact: Jack Richter, CEO

3 locations in Winona County

Services: Working Capital Loans, Equipment Financing, Construction Loans, Commercial Real Estate Loans, Acquisition Financing, Lines of Credit, Bridge Loans/Interim Financing, Small Business Administration Loans, Letters of Credit and Executive Loans



Region 11 – Twin Cities Metropolitan

American Indian Economic Development Fund

831 Como Ave
St. Paul, MN 55103-1463
Phone: (651) 917-0819
Fax: (651) 917-0804
Email: info@airedfloans.org
Web: www.airedfloans.org/home.htm
Contact: David Glass

Services: The AIEDF helps the Indianpreneur in the loan process by acting as a catalyst for the development of entrepreneurial activities (excluding gaming), and to act as a “gap” financier for projects that have positive economic potential.

The fund strives to bring together borrowers and local lenders in a way that makes projects happen. As a “gap” financier, the Fund is not the main lender for projects, but can provide loans up to \$75,000.00 and then provides necessary guidance, linkages and technical assistance to the Indianpreneur.

Small Business Credit Application:
www.airedfloans.org/bus_credit_app2.pdf

Business Plan Questionnaire:
www.airedfloans.org/bus_plan_quest2.pdf

Personal Financial Statement:
www.airedfloans.org/fin_state2_new.pdf

Minneapolis Consortium of Community Developers

3137 Chicago Ave
Minneapolis, MN 55407
Phone: (612) 789-7337
Fax: (612) 822-1489
Email: dchapman@mccdmn.org
Web: www.mccd.nonprofitoffice.com
Contact: Dave Chapman, Loan Program Manager

Services: Small business program helping new and early stage businesses access the capital and the technical assistance they need to grow and prosper.

Working through member organizations, MCCD offer loans for businesses located in Minneapolis and suburban Hennepin County. Financing is only part of the work they do. They also provide the advise, counseling and technical assistance that can mean the difference between success and failure. As part of a financing plan, borrowers can receive help in planning, organizing and managing their businesses. The loan funds come from a variety of public and private sources including the State of Minnesota Urban Initiative Program, Minneapolis Community Planning and Economic Development, Minneapolis Empowerment Zone, Wells Fargo Community Development Corporation and U.S. Bank.

Minneapolis SCORE

800 Highway 7
Bremer Bank Building, Suite 103
St. Louis Park, MN 55426
Phone: (952) 938-4570
Fax: (952) 938-2651
Email: minneapolis@score-mn.org
Web: www.score-minneapolis.org
Contact: Bill Wise, Chapter Chair

Services: SCORE "Counselors to America's Small Business" is a nonprofit association dedicated to entrepreneur education and the formation, growth and success of small business nationwide. SCORE is a resource partner with the U.S. Small Business Administration (SBA).

SCORE has 389 chapters in locations throughout the United States and its territories, with 10,500 volunteers nationwide. Both working and retired executives and business owners donate time and expertise as business counselors. SCORE was founded in 1964.

Information on business financing:
www.score.org/financing_your_business.html

Metropolitan Economic Development Association – MEDA

250 2nd Avenue S, Suite 106
Minneapolis, MN 55401
Phone: (612) 259-6564
Fax: (612) 317-1002
Email: gjacobson@meda.net
Web: www.meda.net
Contact: George Jacobson, Director of Business Consulting Services and MEDA Loan Program

Services: Provides financing and consulting services for ongoing operations and business expansions. MEDA supports minority business owners throughout Minnesota.

Application Materials: www.meda.net/uploads/meda_loan_forms.zip

Midwest Minority Supplier Development Council

2855 Anthony Lane #215
St. Anthony, MN 55418
Phone: (612) 465-8881
Fax: (612) 465-8887
Email: info@mmsdc.org
Web: www.mmsdc.org
Contact: Molly Alvarez

Services: Ethnic minority business certification (MBE), National Corporate / MBE matchmaking services, National Executive development training and Access to equity / debt financing.

**Minnesota Department of Employment and Economic Development (DEED)
Small Business Development Center**

University of St. Thomas
Schulze Hall 103
46 South 11th Street
Minneapolis, MN 55403
Phone: (651) 962-4500
Email: mpryan@stthomas.edu
Web: www.stthomas.edu/sbdc
Contact: Michael Ryan, Regional Director

Service Area includes: Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington counties.

Services: SBDC counselors can offer individual advice and guidance concerning the formation, management, financing and operation of your business. Counseling is provided at no charge to qualified businesses, although there may be a cost for certain out-of-pocket costs incurred by the SBDC. To qualify for counseling, the business must be "small" as defined by the U.S. Small Business Administration. Individuals who are considering starting a business are also eligible for counseling.

Neighborhood Development Center

663 University Avenue, Suite 200

St. Paul, MN 55104

Phone: (651) 291-2480

Fax: (651) 291-2597

Web: www.ndc-mn.org

Contact: Mihailo (Mike) Temali, Executive Director

Services: The Micro-Enterprise Loan Program, capitalized in 1993 by McKnight foundation and Minnesota Department of Trade and Economic Development, is the source of the largest number of loans made by NDC. Generally, existing and start-up small businesses can apply for loans up to \$10,000.

Eligible Borrowers:

Business owners with incomes below 80 percent of the area median who operate businesses in these neighborhoods and have completed NDC's micro-entrepreneur training program.

Service Areas:

Minneapolis. Phillips, Ventura Village, Whittier, Cedar-Riverside, Seward, Near North, Sumner-Glenwood, Harrison, Willard-Hay, Jordan, Hawthorne, McKinley, Folwell, Cleveland, Victory, Camden, Shingle Creek and Lind-Bohanon.

St. Paul. Payne-Phalen, North End, Frogtown, Summit-University, Hamline-Midway, Dayton's Bluff, and District del Sol.

Minneapolis Empowerment Zone Financing

Includes loans and profit-based (Islamic) financing to businesses located in the Minneapolis Empowerment Zone. Start-up businesses and existing businesses that do not have a complete business plan may be required to complete NDC's Micro-Entrepreneur Training Program before being eligible for Minneapolis Empowerment Zone Financing

Eligible Borrowers:

Empowerment Zone businesses. Preference will be given to alumni of NDC located in the Minneapolis Empowerment Zone.

Service Areas:

Minneapolis Empowerment Zone.

The Emerging Businesses / Emerging Neighborhoods Program

Provides loans of up to \$50,000 for growing businesses, with a possibility of up to six months of principal deferment. Amount of NDC financing must be matched by a bank loan, and borrowers must agree to hire entry-level employees through a

non-profit or government workforce development agency active in the service area.

Eligible Borrowers:

Businesses that are profitable have been in existence for at least one year and are located in or willing to locate to the service area, are eligible to participate in the Businesses / Emerging Neighborhoods Program.

Service Areas:

Minneapolis, Phillips, Ventura Village, Whittier, Cedar-Riverside, Seward, Near North, Sumner-Glenwood, Harrison, Willard-Hay, Jordan, Hawthorne, McKinley, Folwell, Cleveland, Victory, Camden, Shingle Creek and Lind-Bohanon.

St. Paul. Payne-Phalen, North End, Frogtown, Summit-University, Hamline-Midway, Dayton's Bluff, and District del Sol.

St. Paul SCORE

176 Snelling Avenue, N #300

St. Paul, MN 55104

Phone: (651) 632-8937

Fax: (651) 632-8938

Email: stpaul@score-mn.org

Web: www.score-stpaul.org

Contact: Jean Chaput, Chapter Chair

Services: SCORE "Counselors to America's Small Business" is a nonprofit association dedicated to entrepreneur education and the formation, growth and success of small business nationwide. SCORE is a resource partner with the U.S. Small Business Administration (SBA).

SCORE has 389 chapters in locations throughout the United States and its territories, with 10,500 volunteers nationwide. Both working and retired executives and business owners donate time and expertise as business counselors. SCORE was founded in 1964.

Information on business financing:

www.score.org/financing_your_business.html

South Metro SCORE

101 W. Burnsville Parkway, Suite 152

Burnsville, MN 55337

Phone: (952) 890-7020

Fax: (952) 890-7019

Email: southmetroscore@qwest.net

Web: www.score-southmetro.org

Contact: Bob Swygman, Chapter Chair

Services: SCORE "Counselors to America's Small Business" is a nonprofit association dedicated to entrepreneur education and the formation, growth and success of small business nationwide. SCORE is a resource partner with the U.S. Small Business Administration (SBA).

SCORE has 389 chapters in locations throughout the United States and its territories, with 10,500 volunteers nationwide. Both working and retired executives and business owners donate time and expertise as business counselors. SCORE was founded in 1964.

Information on business financing:

www.score.org/financing_your_business.html

**U of M Office for Business and Community Economic Development (BCED)
MTAP for Nonprofits and MAP for Small Businesses**

University Office Plaza

2221 University Avenue S.E.

Suite 136

Minneapolis, MN 55414

Phone: (612) 624-0530

Fax: (612) 625-9056

Email: windh003@umn.edu

Web: www.bced.umn.edu

Contact: Nedy Windham – MTAP/MAP Program Manager

Services: MTAP strives to improve the quality of life in Minnesota's urban communities by enhancing the performance and effectiveness of community-based nonprofit organizations that serve such communities.

MAP provides development services and management assistance to small, women-, minority- and disabled-owned businesses to foster growth in our local economy and community.

U of M Graduate Student Consultants will provide the management and technical assistance to nonprofits and businesses to help build capacity; improve organizational effectiveness and profitability; and to enhance their overall performance. It also assists them in accomplishing critical management and operational objectives.

The BCED office offers these unique programs as a service to link nonprofits and businesses to students, faculty and other resources at the University of Minnesota.



Alerus Financial

10900 Wayzata Boulevard, Suite 130
Minnetonka, MN 55305
Phone: (651) 746-6000
Fax: (651) 746-6001
Web: www.alerusfinancial.com

Services: Many personal and business banking products/services.

Alliance Bank

105 East Lyon Avenue
Lake City, MN, 55041
Phone: (651) 345-3311
Fax: (651) 345-4489
Web: www.alliancebanks.com
Contact: Rebecca Rheinardt, President

1 location in Hennepin County and 1 location in Ramsey County

Services: Business Loans: Revolving Lines of Credit/Working Capital Loans, Term Loans, Equipment and Fixed Asset Financing, SBA and other Government Supported Loans, Commercial Real Estate Interim Construction and permanent mortgages, Business/Practice Acquisition Loans, and Irrevocable Letter of Credit Loans.

Agricultural Loans: Revolving/Draw Lines of Credit, Livestock Feeder Loans, Inventory Loans, Chattel Term Credit for machinery, equipment and breeding livestock, FSA Guaranteed Loans which may qualify for interest assistance programs, RFA Loans and Real Estate Loans with long term fixed rates available for purchase, refinance or construction purposes.

American Bank of St. Paul

1578 University Avenue West

Saint Paul, MN 55104

Phone: (651) 628-2661

Fax: (651) 643-8518

Web: www.americanbankmn.com

Contact: Gary Schuette

10 locations in the Twin Cities Metro Area

Services: Lines of credit, term loans, construction and real estate financing, SBA and other government backed loans programs, equipment loans, commercial leasing, and cash management products/services.

Americana Community Bank

300 Main Street West

Sleepy Eye, MN, 56085

Phone: (507) 794-3551

Fax: (507) 794-2579

Web: www.americanafinancial.com

Contact: Brad Mathiowetz, President

2 locations in Hennepin County and 2 locations in Carver County

Services: Many personal and business banking products/services.

Anchor Bank

1053 East Wayzata Boulevard

Wayzata, MN 55391

Phone: (952) 473-4606

Fax: (952) 476-5219

Email: mark_lauffenburger@anchorlink.com

Web: www.anchorlink.com

Contact: Mark Lauffenburger, President

Many locations throughout Twin Cities Metro Area

Services: Many personal and business banking products/services.

Associated Bank

740 Marquette Avenue,
Minneapolis, MN 55402
Phone: (612) 338-2150
Fax: (612) 338-2350
Web: www.associatedbank.com

16 locations in the Twin Cities Metro Area

Services: Many personal and business banking products/services.

BankCherokee

607 Smith Avenue S
Saint Paul, MN 55107
Phone: 651.227.7071
Fax: 651.290.6968
Web: www.bankcherokee.com
Contact: Craig Manz, Commercial Lending

Several locations throughout Twin Cities Metro Area

Services: Many personal and business banking products/services.

BankFirst

800 Marquette Avenue
Suite 200
Minneapolis, MN 55402
Phone: 612.359.8700
Fax: 612.359.8705
Email: russell.gaydos@bankfirstcorp.com
Web: www.bankfirstcorp.com
Contact: Russell Gaydos, Business Banking

Services: Many personal and business banking products/services.

Bank of Elk River

630 Main Street
Elk River, MN 55330
Phone: (763) 441-1000
Fax: (763) 441-0847
Email: tmcnair@thebankofelkriver.com
Web: www.thebankofelkriver.com
Contact: Tom McNair, Vice President

1 location in Hennepin County

Services: Lines of credit, term loans, commercial real estate, letters of credit, SBA and other government backed loans programs, and cash management services.

Application Forms:

www.thebankofelkriver.com/docs/BusinessLoanApplication.pdf
www.thebankofelkriver.com/docs/FinancialStatementAndAgreement.pdf

Bank of the West

250 Marquette Avenue, Suite 575
Minneapolis, MN 55401
Phone: 612-339-6360
Web: www.bankofthewest.com

7 locations throughout the Twin Cities Metro Area

Services: Many personal and business banking products/services.

Beacon Bank

19765 Highway 7
Shorewood, MN 55331
Phone: (952) 474-7309
Fax: (952) 474-0751
Email: dpeterka@beaconbank.com
Web: www.beaconbank.com
Contact: Dave Peterka, EVP

3 locations in Hennepin County

Services: Many personal and business banking products/services.

BNC National Bank

333 South Seventh Street, Suite 200
Minneapolis, MN 55402
Phone: (612) 305-2200
Fax: (612) 305-0434
Web: www.bncbank.com
Contact: Tom Welch, President

2 locations in Hennepin County

Services: Many personal and business banking products/services.

Boundary Waters Bank

11800 Aberdeen Street N.E.
Blaine, MN 55434
Phone: (763) 862-9962
Fax: (763) 862-1568
Email: rholmboe@mybwbank.com
Web: www.mybwbank.com
Contact: Ranee Holmboe, Vice President

1 location in Anoka County and 1 location in Washington County

Services: Many personal and business banking products/services.

Bremer Bank

633 South Concord Street
South St. Paul, MN 55075
Phone: (651) 451-6822
Fax: (651) 457-9093
Web: www.bremer.com

Many locations throughout Twin Cities Metro Area

Services: Many personal and business banking products/services.

Bridgewater Bank

3800 America Boulevard West, Suite 100

Bloomington, MN 55431

Phone: 952.893.6868

Fax: 952.893.6869

Email: jeff@bridgewaterbankmn.com

Web: www.bridgewaterbankmn.com

Contact: Jeff Shellberg, EVP and Chief Lending Officer

2 locations in Hennepin County

Services: Construction Loans, Commercial Real Estate, Land Development, Land Acquisition, Condominium Conversion Financing, Business Start up and Acquisition Financing, Working Capital Loans, SBA Guaranteed Loans, Equipment Financing, 10 31 Exchange Financing and Letters of Credit.

Castle Rock Bank

27925 Danville Avenue

Castle Rock, MN 55010

Phone: (507) 645-7751

Fax: (651) 460-6996

Web: www.castlerockbank.net

Contact: Daniel Nicolai, President

Services: Many personal and business banking products/services.

Central Bank

2270 Frontage Road

Stillwater, MN, 55082

Phone: (651) 439-3050

Fax: (651) 351-1550

Email: lalbert@centralbnk.com

Web: www.centralbnk.com

Contact: Larry Albert, CEO

5 locations in the Twin Cities Metro Area

Services: Short Term Notes, Credit Lines, Letters of Credit, Term Loans, Commercial Real Estate Loans, Small Business Administration (SBA) Loan Programs and Cash Management Services.

Citizens Bank Minnesota

105 North Minnesota Street
New Ulm, MN, 56073
Phone: (507) 354-3165
Fax: (507) 359-1313
Web: www.citizensmn.com
Contact: Lou Geistfeld, President

1 location in Dakota County

Services: Installment loans, single-payment loans, commercial real estate and construction mortgages, specialty loans, lines of credit, agricultural loans.

Citizens Independent Bank

5000 West 36th Street
Saint Louis Park, MN 55416
Phone: (952) 926-6561
Fax: (952) 926-7544
Email: bradbakken@bankcib.com
Web: www.bankcib.com
Contact: Brad Bakken, CEO

4 locations in Hennepin County

Services: Many personal and business banking products/services.

Commerce Bank

101 Central Avenue South
Geneva, MN 56035
Phone: (507) 256-7235
Fax: (507) 256-4476
Email: jsenske@commercefinancial.com
Web: www.commercebankmn.com
Contact: James Senske, President

1 location in Hennepin County

Services: Many personal and business banking products/services.

Community Bank Corporation

706 Walnut Street
Chaska, MN 55318
Phone: (952) 361-2265
Fax: (952) 361-2200
Web: www.cbchaska.com
Contact: Paul Maahs, Vice President

2 locations in Carver County

Services: Working capital lines of credit, Commercial real estate loans, Equipment financing, Letters of credit and SBA Loans.

Community National Bank

5481 St. Croix Trail
North Branch, MN, 55056
Phone: (651) 674-8000
Fax: (651) 674-6252
Web: www.cnbanytime.com
Contact: Ross Sandison, President

1 location in Anoka County and 1 location in Ramsey County

Services: Lines of credit, equipment and asset financing, commercial real estate loans, construction loans, and cash management products/services.

Community Pride Bank

901 Nicklaus Court
PO Box 10
Isanti, MN 55040
Phone: (763) 444-8800
Fax: (763) 444-8808
Web: www.cpride.com
Contact: John Post, CEO

1 location in Anoka County

Services: Term loans, operating lines of credit, commercial real estate and construction financing, and SBA guaranteed loans.

Community Resource Bank

1605 Heritage Drive
Northfield, MN 55057
Phone: (507) 645-4441
Fax: (507) 645-3100
Email: don@community-resourcebank.com
Web: www.community-resourcebank.com
Contact: Donavon Kuehnast, CEO

1 location in Ramsey County

Services: Many personal and business banking products/services.

Community Security Bank

1100 1st Street, N.E.
New Prague, MN 56071
Phone: (952) 758-2265
Fax: (952) 758-7565
Web: www.communitybanknp.com
Contact: Arvin Jacobson, President

Services: Commercial real estate, agricultural loans, small business loans.

Cornerstone State Bank

415 N. Main
Le Sueur, MN 56058
Phone: (507) 665-4200
Fax: (507) 665-6467
Web: www.cornerstonestatebank.com
Contact: Chad Olness, President

1 location in Scott County

Services; Commercial real estate financing, agricultural loans, and various business loan options.

Crown Bank

601 Marquette Avenue
Minneapolis, MN 55402
Phone: 612.746.5050
Fax: 612.746.5055
Email: jcrinklaw@crow-bank.com
Web: www.crown-bank.com
Contact: John Crinklaw, President

2 locations in Hennepin County

Services: Corporate lines of credit, construction financing, long-term lending and short-term installment loans, and letters of credit.

Eagle Valley Bank

102 North Washington
St. Croix Falls, WI 54024
Phone: (715) 483-3241
Fax: (715) 483-3114
Web: www.eaglevalleybank.com
Contact: Kevin Kuboushek, Senior Lender

1 location in Dakota County and 1 location in Washington County

Services: Many personal and business banking products/services.

Fidelity Bank

7600 Parklawn Avenue
Edina, MN 55424
Phone: (952) 831-6600
Fax: (952) 831-1828
Web: www.fidelitybankmn.com
Contact: Steve Stoup, Vice President

2 locations in Hennepin County

Services: Working capital lines of credit, term loans, real estate financing, SBA loans, and letters of credit.

First Commercial Bank

8500 Normandale Lake Boulevard, Suite 110

Bloomington, MN 55437

Phone: (952) 903-0777

Fax: (952) 903-9365

Web: www.1stcommercialbank.com

Contact: Brian Wagner, Vice President Business Development

Services: Lines of credit, term loans, SBA loans, real estate loans and letters of credit.

First Community Bank

14141 Glendale Road

Savage, MN 55378

Phone: 952.895.9620

Fax: 952.895.9651

Email: thansen@fcb savage.com

Web: www.fcb savage.com

Contact: Tom Hansen, President

Services: Many personal and business banking products/services.

First Minnesota Bank

4625 County Highway 101

Minnetonka, MN 55343

Phone: (952) 933-9550

Fax: (952) 933-9548

Web: www.firstmnbank.com

Contact: Cal Johnson, President

2 locations in Carver County and 3 locations in Hennepin County

Services: Real estate financing, agricultural loans, commercial loans, and cash management products/services.

First National Bank

109 North St. Paul Avenue

Fulda, MN 56131

Phone: (507) 425-2575

Fax: (507) 425-2579

Web: www.firstnationalbanks.com

Contact: Joseph Grandgeorge, President

2 locations in Dakota County and 1 location in Hennepin County

Services: Start-up financing, equipment and inventory loans, commercial real estate financing, operating capital loans, leasing programs, and agricultural loans.

First National Bank of Elk River

729 Main Street

Elk River, MN 55330

Phone: (763) 441-2200

Fax: (763) 441-4380

Web: www.firstnationalfinancial.com

Contact: Dave Rymanowski, President

1 location in Anoka County and 1 location in Hennepin County

Services: Lines of credit, SBA loans, commercial mortgages, equipment financing, special financing, insurance, investment products, and cash management services.

First State Bank and Trust

950 North Highway 95

Bayport, MN 55003

Phone: (651) 439-5195

Fax: (651) 439-4027

Email: peter.clements@bayportbank.com

Web: www.bayportbank.com

Contact: Peter Clements, President

4 locations in Washington County

Services: Revolving Line of Credit, Documentary Letter of Credit (Commercial Letters of Credit), Standby Letter of Credit, Short Term Bank Note Term Loans, SBA Loans, Business Real Estate Loans, Construction Loans and Credit Cards.

Frandsen Bank & Trust

116 Central Street West
Lonsdale, MN 55046
Phone: (507) 744-2361
Fax: (507) 744-5545
Web: www.frandsenbank.com

1 location in Washington County

Services: Operating Lines of Credit, Equipment Financing, Commercial Real Estate Loans, Lease Programs, Inventory/Accounts Receivable Financing, Agri-business loans, SBA, FSA, and other government sponsored loans programs.

Franklin National Bank

2100 Blaisdell Avenue South
Minneapolis, MN 55404
Phone: (612) 874-6000
Fax: (612) 874-4370
Web: www.franklinbankmpls.com
Contact: Dorothy Bridges, President

2 locations in Hennepin County

Services: Term loans, working capital lines of credit, SBA loans, commercial real estate, merchant credit card processing, and cash management services.

Highland Bank

701 Central Avenue East
Saint Michael, MN 55376
Phone: (763) 497-2131
Fax: (763) 497-4353
Web: www.highlandbanks.com
Contact: Joel Jackson, Commercial Lending

6 locations in the Twin Cities Metro Area

Services: Working capital lines of credit, Term loans for equipment purchases, Small Business Administration Loans (SBA), Commercial Real Estate, Letters of Credit - Domestic and International and SBA preferred lender.

KleinBank

611 Rose Drive
Big Lake, MN 55309
Phone: (763) 263-2100
Fax: (763) 263-7003
Web: www.kleinbank.com
Contact: Mark Ethan, President

14 locations in the Twin Cities Metro Area

Services: Lines of Credit, Term Loans, Commercial Real Estate Loans, Letters of Credit, Equipment and Vehicle Loans, Working Capital, Interim Construction Loans, Small Business Administration (SBA) Loans, Standby Letters of Credit and Cash Management services.

Lake Area Bank

P.O. Box 743
12790 First Avenue North
Lindstrom, MN, 55045
Phone: (651) 257-1117
Fax: (651) 257-4089
Web: www.lakeareabank.com
Contact: Randy Diers, President

2 locations in Ramsey County and 2 locations in Washington County

Services: Commercial real estate loans, operating lines of credit, equipment financing, SBA loans, and cash management products/services.

Lake Community Bank

1964 West Wayzata Boulevard
Long Lake, MN, 55356
Phone: (952) 473-7347
Web: www.lcbankmn.com

Services: Term loans, commercial real estate, working capital lines of credit, and SBA loans.

Lake Elmo Bank

11465 39th Street North
Lake Elmo, MN 55042
Phone: (651) 777-8365
Fax: (651) 773-4739
Web: www.lakeelmobank.com
Contact: Daniel Raleigh, President

3 locations in Washington County

Services: Many personal and business banking products/services.

Landmark Community Bank

14150 St. Francis Blvd NW
Ramsey, MN 55303
Phone: (763) 712-1277
Fax: (763) 444-7779
Web: www.landmark-bank.net
Contact: Kevin Johnson, President

1 location in Ramsey County and 1 location in Anoka County

Services: Business loans for working capital and new equipment, commercial real estate and construction financing, SBA guaranteed loans, lines/letters of credit, leasing options, and cash management services.

Mainstreet Bank

1650 South Lake Street
Forest Lake, MN 55025
Phone: (651) 464-2880
Fax: (651) 464-2955
Email: jim.friend@localbankers.com
Web: www.localbankers.com
Contact: Jim Friend, President

7 locations in the Twin Cities Metro Area

Services: Term loans, Working capital lines of credit, commercial equipment financing, acquisition financing, service industry financing, specialty credit, business credit/check cards, and commercial real estate financing.

M&I Bank

651 Nicollet Mall
Minneapolis, MN 55402
Phone: (612) 904-8000
Fax: (612) 904-8017
Web: www.mibank.com
Contact: Brad Chapin, President Minnesota

Several locations throughout the Twin Cities Metro Area

Services: Many personal and business banking products/services.

Merchants Bank

102 East Third Street
Winona, MN 55987
Phone: (507) 457-1100
Fax: (507) 457-1101
Email: rrnelson@merchantsbank.com
Web: www.merchantsbank.com
Contact: Rod Nelson, President

5 locations in Econ. Dev. Region 11

Services: Many personal and business banking products/services.

North American Banking Company

2230 Albert Street
Roseville, MN 55113
Phone: (651) 636-9654
Fax: (651) 636-2474
Web: www.nabankco.com
Contact: Brad Huckle, President

1 location in Dakota County, 1 location in Hennepin County, 1 location in Ramsey County and 1 location in Washington County

Services: Commercial Real Estate, Equipment Financing, Operating Lines of Credit, Letters of Credit and SBA Loan Programs.

Northeast Bank

77 Broadway Street, N.E.
Minneapolis, MN 55413
Phone: (612) 379-8811
Fax: (612) 362-3262
Email: mrc@northeastbank-mn.com
Web: www.northeastbank-mn.com
Contact: Michael Collins, EVP

1 location in Hennepin County and 2 locations in Anoka County

Services: Many personal and business banking products/services.

North Star Bank

1820 North Lexington Avenue
Roseville, MN, 55113
Phone: (651) 489-8811
Fax: (651) 487-4422
Email: lpeterson@northstarbank.com
Web: www.northstarbank.com
Contact: Lane Peterson, Commercial Lending

2 locations in Ramsey County

Services: Many personal and business banking products/services.

Park Midway Bank

2300 Como Avenue
Saint Paul, MN 55108
Phone: (651) 523-7800
Fax: (651) 523-7885
Email: todd@parkmidwaybank.com
Web: www.parkmidwaybank.com
Contact: Todd Bannie, Vice President

2 locations in Ramsey County

Services: Many personal and business banking products/services.

Patriot Bank Minnesota

26727 Faxton Boulevard
Wyoming, MN, 55092
Phone: (651) 462-8854
Fax: (651) 462-8945
Web: www.pbminn.com
Contact: John Milbauer, CEO

1 location in Washington County and 2 locations in Anoka County

Services: Lines of credit, term loans, commercial real estate and construction financing, cash management products/services.

People's Bank of Commerce

P.O. Box 592
234 First Avenue East
Cambridge, MN, 55008
Phone: (763) 689-1212
Fax: (763) 689-9628
Web: www.e-pbc.com
Contact: Scott Laugen, President

1 location in Anoka County, 1 location in Hennepin County and 1 location in Ramsey County

Services: Commercial loans, lines of credit, term loans, SBA loans, commercial real estate lending, merchant services, and cash management services.

Premier Bank Minnesota

316 Oak Street
Farmington, MN 55024
Phone: (651)777-7700
Fax: (651)777-3761
Email: anath@premierbanks.com
Web: www.premierbanks.com

Contact: Andrew Nath, EVP Commercial Loan
3 locations in Dakota County, 1 location in Hennepin County, 1 location in Anoka County and 3 locations in Ramsey County

Services: Loans/Financing for: General Business, Manufacturing, Equipment Loans, Commercial Lines of Credit, Land Development Loans, Land Purchase Loans, Construction Financing, Town Home Construction Loans and Single Close to Perm Loans.

Prior Lake State Bank

16677 Duluth Avenue, S.E.

Prior Lake, MN 55372

Phone: 952-447-2101

Fax: 952-447-3337

Email: jbreitbach@priorlake.com

Web: www.priorlake.com

Contact: John Breitbach, SVP Commercial Lending

2 locations in Scott County

Services: Term loans, credit lines, real estate financing, letters of credit, land development loans, SBA loans, and cash management services.

Riverview Community Bank

9040 Quaday Avenue Ne, Suite 100

Otsego, MN 55330

Phone: (763) 274-3200

Fax: (763) 274-3201

Web: www.riverviewcommunitybank.com

1 location in Anoka County

Services: Lines of Credit, Equipment/Term Loans, Income Property Financing, Commercial/Industrial Real Estate Loans, Real Estate Development, Letters of Credit, Overdraft Protection, Business Credit Cards and Merchant Credit Card Processing.

Roundbank

200 Northeast 2nd Street

Waseca, MN 56093

Phone: (507) 835-4220

Fax: (507) 835-7751

Web: www.roundbank.com

Contact: Larry Thompson, President

1 location in Dakota County

Services: Commercial Mortgages, Construction Loans, Equipment Loans, Real Estate Loans, Small Business Administration Loans, Working Capital Loans or Lines of Credit and Agri-business loans.

S&C Bank

5795 Morning Dove Avenue North
Stillwater, MN 55082
Phone: (651) 430-9500
Fax: (651) 430-9502
Web: www.sandcbank.com

Services: Many personal and business banking products/services.

Security Bank & Trust

735 11th Street East
Glencoe, MN, 55336
Phone: (320) 864-3171
Fax: (320) 864-5133
Email: RichardS@Security-Banks.com
Web: www.security-banks.com
Contact: Richard Schiller, Lending Department

6 locations in Carver County and 1 location in Hennepin County

Services: Cash management products/services, merchant processing, agricultural loans, commercial real estate mortgages, single payment loans, term loans, lines of credit, and new construction mortgages.

Security State Bank of Marine

120 Judd Street
P.O. Box 35
Marine On St. Croix, MN 55047
Phone: (651) 433-2424
Fax: (651) 433-3950
Web: www.themarinebank.com
Contact: Jim Lindberg, CEO

3 locations in Washington County

Services: Commercial real estate and construction financing, term loans and lines of credit, Agricultural loans, and cash management products/services.

Stearns Bank National Association

4191 Second Street South
Saint Cloud, MN 56303
Phone: (320) 253-6607
Fax: (320) 253-3051
Web: www.stearns-bank.com

1 location in Hennepin County

Services: Many personal and business banking products/services.

State Bank of Belle Plaine

201 West Main Street
Belle Plaine, MN 56011
Phone: (952) 873-2296
Fax: (952) 873-2877
Web: www.statebankbp.com
Contact: Paul Gatz, President

Services: Term Loans---for equipment purchases, Credit Lines---to finance short-term and seasonal needs, Real Estate---loans for construction or expansion, Letters of Credit and Accounts Receivable Financing.

State Bank of New Prague

201 Central Avenue North
New Prague, MN 56071
Phone: (952) 758-4491
Fax: (952) 758-5058
Web: www.statebankofnewprague.com
Contact: Bruce Wolf, President

Services: Many personal and business banking products/services.

Sterling State Bank

1419 1st Avenue Southwest
Austin, MN 55912
Phone: (507) 433-7325
Fax: (507) 433-0074
Web: www.sterlingstatebank.com

1 location in Anoka County, 2 locations in Dakota County and 1 location in Scott County

Services: Many personal and business banking products/services.

TCF Bank

200 Lake Street East

Wayzata, MN, 55391

Phone: (612) 661-8300

Fax: (612) 661-8504

Web: www.tcfexpress.com

Contact: Business/Commercial Banking

Many locations in the Twin Cities Metro Area

Services: Many personal and business banking products/services.

21st Century Bank

699 North Medina Street

Loretto, MN 55357

Phone: (763) 479-2178

Fax: (763) 479-6118

Web: www.21stcenturybank.com

Contact: Jack Hughes, EVP & CFO

3 locations in Anoka County and 2 locations in Hennepin County

Services: Many personal and business banking products/services.

University National Bank

200 University Avenue West

St. Paul, MN 55103

Phone: (651) 265-5600

Fax: (651) 298-6759

Web: www.universitybank.com

Contact: David Reiling, President

Services: Many personal and business banking products/services.

US Bank

800 Nicollet Mall

Minneapolis, MN 55402

Phone: 612-659-2000

Fax: 612-659-2020

Web: www.usbank.com

Several locations throughout the Twin Cities Metro Area

Services: Many personal and business banking products/services.

Venture Bank

5601 Green Valley Drive, Suite 120

Bloomington, MN 55437

Phone: (952) 830-9999

Fax: (952) 830-8218

Web: www.venturebankonline.com

Contact: Mark Haug, SVP & Commercial Loan Officer

1 location in Dakota and 2 locations in Hennepin County

Services: Many personal and business banking products/services.

Vermillion State Bank

107 E Main St.

Box 28

Vermillion MN 55085

Phone: (651) 437-4433

Fax: (651) 437-4321

Web: www.vermillionbank.com

Contact: John Poepf, CEO

5 locations in Dakota County

Services: Many personal and business banking products/services.

Village Bank

3350 Bridge Street

St. Francis, MN 55070

Phone: (763) 753-3007

Fax: (763) 753-6002

Web: www.villagebankonline.com

5 locations in Anoka County

Services: Commercial real estate and constructions loans, lines of credit, term loans, SBA financing programs.

Application Materials: www.villagebankonline.com/asp/general_4.asp

Voyager Bank

775 Prairie Center Drive
Eden Prairie, MN, 55344
Phone: (952) 345-7600
Fax: (952) 345-7601
Web: www.voyagerbank.com
Contact: Tim Viere, President

2 locations in Hennepin County and 1 location in Scott County

Services; Financing/Loans: Working capital lines of credit, Equipment financing/term loans, Letters of credit, Asset-based loans, Crop input, Machinery & equipment, Real estate, Livestock, Grain & feed, SBA 7(a)Term Loan, SBA Express Lines of Credit and SBA 504 Term Loan.

Washington County Bank

990 Helena Street North
Oakdale, MN 55128
Phone: (651) 702-3976
Fax: (651) 702-3977
Web: www.wcbank.net
Contact: Rich Sandquist, President

1 location in Ramsey County and 1 location in Washington County

Services: Many personal and business banking products/services.

Wells Fargo

1221 Nicollet Mall
Minneapolis, MN 55403
Phone: (800) 869-3557
Web: www.wellsfargo.com
Contact: Ask for a Business Banker

Many locations throughout Twin Cities Metro Area

Services: Many personal and business banking products/services.

Western Bank

663 University Avenue

St. Paul, MN, 55104

Phone: (651) 290-8100

Fax: (651) 290-8118

Email: serdall@western-bank.com

Web: www.western-bank.com

Contact: Steve Erdall, President

2 locations in Hennepin County, 1 location in Washington County and 3 locations in Ramsey County

Services: Many personal and business banking products/services.



American Indian Economic Development Fund

831 Como Ave
St. Paul, MN 55103-1463
Phone: (651) 917-0819
Fax: (651)917-0804
Email: info@airedfloans.org
Web: www.airedfloans.org
Contact: David Glass

Services: Business development classes, business incubator, and business loans for enrolled members of a federally recognized tribe.

MEDA – Metropolitan Economic Development Association

250 2nd Ave South, Suite 106
Minneapolis, MN 55401
Phone: (612) 332 6332
Fax: (612) 317 1002
Email: info@MEDA.net
Web: www.MEDA.net
Contact: George Jacobson

Services: Services for entrepreneurs of color: Business Consulting primarily for established entities, Loan Assistance for mid-market businesses seeking working capital, equipment financing, or build-out, Construction Partnering primarily for contractors working with large corporate or government clients, Certification Assistance for various federal, state, and local certifications, Training and Leadership Development seminars.

Midwest Minnesota Community Development Corporation

119 Graystone Plaza
P.O. Box 623
Detroit Lakes, MN 56502-0623
Phone: (800) 752-6579 or (218) 847-3191
Fax: (218) 844-6345
Email: mcaughey@mmcdc.com
Web: <http://mmcdc.com/bl.html>
Contact: Boone Caughey, Loan Officer

Service Area includes: Mahnommen, Hubbard, Becker, Red Lake, Pennington, Clearwater and Polk Counties. This area includes the White Earth Indian Reservation. Today, MMCDC lends or invests statewide.

Services: A nonprofit focusing on loans for business expansions. Most often financing equipment or real estate with flexible rates and terms. Loans must generally meet a public purpose, such as job creation, expanding the local tax base, or creating greater economic opportunity for residents of a community. MMCDC also occasionally makes equity investments and provides technical assistance to small businesses.

Midwest Minority Supplier Development Council

2855 Anthony Lane #215
St. Anthony, MN 55418
Phone: (612) 465-8881
Fax: (612) 465-8887
Email: info@mmsdc.org
Web: www.mmsdc.org
Contact: Molly Alvarez

Services: Ethnic minority business certification (MBE), National Corporate / MBE matchmaking services, National Executive development training and Access to equity / debt financing.

Minnesota Business Finance Corporation

Minneapolis Office:

100 South Fifth Street, Suite 2400
Minneapolis MN 55402
Phone (612) 746-6900
Fax: (612) 746-6901

St. Cloud Office:

616 Roosevelt Road, Suite 200
St Cloud, MN 56301
Phone: (320) 258-5000
Fax: (320) 255-1815

Bemidji Office:

505 Paul Bunyan Drive N.W.
Bemidji, MN 56601
Phone: (218) 759-8481
Fax: (218) 759-9826

Web: <http://mbfc.org/Index.asp>
http://mbfc.org/AboutMBFC/AboutMBFC_Expertise.asp

Services: Minnesota Business Finance Corporation (MBFC) is a Certified Development Company authorized by the U.S. Small Business Administration to originate and service SBA 504 loans. The SBA 504 loan program is "the money that makes America work." As a nonprofit CDC, MBFC, a member of the National Association of Development Companies (NADCO), promotes economic development throughout Minnesota.

The SBA 504 loan program is economic development financing specifically designed to stimulate private-sector investment in long-term fixed assets to increase productivity, create new jobs and increase the local tax base. This is done by providing long-term, low down payment, reasonably priced, fixed-rate loans to businesses which have the highest probability of successfully creating new jobs and competing in the world marketplace.

Pre-Loan Application:

http://mbfc.org/Loans/Loans_PreLoanApplication.asp

MN Indian Business Loan Program

MN Dept. of Employment & Economic Development
First National Bank Building
332 Minnesota Street, Suite E200
St. Paul, MN 55101-3858
Phone: (651) 259-7424
Fax: 651/259-5287
Email: Bart.bevins@state.mn.us
Web: www.positivelyminnesota.com
Contact: Bart Bevins

Services: The Indian Business Loan Program supports the development of Indian owned and operated businesses and promote economic opportunities for Indian people throughout Minnesota. Applicants must be enrolled members of a federally recognized Minnesota based band or tribe. Businesses can be located anywhere in the state, although the bulk of the loans are made to businesses on a reservation. Each band or tribe is allocated funds from the Indian Business Loan Fund based on the number of enrolled members. Loans may not exceed the funds available to any one tribe. Loan amounts are limited to 75% of the cost of the project. The Department accepts applications on an on-going basis, subject to the availability of funds.

Minnesota Trade Office

1st National Bank Building
332 Minnesota Street, Suite E200
St. Paul, MN 55101-1351
Phone: (651) 259-7499 or (800) 657-3858
Fax: (651) 296-3555
Email: mto@state.mn.us
Web: www.exportminnesota.com
Contact: Trade Assistance Helpline (651) 259-7498

Services: The Minnesota Trade Office (MTO) is the state office that helps companies increase export sales. A division of the Department of Employment and Economic Development, the MTO is the state's official export promotion arm offering education programs, export counseling and assistance, market intelligence, and export promotional events. Please the website for detailed information about our programs and services.

Native American Business Development Center

PO Box 217

15542 State 371 NW

Cass Lake, MN 56633

Phone: (218) 339-3117

Fax: (218) 335-8496

Email: tflocken@mnchippewatribe.org

Web: www.nabdc.org/

Contact: Theresa Flocken, Project Director

Services: Whether in the initial planning stages of starting a business or guiding an established business through new challenges or growth, they provide business development services to help business owners succeed.

Eligible clients can obtain management and technical assistance free of charge in the following areas: general business counseling, financial counseling, management counseling, business strategy, vendor procurement assistance, (6) minority certification assistance (federal, city, county), business plan development, and seminars and workshops.

They do not provide business loans or grants, but assist in putting together the package necessary to apply for financing.

Procurement Technical Assistance Center (PTAC)

Commerce at the Crossings

250 Second Avenue South

Suite 106

Minneapolis, MN 55401

Phone: (612) 259-6565

Fax: (612) 317-1002

Email: skomrosky@meda.net

Web: www.ptac-meda.net

Contact: Sherri Komrosky, PTAC Program Director

Services: PTAC provides assistance to help a company market its products/services to the government.

We assist with registrations and certifications – Central Contractor Registration (CCR), SBA, Online Representations and Certifications, and Vet-Biz registrations, as well as 8(a), Small Disadvantaged Business (SDB), Disadvantaged Business Enterprise (DBE), Targeted Vendor and HUBZone Certifications.

As well as solicitation review, understanding forms, regulations, specifications and we also offer a bidmatch service that matches a companies products/services with open bidding opportunities.

We offer many procurement training classes around the state; these are posted on our website.

**Small Business Development Program (SBDP)
Corporate Commission of the Mille Lacs Band of Ojibwe**

700 Grand Avenue
Onamia, MN 56359
Phone: 320-532-8817 or 320-532-8850
Fax: 320-532-8896
Email: sbdp@grcasinos.com
Web: www.corporatecommission.com
Contact: Sharon James, SBDP Coordinator

Services: Provide Statewide Technical Assistance, Education and Financing to enrolled Mille Lacs Band members.

TCM Certified Development Company

3495 Vadnais Center Drive
Vadnais Heights, MN 55110
Phone: (651) 481-8081 or (888) 481-4504
Fax: (651) 481-8280
Web: <http://www.504lending.com>

Services: TCM Certified Development Company is a non-profit corporation that was established in 1990 to stimulate the growth of small businesses by providing access to SBA loan programs.

Eligible project costs include the following:

- Land and/or Building Acquisition
- Building Construction or Renovation
- Purchase of Machinery and Equipment that has a useful life of greater than 10 years
- Professional Fees, Soft Costs, and Contingencies directly related to the project

Loan Application Materials:

<http://www.504lending.com/checklist.html>

TCM works with businesses across the state of Minnesota.

The Minnesota Chippewa Tribe Finance Corporation

15542 State Hwy 371 NW

PO Box 217

Cass Lake, MN 56633

Phone: (218) 335-8582

Fax: (218) 335-6925

Email: info@mctfc.org

Web: www.mctfc.org

Contact: Rick Wuori, Finance Corporation Director

Service Area: Statewide for members of the Minnesota Chippewa Tribe.

Services: Housing Loans; Regular Program, Moderate Program, Renovation Program, Gap Financing, Construction Subsidy, Rehab Grants, Interest Subsidy, and Down Payment Assistance.

Business Loans: Micro Loans \$500 - \$5,000, Business Loans \$5,000 – \$150,000 and Commercial Real Estate Loans \$5,000 - \$50,000.

USDA Business and Industry Guaranteed Loans

Rural Development State Office

410 Farm Credit Service Building

375 Jackson Street

St. Paul, MN 55101-1853

Phone: (651) 602-7812

Fax: (651) 602-7824

Email: Robyn.Jensen@mn.usda.gov

Web: www.rurdev.usda.gov/rbs/busp/b&i_gar.htm

Contact: Robyn Jensen, Business Program Specialist

Services: The purpose of the B&I Guaranteed Loan Program is to improve, develop, or finance business, industry, and employment and improve the economic and environmental climate in rural communities. This purpose is achieved by bolstering the existing private credit structure through the guarantee of quality loans which will provide lasting community benefits. It is not intended that the guarantee authority will be used for marginal or substandard loans or for relief of lenders having such loans.

Who is eligible:

Any area other than a city or town with a population of greater than 50,000 and the urbanized area contiguous and adjacent to such a city or town according to the latest decennial census. In addition certain communities are given high funding priority including those suffering from natural disaster, fundamental economic structural change, persistent poverty, long-term population decline, or job deterioration.

USDA Rural Business Opportunity Grants

Rural Development State Office
410 Farm Credit Service Building
375 Jackson Street
St. Paul, MN 55101-1853
Phone: (651) 602-7812
Fax: (651) 602-7824
Email: Robyn.Jensen@mn.usda.gov
Web: www.rurdev.usda.gov/rbs/busp/rbog.htm
Contact: Robyn Jensen, Business Program Specialist

Services: The RBOG program is primarily a training and technical assistance program. Funds may be provided for development of export markets; feasibility studies; development of long term trade strategies; community economic development planning; business training and business based technical assistance for rural entrepreneurs and business managers; establishment of rural business incubators; and assistance with technology based economic development. The types of projects that may be funded might include identification/ analysis of business opportunities that will utilize local material and human resources; provision of leadership development training to existing or prospective rural entrepreneurs and managers; business support centers; centers for training, technology and export trade; and, economic development planning.

Who is eligible:

Any area other than a city or town with a population of greater than 50,000 and the urbanized area contiguous and adjacent to such a city or town according to the latest decennial census. In addition certain communities are given high funding priority including those suffering from natural disaster, fundamental economic structural change, persistent poverty, long-term population decline, or job deterioration.

USDA Section 9006 Grant & Loan Programs

Rural Development State Office
410 Farm Credit Service Building
375 Jackson Street
St. Paul, MN 55101-1853
Phone: (651) 602-7812
Fax: (651) 602-7824
Email: Robyn.Jensen@mn.usda.gov
Web: www.rurdev.usda.gov/rbs/busp/9006grant.htm
www.rurdev.usda.gov/rbs/busp/9006loan.htm

Contact: Robyn Jensen, Business Program Specialist

Services: The Section 9006 Grant Program provides grants for agricultural producers and rural small businesses to purchase and install renewable energy systems and make energy efficiency improvements. The emergence of a viable renewable energy markets represents a historic opportunity for job and wealth creation in rural America.

The Guaranteed Loan Program encourages the commercial financing of renewable energy (bioenergy, geothermal, hydrogen, solar, and wind) and energy efficiency projects. Under the program, project developers will work with local lenders, who in turn can apply to USDA Rural Development for a loan guarantee up to 85 percent of the loan amount. The emergence of a viable renewable energy market represents a historic opportunity for job and wealth creation in rural America.

Who is eligible:

Any area other than a city or town with a population of greater than 50,000 and the urbanized area contiguous and adjacent to such a city or town according to the latest decennial census. In addition certain communities are given high funding priority including those suffering from natural disaster, fundamental economic structural change, persistent poverty, long-term population decline, or job deterioration.

United States Small Business Administration

210-C Butler Square

100 North Sixth Street

Minneapolis, Minnesota 55403

Phone: (612) 370-2324

Fax: (612) 370-2303

Email: Minneapolis.mn@sba.gov

Web: www.sba.gov/mn

Contact: Melvin Aanerud – Assistant District Director

Services:

Procurement Programs

8(a) Business Development

The 8(a) Program -- named for Section 8(a) of the Small Business Act – is a business development program created to help small disadvantaged businesses compete in the market place. It is also designed to assist such companies in gaining access to federal and private procurement markets. The focus of the program is to provide business development support, such as mentoring, procurement assistance, business counseling, training, financial assistance, surety bonding and other management and technical assistance. The goal, however, is to prepare small disadvantaged firms for procurement and other business opportunities. There is an assessment tool at www.sba.gov/8abd that will help prospective 8(a) applicants determine if the 8(a) BD program is right for them. In Minnesota the contact is randall.czaia@sba.gov.

Small Disadvantaged Business (SDB) Program

SBA certifies small businesses that meet specific social, economic, ownership, and control eligibility criteria. Once certified, the firm is added to an on-line registry of SDB-certified firms maintained in the Central Contractor Registration (CCR). Contracting officers and large business prime contractors may search this on-line registry for potential suppliers. Information about the program, including an electronic application can be found at www.sba.gov/sdb.

HUBZone Program

The HUBZone Empowerment Contracting program provides federal contracting opportunities for qualified small businesses located in distressed areas. Eligible small businesses must first be certified by SBA as HUBZone small business concerns before receiving any benefits under the program. Applications for HUBZone certification are submitted online at www.sba.gov/hubzone. The local SBA project officer can be reached at randall.czaia@sba.gov.

Business Development

SCORE – Counselors to America's Small Business

There are approximately 500 SCORE volunteers located at 14 sites in the State of Minnesota. These are retired and active business professionals willing to share their experience through counseling and training. A small business can contract the local office and/or contact them at www.scoreminn.org.

Small Business Development Centers (SBDC)

The SBDC's operate out of 20 locations and, through a cooperative agreement with the SBA provide counseling, training and technical assistance to small businesses. The local SBA contact for this program is andrew.amoroso@sba.gov

Business Planning Center (BPC)

The BPC is operated by a partnership between a consortium of local organizations to provide the newest business computer hardware and software, library both visual and reading materials. There are counselors on duty every day and on Thursday afternoon; there are bankers available in a neutral setting to answer questions of small business owners. The SBA project officer can be contacted at thomas.trutna@sba.gov

Women Business Centers (WBC)

The WBC's operate under contract with the SBA to provide counseling, training and support to women business owners and potential women business owners. The SBA project officer can be contacted at cynthia.collett@sba.gov

Internet Classroom

SBA has an internet classroom of over 60 free inter classes that can be taken. This site also has sample business plans. The classroom is at www.sba.gov/classroom

Finance Programs

Lender guaranty

When a small business owner or potential small business owner needs to borrow money but does not meet all the credit requirements of a lending institution, the lender can apply to the SBA for a guaranty thereby reducing the credit risk and allowing the lender to be more liberal in their lending making decision. The lender may also use the SBA guaranty to extend their lending limit and/or to make additional margin on their credit and retaining assets at the lending institution by selling the guaranteed portion on the secondary market. There are numerous programs the lender can use based upon the size of the credit, the amount of paperwork and the desired level of guaranty. The borrower should allow the lender to decide which program suits their needs. The local SBA contact for this program is melvin.aanerud@sba.gov.

Long Term Asset Financing

If the borrower is building or buying fixed assets, using the 504 program may provide lower fixed interest and longer terms. It is a program which uses a Licensed Community Development Company and the lender in a cooperative loan product. The local SBA contact for this program is melvin.aanerud@sba.gov.

Surety Bond Guaranty Program

In association with specific surety bond agents, the SBA can provide a guaranty on bid, performance and payment bond for contracts up to 1.25million dollars for eligible small businesses. The local SBA contact for this program can be reached at randall.czaia@sba.gov

Small Business Investment Companies

The SBA licenses, regulates and provides financial assistance to privately owned and operated venture capital companies that can make equity investments in small businesses that meet their investment criteria. This program is administered from the SBA central offices in Washington D.C.

Micro Loan Program

The Micro loan program combines the resources and experience of the SBA and local non-profits to provide very small businesses loans and technical assistance. SBA makes a large loan to the micro lender and they in turn make loans of not more that \$35,000 to new and existing small businesses. SBA also provides a small technical assistance grant that the micro lender can use to assist those small business clients.

Disaster Lending

When a national disaster is declared SBA provides direct lending to both small businesses and home owners to bring their property back to the condition it was in before the disaster. This is also available to small businesses who have not suffered a physical disaster, but their business suffered an economic impact caused by the natural disaster. These programs are run, for Minnesota, out of a regional center in Atlanta Georgia and can be contacted by calling (1-800-359-2227)

Preferred and Certified lender programs

For those lenders who maintain a certain quantity and quality of applications, SBA can provide those lenders with additional decision making authority. To determine if your institution can qualify; contact melvin.aanerud@sba.gov.

UIDA Business Services

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Web: www.uida.org
Contact: George Williams

Services: Native American Procurement and Technical Assistance Center. Provides procurement technical assistance to Native American businesses seeking to do business with Federal, State, and local governments and the private sector.

To promote, advocate, and create economic prosperity on behalf of American Indian businesses, organizations, professionals, and tribal enterprises in a global market.

Loan Funds *Equity* Working Capital
Line of Credit **Expansion** **START-UP**
Technical Assistance Micro Loan Funds
Gap Financing *Business Training*
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